

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017**

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2017 RM'000 Unaudited	2016 RM'000 Unaudited	2017 RM'000 Unaudited	2016 RM'000 Audited
Revenue	94,892	107,399	420,207	407,080
Cost of sales	(60,654)	(76,059)	(305,684)	(304,290)
Gross profit	34,238	31,340	114,523	102,790
Other income	2,309	(428)	4,770	3,091
Other operating expenses	(37,621)	(46,326)	(128,650)	(133,657)
Finance costs	(2,572)	(2,406)	(10,283)	(9,800)
Share of results of associates, net of tax	1,669	2,732	8,509	10,154
Loss before tax	(1,977)	(15,088)	(11,131)	(27,422)
Tax expense	(21)	3,187	(3,820)	(247)
Loss for the financial quarter / year	(1,998)	(11,901)	(14,951)	(27,669)
<b>Other comprehensive (loss)/income, net of tax</b>				
Items that may be reclassified subsequently to profit or loss:				
- Foreign currency translation differences for foreign operations	(247)	(1,249)	358	(1,402)
- Share of foreign currency translation of associates	117	57	90	57
<b>Other comprehensive (loss)/income for the financial quarter / year, net of tax</b>	(130)	(1,192)	448	(1,345)
<b>Total comprehensive loss for the financial quarter / year</b>	(2,128)	(13,093)	(14,503)	(29,014)
<b>Loss/(Profit) attributable to:-</b>				
Owners of the Parent	(3,639)	(10,943)	(12,112)	(23,019)
Non-controlling interests	1,641	(958)	(2,839)	(4,650)
<b>Loss for the financial quarter / year</b>	(1,998)	(11,901)	(14,951)	(27,669)
<b>Total comprehensive (loss)/income attributable to:-</b>				
Owners of the Parent	(4,084)	(11,899)	(11,521)	(24,162)
Non-controlling interests	1,956	(1,194)	(2,982)	(4,852)
<b>Total comprehensive loss for the financial quarter / year</b>	(2,128)	(13,093)	(14,503)	(29,014)
Loss per ordinary share (sen)				
-Basic	(0.87)	(2.82)	(2.91)	(5.94)
-Diluted	(0.87)	(2.82)	(2.91)	(5.94)

*(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2016.)*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2017**

	As at 31.03.2017 RM'000 Unaudited	As at 31.03.2016 RM'000 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	31,698	23,967
Investment in associates	85,681	78,474
Other intangible assets	52,136	17,601
Other investments	32,421	33,459
Trade receivables	6,272	6,077
Other receivables	18,169	20,938
Goodwill	78,240	78,240
Deferred tax assets	6,705	4,760
	311,322	263,516
<b>Current Assets</b>		
Other investments	120	3,182
Inventories	21,811	19,128
Trade receivables	84,196	129,204
Other receivables, deposits and prepayments	76,388	74,223
Amount due from associates	824	18
Current tax assets	9,415	6,339
Cash and cash equivalents	73,389	76,262
	266,143	308,356
<b>TOTAL ASSETS</b>	577,465	571,872
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	215,232	194,631
Share premium	15,153	15,638
Other reserves	37,513	38,463
Retained earnings	8,700	16,579
	276,598	265,311
<b>Non-controlling interests</b>	53,415	39,703
<b>TOTAL EQUITY</b>	330,013	305,014
<b>Non-Current Liabilities</b>		
Borrowings	18,494	26,869
Provision for post employment benefits	4,556	4,119
Deferred tax liabilities	797	1,090
	23,847	32,078
<b>Current Liabilities</b>		
Trade payables	35,013	39,755
Other payables, deposits and accruals	93,293	102,375
Amount due to associates	1,280	1,619
Borrowings	93,616	90,820
Current tax payables	403	211
	223,605	234,780
<b>TOTAL LIABILITIES</b>	247,452	266,858
<b>TOTAL EQUITY AND LIABILITIES</b>	577,465	571,872
<b>Net assets per share (RM)</b>	0.64	0.68

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2016.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

	Attributable to owners of the Parent						Total RM'000	Non- controlling interests RM'000	Total equity RM'000	
	Non-distributable			Distributable						
Unaudited Twelve Months Financial Year Ended 31 March 2017	Ordinary shares RM'000	Share premium RM'000	Capital reserve RM'000	Warrant reserve RM'000	Equity compensation reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000			
<b>Balance as at 1 April 2016</b>	194,631	15,638	24,663	11,307	3,944	(1,451)	16,579	265,311	39,703	305,014
Loss after tax for the financial year	-	-	-	-	-	-	(12,112)	(12,112)	(2,839)	(14,951)
Foreign currency translation for foreign operations	-	-	-	-	-	501	-	501	(143)	358
Share of other comprehensive income of associates, net of tax	-	-	-	-	-	-	90	90	-	90
Total comprehensive income / (loss) for the financial period	-	-	-	-	-	501	(12,022)	(11,521)	(2,982)	(14,503)
<b>Transactions with owners</b>										
Shares issued pursuant to Long Term Incentive Plan ("LTIP")	1,111	10	-	-	-	-	-	1,121	-	1,121
Shares issued pursuant to Section 75 of Companies Act, 2016	19,490	(495)	-	-	-	-	-	18,995	-	18,995
Effects arising from acquisition of a subsidiary	-	-	-	-	-	-	-	-	4	4
Arising from accretion of equity interests in subsidiaries	-	-	-	-	-	-	(6,279)	(6,279)	3,413	(2,866)
Arising from dilution of equity interests in subsidiaries	-	-	-	-	-	-	6,478	6,478	11,422	17,900
Share-based payment transactions in a subsidiary	-	-	-	-	2,493	-	-	2,493	1,855	4,348
ESOS lapsed	-	-	-	-	(3,944)	-	3,944	-	-	-
Total transactions with owners	20,601	(485)	-	-	(1,451)	-	4,143	22,808	16,694	39,502
<b>Balance as at 31 March 2017</b>	<b>215,232</b>	<b>15,153</b>	<b>24,663</b>	<b>11,307</b>	<b>2,493</b>	<b>(950)</b>	<b>8,700</b>	<b>276,598</b>	<b>53,415</b>	<b>330,013</b>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017 (continued)

	Attributable to owners of the Parent						Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Non-distributable			Distributable						
Audited Twelve Months Financial Year Ended 31 March 2016	Ordinary shares RM'000	Share premium RM'000	Capital reserve RM'000	Warrant reserve RM'000	Equity compensation reserve RM'000	Exchange translation reserve RM'000				
<b>Balance as at 1 April 2015</b>	193,743	15,574	24,663	11,307	2,813	(251)	21,253	269,102	26,746	295,848
Loss after tax for the financial year	-	-	-	-	-	-	(23,019)	(23,019)	(4,650)	(27,669)
Foreign currency translation for foreign operations	-	-	-	-	-	(1,200)	-	(1,200)	(202)	(1,402)
Share of foreign currency translation of associates	-	-	-	-	-	-	57	57	-	57
Total comprehensive loss for the financial year	-	-	-	-	-	(1,200)	(22,962)	(24,162)	(4,852)	(29,014)
<b>Transactions with owners</b>										
Shares issued pursuant to Long Term Incentive Plan ("LTIP")	786	42	-	-	-	-	-	828	-	828
Shares issued pursuant to exercise of Employee Share Option Scheme ("ESOS")	102	22	-	-	(22)	-	-	102	-	102
Arising from accretion of equity interests in subsidiaries	-	-	-	-	-	-	(1,138)	(1,138)	608	(530)
Arising from dilution of equity interests in subsidiaries	-	-	-	-	-	-	21,434	21,434	17,201	38,635
Share-based payment transactions	-	-	-	-	1,153	-	-	1,153	-	1,153
Dividends declared	-	-	-	-	-	-	(2,008)	(2,008)	-	(2,008)
Total transactions with owners	888	64	-	-	1,131	-	18,288	20,371	17,809	38,180
<b>Balance as at 31 March 2016</b>	<b>194,631</b>	<b>15,638</b>	<b>24,663</b>	<b>11,307</b>	<b>3,944</b>	<b>(1,451)</b>	<b>16,579</b>	<b>265,311</b>	<b>39,703</b>	<b>305,014</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2016.)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

TWELVE MONTHS ENDED 31 MARCH  
2017  
RM'000  
Unaudited

2016  
RM'000  
Audited

**CASH FLOWS FROM OPERATING ACTIVITIES**

Loss before tax	(11,131)	(27,422)
Adjustment for non-cash items:		
Bad Debts recovered	-	(109)
Bad debts written off	346	265
Depreciation and amortisation	9,189	10,304
Equity settled share-based payment transactions	5,378	1,980
Loss on dilution of equity interest in associates	1,147	57
Loss on disposal of quoted investments	-	8
Impairment losses on goodwill	-	2,059
Impairment losses on receivables	3,907	3,129
Impairment losses on software development	27	2,291
Impairment loss on property, plant and equipment	-	381
Interest expense	9,921	9,647
Interest income	(2,083)	(1,401)
Inventories written off	-	1,384
Net loss on fair value adjustments on other investments	1,445	3,756
Net gain on disposal of property, plant and equipment	(7)	(5)
Net unrealised (gain)/loss on foreign currency exchange	(660)	543
Property, plant and equipment written off	218	27
Provision/(Reversal) for post-employment benefits	138	(1,575)
Reversal of impairment loss on trade receivables	(262)	(32)
Share of results of associates	(8,509)	(10,154)
Operating profit/(loss) before working capital changes	9,064	(4,867)
Net changes in assets	37,603	(33,493)
Net changes in liabilities	(13,767)	24,841
Net cash generated from/(used in) operations	32,900	(13,519)
Tax paid	(8,518)	(8,806)
Tax refund	49	486
Net cash from/(used in) operating activities	24,431	(21,839)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Acquisition of associates	-	(1,310)
Acquisition of subsidiaries, net of cash acquired	4	-
Acquisition of additional shares in subsidiaries	(2,865)	(530)
Addition of software development	(39,196)	(969)
Disposal of interest in subsidiaries	144	29,715
Interest received	2,072	1,401
Placement/(Withdrawal) of fixed deposits pledged	1,285	(74)
Proceeds from disposal of other investments	3,082	2,841
Proceeds from disposal of property, plant and equipment	96	12
Purchase of other investments	(416)	(6,295)
Purchase of property, plant and equipment	(12,542)	(4,896)
Net cash (used in)/from investing activities	(48,336)	19,895

**CASH FLOWS FROM FINANCING ACTIVITIES**

Net drawdown of borrowings	1,120	8,768
Ordinary share capital contributed by non-controlling interests of a subsidiary	17,756	6,900
Proceeds from issue of shares pursuant to ESOS	-	103
Net proceeds from shares issued pursuant to Section 75 of Companies Act, 2016	18,996	-
Interest paid	(9,921)	(9,647)
Net cash from financing activities	27,951	6,124
Net increase in cash and cash equivalents	4,046	4,180
Cash and cash equivalents at 1 April 2016/2015*	41,854	39,437
Effect of foreign exchange on opening balance	1,074	(1,763)
Cash and cash equivalents at 31 March 2017/2016*	46,974	41,854

\* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2016.)

**Notes to the Interim Financial Report  
For the Fourth Quarter Ended 31 March 2017**
**1 Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2016. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 March 2016.

**2 Significant Accounting Policies**

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 March 2016, except for the adoption of the following FRSs and Amendments to FRSs during the current financial year: -

	Effective for financial periods beginning on or after
FRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to FRS 116 and FRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 11 Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 127 Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRSs Annual Improvements 2012 - 2014 Cycle	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128 Investment Entities: Applying the Consolidation Exception	1 January 2016

The adoption of the above standards that are applicable from the financial year beginning on 1 April 2016 is not expected to result in any material impact on the financial position and results of the Group.

As stated in our audited financial statements for the financial year ended 31 March 2016, the Group has yet to adopt the Malaysian Financial Reporting Standards ("MFRS") framework, and has elected to be a transitioning entity which will only adopt the MFRS framework for the financial year ending 31 March 2018.

**3 Qualification of independent auditors' report on preceding annual audited financial statements**

The independent auditors' report on the annual audited financial statements for the financial year ended 31 March 2016 was not qualified.

**4 Seasonal and cyclical factors**

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial year under review.

**5 Unusual items due to their nature, size or incidence**

Saved as disclosed in note 2 and note 6 of this report, there were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size, or incidence during the current financial year under review.

**6 Material changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial year under review.

**7 Debt and equity securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial year under review except for the following:-

- (i) Allotment of 318 new ordinary shares of RM0.50 each pursuant to the exercise of warrants;
- (ii) Allotment of 2,205,300 new ordinary shares of RM0.50 each pursuant to the exercise of Employee Share Grant Plan ("ESGP"); and
- (iii) Private Placement of Shares pursuant to Section 75 of Companies Act, 2016

On 14 July 2016, the Company announced that the issue price for the Placement Shares is fixed at RM0.500 per Placement Share pursuant to the Private Placement. The first tranche of 37,000,000 Placement Shares were issued on 22 July 2016 and a total cash proceeds of RM18.50 million were raised.

On 11 August 2016, the Company announced that the issue price for the second and final tranche of Placement Shares is fixed at RM0.500 per Placement Share pursuant to the Private Placement. The second and final tranche of 1,979,200 Placement Shares were issued on 22 August 2016 and a total cash proceeds of RM989,600 were raised.

On 24 August 2016, the Company announced that the Private Placement is completed upon the listing of and quotation for the 38,979,200 Placement Shares on the Main Market of Bursa Securities.

**8 Dividends paid**

No dividends have been paid during the current financial year under review.

**Notes to the Interim Financial Report  
For the Fourth Quarter Ended 31 March 2017**
**9 Segmental reporting**

The Group's reportable segments were identified as follows: -

- Business Performance Services - Provision of business performance improvement related services
- Trading & Distribution Services - Distribution and reselling of hardware and software and related services
- Digital & Infrastructure Services - Provision of a comprehensive range of tele/data communication, networking solutions and related services

Other operating segments that do not constitute reportable segments comprise operations related to property development and investment holding.

Business Segments	Business Performance Services RM'000	Trading & Distribution Services RM'000	Digital & Infrastructure Services RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>Twelve Months Financial Year Ended 31 March 2017</b>						
External sales	192,649	200,022	27,253	283	-	420,207
Inter segment sales	57,203	7,574	9,778	21,918	(96,473)	-
Total Sales	249,852	207,596	37,031	22,201	(96,473)	420,207
Segment results	3,894	8,161	(6,584)	12,355	(29,628)	(11,802)
Share of results of associates	-	-	-	8,509	-	8,509
Interest expense	(2,228)	(1,306)	(1,441)	(5,930)	984	(9,921)
Interest Income	1,034	252	342	1,357	(902)	2,083
Profit / (Loss) before taxation	2,700	7,107	(7,683)	16,291	(29,546)	(11,131)
Segment assets	424,221	118,944	100,869	461,630	(528,199)	577,465
<b>Twelve Months Financial Year Ended 31 March 2016</b>						
External sales	186,470	191,247	29,179	184	-	407,080
Inter segment sales	37,062	8,852	18,437	3,540	(67,891)	-
Total Sales	223,532	200,099	47,616	3,724	(67,891)	407,080
Segment results	(6,720)	5,442	(7,902)	(7,607)	(12,543)	(29,330)
Share of results of associates	-	-	-	10,154	-	10,154
Interest expense	(3,453)	(804)	(599)	(6,091)	1,300	(9,647)
Interest Income	731	310	306	1,346	(1,292)	1,401
(Loss) / Profit before taxation	(9,442)	4,948	(8,195)	(2,198)	(12,535)	(27,422)
Segment assets	372,634	115,529	88,853	324,511	(329,655)	571,872

**10 Carrying amount of revalued assets**

There were no changes to the valuation of property, plant and equipment during the current financial year under review.

**11 Changes in the composition of the group**
**Subsidiary**

- (i) Pursuant to the Call Option Agreement dated 17 January 2013 entered into between Fiber At Home City Networks Sdn. Bhd. ("FIBER") and Continuous Network Advisers Sdn. Bhd. ("CNA"), a wholly-owned subsidiary of the Company, CNA has on 28 April 2016 exercised the Call Option B of 800,000 Call Option Shares at the Call Option B Price of RM5.00 each granted to CNA for a total cash consideration of RM4,000,000 only as mutually agreed upon by FIBER and CNA.

Following the exercise of the Call Option B, CNA now holds a total of 1,800,000 ordinary shares of RM1.00 in FIBER, representing 66.67% equity interest in FIBER.

CNA has entered into a Subscription Agreement in respect of Redeemable Convertible Preference Shares ("RCPS") in FIBER for the subscription of 2,500,000 RCPS in FIBER of RM0.01 each at a subscription price of RM2.00 per RCPS on 1 September 2016 and 2,000,000 of RCPS-B in FIBER of RM0.01 each at a subscription price of RM1.00 per RCPS on 31 January 2017.

- (ii) During the first quarter of the current financial period under review, Omesti Holdings Berhad ("OHB"), a wholly-owned subsidiary of the Company, acquired 523,600 ordinary shares of RM0.10 each in Microlink Solutions Berhad ("MLSB"), a 62.7% owned subsidiary of OHB, representing 0.3% of the total issued and paid-up share capital of MLSB for a total cash consideration of RM520,615.

As at July 2016, OHB's equity interest in MLSB has been diluted from 63.08% to 57.35% resulting from the private placement of 15,215,200 ordinary shares of MLSB.

Subsequently, OHB acquired 1,070,300 ordinary shares of RM0.10 each in MLSB, representing 0.6% of the total issued and paid-up share capital of MLSB for a total cash consideration of RM1,296,921. Following the acquisition, OHB holds 57.99% equity interest in MLSB.

- (iii) As at 25 August 2016, CNA has subscribed for its entitlement of 7,200,000 rights shares of RM1.00 each in relation to the Renounceable Rights Issue in MYATM for a total cash consideration of RM7,200,000. Following the acceptance of the Renounceable Rights Issue, CNA now holds a total of 8,700,000 ordinary shares of RM1.00 in MYATM, representing 89.69% equity interest in MYATM.

- (iv) During the second quarter of the current financial period under review, Omesti Holdings Berhad ("OHB"), a wholly-owned subsidiary of the Company, acquired 28,412,100 ordinary shares of RM0.10 each in Diversified Gateway Solutions Berhad ("DGSB"), a 52.65% owned subsidiary of OHB, for a total cash consideration of RM1,047,794. At the same time, OHB has disposed off a total of 3,845,500 million ordinary shares in DGSB, in the open market for a total cash consideration of RM144,206, at RM0.0736 per DGSB share. Following the acquisition and disposals, OHB now holds 54.47% equity interest in DGSB.

- (v) CNA had on 31 October 2016 incorporated a wholly-owned subsidiary company known as Omesti Pay Sdn Bhd ("OPSB") with issued and fully paid-up share capital of RM2.00 comprising 2 ordinary shares of RM1.00 each. OPSB is currently dormant and the intended principal activities are to carry on the business of e-payment and remittance of funds and other related services.

- (vi) On 22 December 2016, Formis Network Services Sdn Bhd ("FNS"), a 51% owned subsidiary of Omesti has entered into a Share Sale Agreement with Dato' Seri Mohd Khairi Bin Mat Jahya ("Dato' Seri Mohd Khairi") for the acquisition of Six Thousand (6,000) ordinary shares of RM1.00 each in Prima Arenaniaga Sdn Bhd ("PASB"), representing 60% of the total issued and paid-up share capital of PASB for a total cash consideration of Ringgit Malaysia Six Thousand (RM6,000.00) only ("Acquisition"). Following the Acquisition, PASB will become a 60% owned subsidiary of FNS. PASB has yet to commence business.

Saved as disclosed above, there were no other changes in the composition of the Group during the current financial year under review.

**Notes to the Interim Financial Report  
For the Fourth Quarter Ended 31 March 2017**

**12 Subsequent events**

There were no material events announced subsequent to the end of the current financial year under review up to the date of this announcement.

**13 Changes in contingent liabilities or contingent assets**

Corporate Guarantee granted by the following Companies during the current financial year under review are as follows:-

Omesti

- to financial institution for facilities granted to subsidiaries

**RM'000**

3,500

- to leasing party for leasing facilities to subsidiaries

14,539

Corporate Guarantee cancelled by the following Company for the current financial year under review is as follows:-

Omesti

- to financial institution for facilities granted to a subsidiary

2,550

**14 Capital commitments**

There were no capital commitments during the current financial year under review.



**Additional information required by Bursa Securities Listing Requirements  
For the Fourth Quarter Ended 31 March 2017**
**1 Detailed analysis of performance**

The Group's revenue decreased in the current quarter under review by RM12.51 million as compared to the revenue in the corresponding quarter of the preceding financial year due to lower order fulfillments in the Trading & Distribution Services segment.

For the financial year under review, the Group recorded a higher revenue, an increase of 3.2% amounting to RM13.13 million as compared to the preceding financial year.

The detailed breakdown of revenue by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2017	2016	Variance	2017	2016	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Business Performance Services	80,809	64,643	25.0	249,852	223,532	11.8
Trading & Distribution Services	38,014	51,604	(26.3)	207,596	200,099	3.7
Digital & Infrastructure Services	7,414	5,509	34.6	37,031	47,616	(22.2)
Others	4,593	437	951.0	22,201	3,724	496.2
	130,830	122,193	7.1	516,680	474,971	8.8
Less : Inter Segment Revenue	(35,938)	(14,794)		(96,473)	(67,891)	
Total Group Revenue	94,892	107,399	(11.6)	420,207	407,080	3.2

The Business Performance Services segment recorded an increase in revenue for the current quarter under review by RM16.17 million. For the financial year, the revenue for the segment increased by RM26.32 million. The increase was mainly due to the higher progress billings from on-going projects in the government sector and Thailand segment during the quarter under review and financial year to date.

The Trading and Distribution Services Segment recorded a lower revenue in the current quarter under review by RM13.59 million which is due to the lower order fulfillment. Overall, its revenue for the financial year has improved by RM7.50 million. This was mainly due to the fulfillment of sizeable orders secured during the financial year to date.

The Digital & Infrastructure Services segment recorded a slight improvement of revenue in the current quarter under review by RM1.91 million compared to the corresponding quarter of the preceding financial year. However, its cumulative revenue for the financial year decrease which was mainly attributable to lower new orders and projects fulfillment during the financial year under review.

The Other segment recorded a higher revenue in the current quarter and period under review by RM4.16 million and RM18.48 million respectively compared to the corresponding period of the immediate preceding year. This is mainly attributable to the distribution of dividend from subsidiaries amounting to RM20.40 million.

The detailed breakdown of loss before tax by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2017	2016	Variance	2017	2016	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Business Performance Services	6,181	(5,589)	NA	2,700	(9,442)	NA
Trading & Distribution Services	2,281	1,166	95.6	7,107	4,948	43.6
Digital & Infrastructure Services	(582)	(7,162)	91.9	(7,683)	(8,195)	6.2
Others	1,111	(3,952)	NA	16,291	(2,198)	NA
	8,991	(15,537)	NA	18,415	(14,887)	NA
Less : Elimination	(10,968)	449		(29,546)	(12,535)	
Loss before tax ("LBT")	(1,977)	(15,088)	86.9	(11,131)	(27,422)	59.4

The Group recorded a lower LBT in the current quarter and year under review by RM13.11 million and RM16.29 million respectively compared to the corresponding period of the immediate preceding year. This is mainly due to the higher revenue and lower other operating expenses across the Business Performance Services segment and the Trading and Distribution Services segment, after accounting for the ESOS charge of RM4.39 million as well as costs associated with the Group's human capital restructuring amounting to RM1.49 million.

The Business Performance Services segment recorded a PBT of RM6.18 million in the current quarter under review compared to a LBT of RM5.59 million in the corresponding quarter of the previous financial year. The improvement was mainly attributable to higher revenue recorded during the current quarter under review. For the financial year, the segment recorded an improvement as well compared to the corresponding period of the preceding financial year's LBT of RM9.44 million, after accounting the share-based payment expenses amounting to RM4.14 million.

The Trading and Distribution Services segment recorded an increase in PBT in the current quarter and period under review by RM1.12 million and RM2.16 million respectively compared to the corresponding period of the immediate preceding year, driven by higher revenue and higher gross profit margin.

During the quarter under review, the Digital and Infrastructure Services segment recorded losses due to lower revenue as well as loss contribution attributable to the new startup businesses under this segment (RM1.76 million and RM12.75 million respectively for quarter under review and year to-date). Consequently, these factors weighed down on this segment performance for the financial year under review.

The Other's segment recorded a PBT of RM1.11 million in the current quarter under review and a PBT of RM16.29 million in the period under review, mainly attributable from the distribution of dividend from subsidiaries amounting RM20.40 million.

**2 Variation of results against preceding quarter**

	3 months ended 31.03.2017 RM'000	3 months ended 31.12.2016 RM'000	Variance %
Revenue	94,892	125,806	(24.6)
(Loss)/Profit before tax	(1,977)	2,883	NA

The Group recorded a loss before tax of RM1.98 million for the current quarter under review compared to a profit before tax of RM2.88 million in the immediate preceding quarter. Contributing to the LBT are mainly due to the following factors:

- Recorded a loss on dilution of equity interest in an associate amounting to RM1.00 million;
- Higher impairment loss on receivables of RM2.90 million compared to RM0.50 million in the immediate preceding quarter; and
- Recorded costs associated with the GN3 upliftment in a subsidiary amounting to RM0.39 million.

**Additional information required by Bursa Securities Listing Requirements  
For the Fourth Quarter Ended 31 March 2017**
**3 Business prospects**

The Board is cautiously optimistic of the Group's performance for the coming financial year.

**4 Profit forecast**

Not applicable.

**5 Income tax expense**

	THREE MONTHS ENDED 31 MARCH		TWELVE MONTHS ENDED 31 MARCH	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Current tax expense				
- Malaysian taxation	678	(219)	2,911	2,739
- Foreign taxation	600	71	874	405
	1,278	(148)	3,785	3,144
Under/(Over) provision in prior period				
- Malaysian taxation	1,203	516	2,084	485
- Foreign taxation	-	-	-	184
	1,203	516	2,084	669
	2,481	368	5,869	3,813
Deferred taxation				
- origination and reversal of temporary differences				
- Malaysian taxation	(2,460)	(3,555)	(2,049)	(3,566)
	21	(3,187)	3,820	247

The Group's effective tax rate for the current quarter and year under review is higher than the statutory tax rate as profits of certain subsidiaries cannot be set-off against losses of other subsidiaries for tax purposes as these subsidiaries are not able to satisfy the conditions for group relief and certain expenses were disallowed for tax deductions.

**6 Status of corporate proposals**

There were no other corporate proposals announced or outstanding as at the date of this report.

**7 Status of utilisation of proceeds from Private Placement**

On 24 August 2016, the Private Placement has been completed with the listing of and quotation for the 38,979,200 Placement Shares on the Main Market of Bursa Securities. As at 25 November 2016, the status of utilisation of the proceeds raised is as follows: -

	Intended timeframe	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Utilisation RM'000	%
a) Repayment of Bank Borrowings	Within six (6) months	3,000	3,000	-	-
b) Working capital for general business purposes	Within twelve (12) months	11,055	7,242	3,813	34.49%
c) Capital expenditure for Fibre@Home City Networks	Within twelve (12) months	4,888	1,479	3,409	69.74%
d) Estimated expenses for the Proposed Private Placement	Within one (1) month	547	547	-	-
Total		19,490	12,268	7,222	

**8 Borrowings and debt securities**

The Group's bank borrowings as at 31 March 2017 are as follows:

	RM'000
Short term bank borrowings - secured	
- Denominated in RM	90,941
- Denominated in Thai Baht	2,675
Long term bank borrowings - secured	
- Denominated in RM	18,494
Total borrowings	112,110

**Additional information required by Bursa Securities Listing Requirements  
For the Fourth Quarter Ended 31 March 2017**
**9 Realised and Unrealised Profits or Losses**

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive issued by Bursa Securities on 25 March 2010 and 20 December 2010, is as follows:

	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings of the Group: -		
- Realised	30,612	45,419
- Unrealised	7,211	7,275
	<u>37,823</u>	<u>52,694</u>
Less: Consolidation adjustments	(29,123)	(36,115)
Total Group retained earnings as per consolidated financial statements	<u>8,700</u>	<u>16,579</u>

The determination of realised and unrealised profits or losses is based on the Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above, is solely compliance with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

**10 Changes in material litigation**

Please refer to the Summary of Material Litigation attached for further details.

**11 Dividends**

No dividends have been paid during the current financial year under review.

**12 Loss per ordinary share**

(a) Basic loss per ordinary share

Basic loss per ordinary share for the quarter and financial year under review is calculated based on the Group's loss after tax and non-controlling interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial year.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>THREE MONTHS ENDED 31</b>		<b>TWELVE MONTHS ENDED</b>	
	<b>MARCH</b>		<b>31 MARCH</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
Loss after tax and non-controlling interests (RM'000)	(3,639)	(10,943)	(12,112)	(23,019)
Number of shares in issue as at beginning of the year ('000)	389,262	387,485	389,262	387,485
Effect of Private Placement of Shares ('000)	26,400	-	26,400	-
Effect of issuance of LTIP ('000)	1,216	365	1,216	365
WA number of ordinary shares in issue ('000)	<u>416,878</u>	<u>387,850</u>	<u>416,878</u>	<u>387,850</u>
Basic loss per ordinary share (sen)	<u>(0.87)</u>	<u>(2.82)</u>	<u>(2.91)</u>	<u>(5.94)</u>

**Additional information required by Bursa Securities Listing Requirements  
For the Fourth Quarter Ended 31 March 2017**
**12 Loss per ordinary share (continued)**

(b) Fully diluted loss per ordinary share

Diluted loss per share for the quarter and financial year under review was calculated based on the Group's loss after tax and non-controlling interests divided by the weighted average number of ordinary shares outstanding during the quarter and financial year adjusted for the effects of dilutive potential ordinary shares. The Group's dilutive potential ordinary shares are its Warrants 2013/2018 outstanding, Employee Share Option Scheme ("ESOS") granted to its employee were not included in the calculation of the diluted EPS because they are anti-dilutive for the financial period. The adjusted weighted average number of ordinary shares in issue and issuable had been arrived at based on the assumption that Warrants 2013/2018 and ESOS are exercised at the beginning of the financial quarter/period.

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2017	2016	2017	2016
	Loss after tax and non-controlling interests (RM'000)	(3,639)	(10,943)	(12,112)
WA number of ordinary shares in issue ('000)	416,878	387,850	416,878	387,850
Adjusted weighted average number of ordinary shares applicable to diluted earnings per share ('000)	416,878	387,850	416,878	387,850
Diluted loss per ordinary share (sen)	(0.87)	(2.82)	(2.91)	(5.94)

**13 Loss before tax**

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000

Loss before tax is arrived at after charging: -

Bad debts written off	346	224	346	265
Depreciation and amortisation	2,407	4,673	9,189	10,304
Equity settled share-based payment transactions	238	466	5,378	1,980
Impairment losses on:				
- trade receivables	2,845	2,452	3,907	3,129
Interest expenses	2,424	2,408	9,921	9,647
Inventories written off	-	460	-	1,384
Loss on disposal of:				
- other investments	-	-	-	8
- property, plant and equipment	2	-	2	-
Loss on dilution of equity interest in associates	1,004	41	1,147	57
Net loss on fair value adjustment on other investments	(347)	2,484	1,445	3,756
Property, plant and equipment written off	73	8	218	27
Provision for post-employment benefits	(27)	-	138	-
Realised loss on foreign currency transactions	124	-	483	1,442
Unrealised loss on foreign currency translation	294	1,361	62	714

And crediting: -

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
	Bad debts recovered	-	-	-
Gain on disposal of:				
- property, plant and equipment	9	-	9	1
Interest income	429	527	2,083	1,401
Reversal of impairment losses on:				
- property, plant and equipment	-	(82)	-	-
- trade receivables	161	(838)	262	32
Reversal of provision for post-employment benefits	-	1,575	-	1,575
Realised gain on foreign currency transactions	25	944	200	371
Share of profits of associates	1,669	2,732	8,509	10,154
Unrealised gain on foreign currency translation	596	-	564	172

**OMESTI BERHAD** (530701-T)

**SUMMARY OF STATUS OF MATERIAL LITIGATIONS AS AT 23 MAY 2017**
**A. MATERIAL LITIGATION AGAINST THE GROUP**

No.	Parties to the Suit	Case / Summons No.	Court	Latest Status
1	Risk Management and Safety Systems Pty Ltd ("RMSS") vs. 1. Omesti Berhad (formerly known as Formis Resources Berhad) ("Omesti"); 2. Chan Ngow; 3. Tan Sri Megat Najmuddin bin Datuk Seri Dr Haji Megat Khas; 4. Dato' Mah Siew Kwok; 5. Datuk Rahim bin Baba; 6. Dato' Hairuddin bin Mohamed; 7. Ahmad bin Khalid; 8. Dato' Thong Kok Khee; 9. Dato' Gan Nyap Liou @ Gan Nyap Liow; 10. Au Yong Kam Weng; 11. Mah Xian-Zhen; 12. Formis Bass Software Sdn Bhd; and 13. Bioserasi Sdn Bhd ("the Defendants"). (collectively, " <b>the Defendants</b> ")	Civil Suit No. 22NCVC-439-04/2012  Court of Appeal Civil Appeal No. W-02(NCVC)(W)-1337-08/2014 Omesti & 8 Others vs. RMSS & 4 Others  Federal Court Application No: 08-418-08/2016	Kuala Lumpur High Court  Court of Appeal  Federal Court	On 15 May 2017, the Federal Court proceeded to hear RMSS' Notice of Motion dated 25 August 2016 for leave to appeal to the Federal Court against the decision of the Court of Appeal dated 28 July 2016 ("Leave Application"). On the same date, 15 May 2017, the Federal Court allowed the Leave Application. Pursuant thereto, RMSS filed a Notice of Appeal to the Federal Court on 17 May 2017. The Federal Court will fix a hearing date for the appeal in due course.