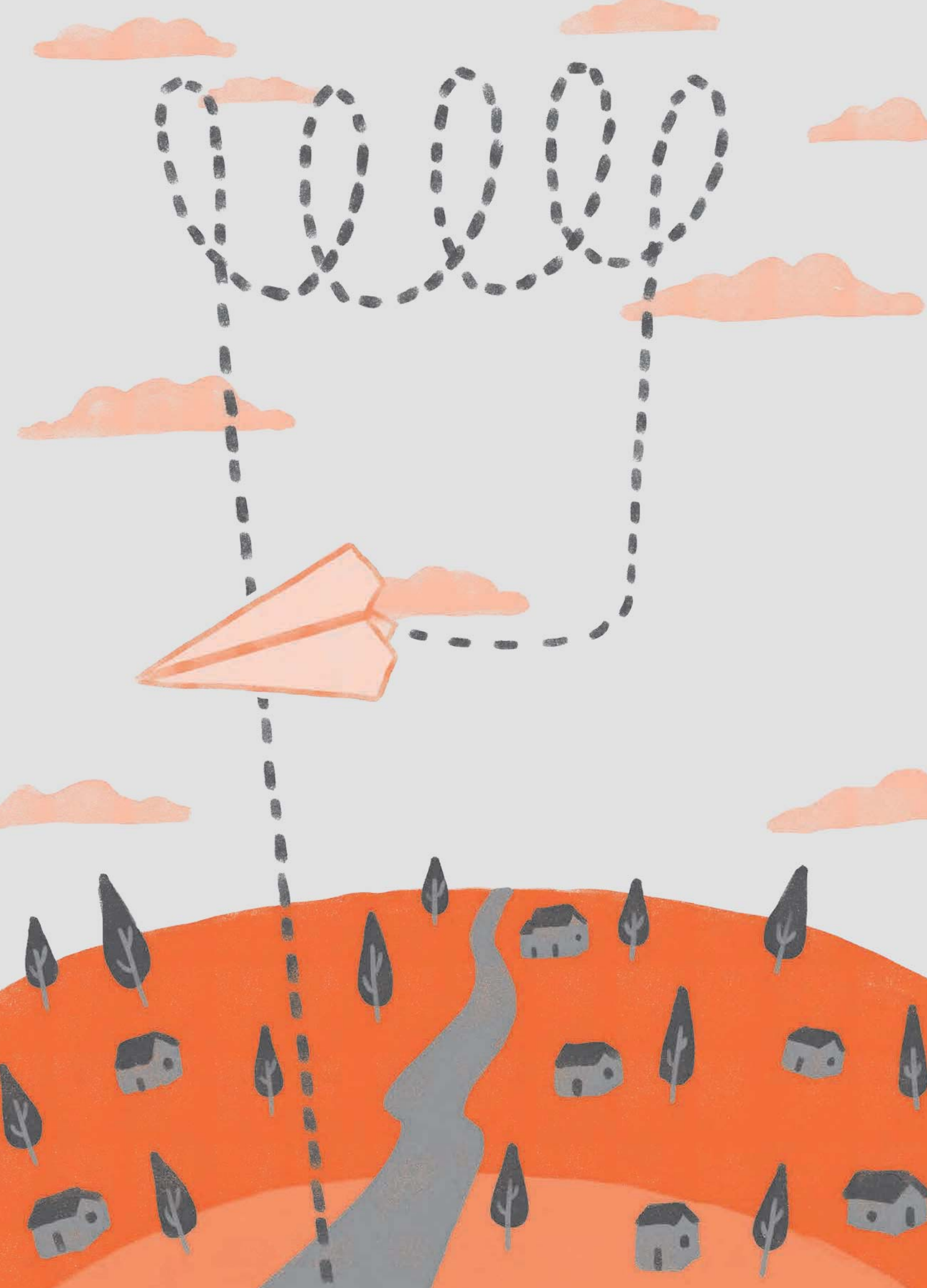




2015





# DISRUPTING CONVENTION



# CONTENTS

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# CREATIVE

Creating markets, reconnecting audiences, spawning new enterprises, that change the way people interact, redefining boundaries in a global borderless world.



## OUR DNA



# COMPETENT

Acquiring the best minds for our business, pushing the envelope to achieve the best results



# CARING

About the people we work with and for. Working for the better good of society by ensuring that our business helps people to live better, work smarter, grow faster.



**ON A JOURNEY**

1



TO DELIVER THE UNEXPECTED

2



TO BE NOT JUST THE BEST; TO BE THE ONLY ONE

3



CREATING WELL-BEING FOR OUR EMPLOYEES,  
OUR COMMUNITIES, OUR CUSTOMERS

4



UNDERPINNED BY CORE VALUES THAT  
RUN THROUGH EVERYTHING WE DO

# Chairman's Statement

The ICT and technology sector continues to be one where the ability to rapidly adapt and the foresight to predict future trends remain vital requirements for success. At OMESTI, we are acutely aware of this requirement and continue to develop and mould our business to ensure we remain relevant in the technology space.



The last 12 months have seen significant progress made by the OMESTI Group, with the changes we have implemented to our business model and our organisation as a whole delivering positive results. As Chairman of the Group, I am pleased to present the highlights of this progress during the financial period under review.

## PERFORMANCE

On behalf of the Board of Directors, I am pleased to announce that the OMESTI Group of companies recorded consolidated revenues of RM435.5 million for the financial year ended 31 March 2015. This represents a 23.6% increase on the previous year when revenues were RM352.3 million. This significantly improved performance has been as a direct result of the transformational changes that have been implemented during the last 12 months, with some major successes secured.

Group Profit Before Tax (PBT), however, was lower at RM6.24 million, as compared to RM36.2 million the previous year. As outlined in the Chief Executive's Report on page 16 of Volume 1 of this Annual Report, this was due to a number of reasons, the principal one being the operating costs of new businesses and provisions for staff related costs.

### The Business Performance

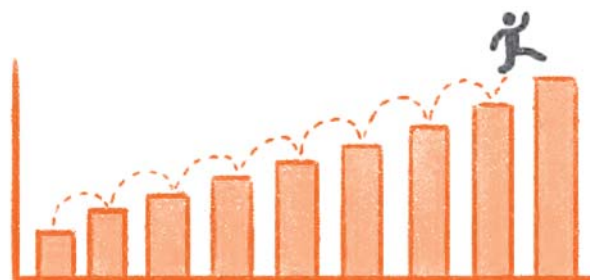
**Services** segment, the part of our organisation that provides technology solutions to enable large enterprises, recorded revenues of RM251.60 million, a 31% increase on the previous financial year.

As a result of changes in the financial reporting presentation, PBT for this segment was RM11 million, as compared to RM31 million the previous financial year, which however included RM27 million of inter-company dividends received. Taking this into account, this year's PBT therefore shows a significant improvement.

The **Trading & Distribution Services** segment, which holds distribution and reseller licences with various major ICT industry principals, also recorded an increase in revenue, up from RM178.10 million to RM200.97 million, while PBT was steady at RM5 million. The increase in this segment was largely due to additional orders being secured.

The **Digital & Infrastructure Services** segment, which provides systems and infrastructure for connecting businesses and communities, recorded revenues of RM69.54 million, a significant increase of RM32 million from the previous financial period. This was largely as a result of major new contracts signed in the telecommunications sector. PBT for the segment however recorded a loss of RM345,196, as compared to a PBT of RM4.4 million the previous financial year, largely due to the high operating costs of the new start-up businesses in the segment.

THIS SIGNIFICANTLY IMPROVED PERFORMANCE HAS BEEN AS A DIRECT RESULT OF THE TRANSFORMATIONAL CHANGES MADE.



THE DIGITAL & INFRASTRUCTURE SERVICES SEGMENT RECORDED REVENUES OF RM69.54 MILLION, A SIGNIFICANT INCREASE OF RM32 MILLION FROM THE PREVIOUS FINANCIAL PERIOD.



# Chairman's Statement (continued)

## MARKET OUTLOOK

As the OMESTI Group transforms itself, the same is true of the ICT industry. By its very definition, technology is a field that is constantly being disrupted, evolving and changing direction at a breakneck pace.

In this era of the Internet of Everything, where devices will soon control everything, from the fridges in our homes to cars on the road to entire businesses and communities, data, and understanding the value of it, is key. Some organisations are enhancing their digital quotient, with many adopting a holistic digital strategy and recognising the advantages of combining digital technologies. Among the benefits are the creation of new revenue opportunities, faster time to market for products/services, increased customer engagement, faster responses to customer demands, and easier penetration of new markets.

While large enterprises generate huge volumes of data from their business activities, many have not yet recognised how to utilise this data to improve their operations, grow revenue and increase ROI. They rely on smart devices and mobility and on empowering their human capital to access information anytime, anywhere, yet many are not leveraging this technology to the fullest extent.

Our consulting expertise in this area becomes invaluable to organisations in helping them capture the true value of this data and turning it into revenue; in maximising the true potential of a fully mobile business.

All of these trends represent significant business opportunities for the OMESTI Group, opportunities which we are primed to maximise, both in the domestic market and further afield across the region.

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FORMIS NETWORK SERVICES SDN  
BHD WAS NAMED BY IBM AS  
**TOP BUSINESS  
PARTNER 2014.**

---

## INDUSTRY RECOGNITION

OMESTI Group companies are leaders in their respective fields with their successes and achievements often recognised by industry organisations and their peers. As such, I am delighted to announce that Formis Systems & Technology Sdn Bhd received the prestigious **Distributor of the Year Award 2014** from EMC.

Formis Network Services Sdn Bhd, our systems integrator for government organisations, was named by IBM as **Top Business Partner 2014** in Software Defined Storage. The company was also named by Lenovo as Top System Integrator FY14/15 in Commercial Enterprise business, as well as being one of the Top 10 Resellers.

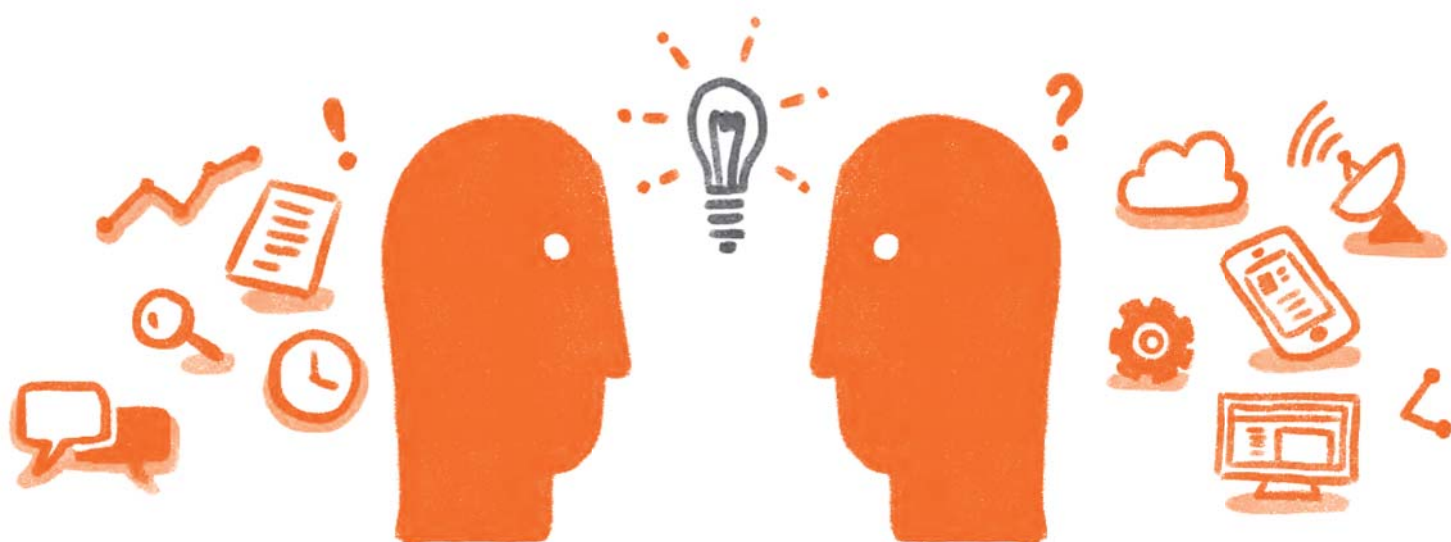
Similarly, First Solution Sdn Bhd was presented with the **IBM Award for 2014 Significant Year-To-Year Distributor Growth**. And in Vietnam, Bancore Asia received the "**Best Banking Product Vietnam 2015**" award for its SmartCash service, from Global Banking & Finance Review, a leading industry publication from the UK.



IN THIS ERA OF THE INTERNET OF EVERYTHING, WHERE DEVICES WILL SOON CONTROL EVERYTHING,  
DATA, AND UNDERSTANDING THE VALUE OF IT, IS KEY.

## Chairman's Statement (continued)

MANY OF THESE INTERNS ARE WORKING AS MEMBERS IN OUR SOFTWARE DEVELOPMENT COMPANIES, INCLUDING OMESTI INNOVATION LAB, GAINING INVALUABLE EXPERIENCE IN THE DEVELOPMENT OF ENTERPRISE APPLICATIONS AND WEB TECHNOLOGY.



### CARE IN THE COMMUNITY

Throughout the year under review, OMESTI has continued to incorporate new initiatives into its operations as part of our commitment to being a responsible corporate citizen.

Our internship programme, run in partnership with several universities and colleges, has gained good ground and now provides the opportunity for creative young people to embark on a rewarding career in the ICT industry. Many of these interns are working as members in our software development companies, including OMESTI Innovation Lab, gaining invaluable experience in the development of enterprise applications and web technology.

Moving forward, we will continue to look for opportunities to expand this programme further and work with different types of educational establishment.

### LONG-TERM INCENTIVE PLAN (LTIP)

Since 16 October 2013, for the first time in our history, we introduced the OMESTI LTIP. Pursuant to the LTIP, first Employee Share Option Scheme (ESOS) offers were granted to eligible employees on 6 January 2014.

The ESOS programme provides an incentive for eligible employees to participate more actively in the operations of the Group and encourage them to contribute to the growth of the organisation. It is also part of our drive to attract, motivate, reward and retain employees whose services are vital for the continued growth of our Group. To this end, the Board, through the recommendations of the LTIP Committee, made further ESOS offers to eligible employees on 6 April 2015.

## Chairman's Statement (continued)



ENCOURAGED AND SUPPORTED IN THE PURSUIT OF THEIR GOALS, WHETHER IN THEIR CORPORATE OR PERSONAL LIFE.

### DIVERSITY IN THE WORKPLACE

The OMESTI Group practises a policy of full inclusion and diversity at the workplace. Appointments, promotions and other employee-related decisions are made solely on the basis of suitability of skills, experience and performance. Employees are treated with respect and humanity and encouraged and supported in the pursuit of their goals, whether in their corporate or personal life.

Our employee population comprises a well-balanced team that is results-oriented and focused on achieving the highest standards of excellence for the Group. Some 66% of our employees are male, while 34% are female, with around 58% being Malay, 27% Chinese, 10% Indian and 5% of other ethnicity. In terms of age, there is a balanced spread of youth and experience: 32% are aged 20 to 30 years old while 38% are aged 31 to 40. Some 21% are aged between 41 and 50 years old while 9% are aged between 51 and 60.

---

OUR EMPLOYEE POPULATION  
COMPRISES A **WELL-BALANCED**  
TEAM THAT IS **RESULTS-ORIENTED**  
AND FOCUSED ON ACHIEVING  
THE **HIGHEST STANDARDS OF**  
**EXCELLENCE** FOR THE GROUP.

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### EMPLOYEE INITIATIVES

Our employees are actively encouraged to donate part of their time to assist those less fortunate than themselves. Several projects of this nature took place during the period, among them a fund-raising campaign to provide essential supplies to those affected by the catastrophic floods that hit the East Coast of Malaysia in early 2015. Separately, a sizeable group of volunteers joined forces with the Kechara Soup Kitchen organisation to go out into the community and deliver food to the needy.

Additionally, a number of our senior executives continue to give their time to deliver advice, guidance and mentoring to young people. Among these initiatives was a motivational talk presented to pupils of Chong Hwa Independent High School.

### APPRECIATION & ACKNOWLEDGMENT

As Chairman of the Group, I would like to extend my heartfelt gratitude and appreciation to the people who made it all possible for the Group's successes during the year. To the employees of the Group, thank you for your diligence, dedication and loyalty. To the Board of Directors, the Executive Committee and the Management Team who have each provided their wisdom and guidance and contributed to the success of the Company.

To our financiers, business partners, suppliers, shareholders and customers who continue to keep their faith in us. We appreciate your continued commitment to and confidence in the Group and its endeavours.

As we continue our journey of transformation into an organisation that anticipates and exceeds the demands of the markets we serve, we are confident that our strategic vision, combined with our extensive technical expertise, will enable us to become a true disruptor, setting a new benchmark in the industry.

We look forward to going through these exciting times with all of you. Thank you.

**TAN SRI DATO' SERI MEGAT NAJMUDDIN BIN DATUK SERI DR. HJ. MEGAT KHAS**

Chairman

# Chief Executive's Report

BY LARRY GAN

## DISRUPTING CONVENTION

Staying relevant in today's rapidly changing technology landscape is never more critical. The ability to think big, move fast and make things happen is fundamental as we move into an era where hyper-connectivity will be the watchword. In the Internet of Everything, 100 billion devices are set to run our lives, our businesses, our world.

**THE ABILITY TO THINK BIG,  
MOVE FAST AND MAKE THINGS  
HAPPEN IS FUNDAMENTAL.**

Against this backdrop, I am pleased to provide this update on the developments and initiatives we have taken at the OMESTI Group over the last 12 months, initiatives that build on the transformation we began in 2013 to become a game-changer in the integrated ICT technology space.

## OPERATIONS REVIEW

Over the course of FYE 2015, the OMESTI Group has achieved a number of important successes in its various businesses. Among these are significant projects for several government organisations, including the launch of a unified search engine platform for government-related information; systems integration for a new Data Centre; and development of a Geographical Data Acquisition System. The company has also been involved in a project to roll out an automated transportation scheduling system for a leading oil & gas distributor.

The last quarter of 2015 saw the expansion roll-out of the OMESTI eFILING system, a key component of the Group's proprietary integrated **eCOURTS solution**, to further locations around West Malaysia. The solution - developed, implemented, supported and maintained by an integrated team from OMESTI - encompasses case management and court recording, as well as the eFILING component.



**100 BILLION DEVICES ARE  
SET TO RUN OUR LIVES, OUR  
BUSINESSES, OUR WORLD.**

As the courts go paperless, the system is revolutionising court operations, delivering as it does improved efficiency and productivity for the judiciary, court officers and legal practitioners, enabling automated tracking of documents and cases from any location over a secure platform. The state-of-the-art system has also been implemented in Brunei and is being further marketed by OMESTI to other countries.

Our technology development arm, **OMESTI Innovation Lab (OIL)**, has expanded its core team of talent over the past 12 months and has made good headway in securing some initial projects in the enterprise applications sector. Working with a leading Malaysian mobile operator and separately for a leader in the retail space, the team has developed bespoke interactive B2B and B2C customer service applications.

**Fiber@Home City Networks (Fiber@Home)**, the community infrastructure specialist, has made excellent progress in the last 12 months in establishing preferred supplier relationships with Malaysia's top 10 property developers. As a result, it has secured contracts for installation of last-mile high-speed fibre infrastructure for a number of commercial and residential developments in Johor, Penang and Selangor.

Fiber@Home is a fully licensed telco with rights to operate in Malaysia. In addition to providing the hard infrastructure, Fiber@Home delivers an open access network enabling multiple providers to offer their services to residents - be it broadband, TV, voice, CCTV or other related communications - across a single platform. As of end-March 2015, contracts to wire up more than 15,000 homes have already been awarded to Fiber@Home and these homes will come on stream progressively within the current financial year.

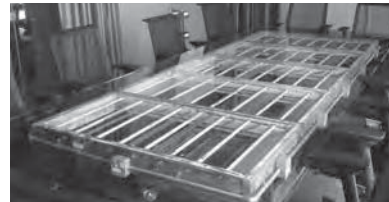
# OUR HABITAT

**FLOW**

**FLOURISH**

**FOSTER**

Highly functional space where our teams disrupt convention to deliver dramatically different results.



Contemporary cum retro, hardcore industrial alongside recycled vintage.

Free-flowing format; quiet corners; cosy areas; private rooms

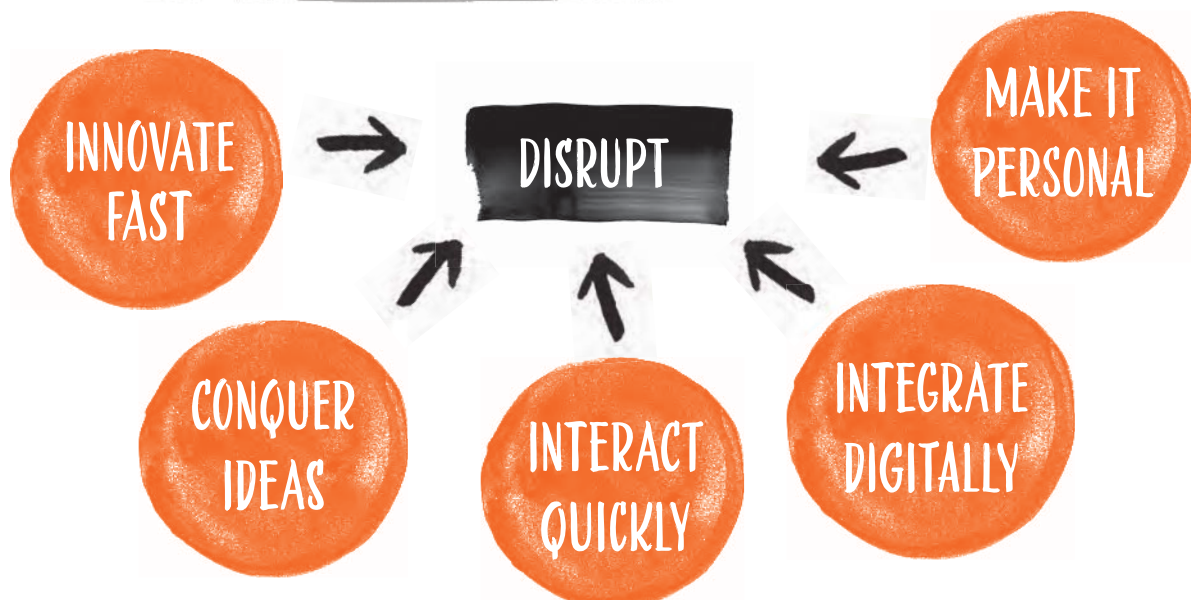
First - Desktop internet — 1 billion devices in use.

Then - The Rise of Mobile — 10 billion devices online.

Now - The Internet of Things — 100 billion devices connecting everything, everywhere.

OMESTI: here to disrupt this space, generating new ideas, forming new partnerships, bringing creative people to capture the opportunities in this era of hyperconnectivity.

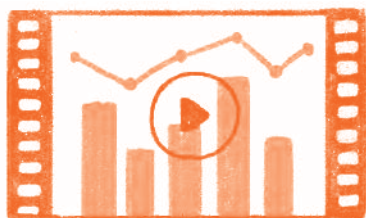
**DISMANTLING BARRIERS,  
DISRUPTING MARKETS.**



## Chief Executive's Report (continued)

**OHANA**, our new broadband service offering, was launched in late 2013 and has made steady progress in acquiring subscribers in the SME space. Fully licensed to operate as a telco in Malaysia, Ohana acts as one of the sales channels for a suite of solutions offered by the wider OMESTI Group. These include video data analytics as-a-service through our association with Singapore-based Kai Square Video Data Analytics, as well as accounting and Human Capital Management (HCM) software also made available on an as-a-service basis.

### VIDEO DATA ANALYTICS AS-A-SERVICE



### E-PAYMENT ECOSYSTEM



### E-TOP-UP & E-PAYMENT KIOSKS



In July 2014, we entered into a partnership with **Microimage (PVT) Ltd** of Sri Lanka, a leading specialist in the provision of HCM technology. A local entity, MIHCM Asia, has been established in which OMESTI has a 33.3% stake with an option to increase to a simple majority, to bring this technology to clients in Malaysia and across East Asia. Major successes have been achieved with the roll-out of an enterprise-based HCM platform for one of the country's leading financial authorities and a similar integrated system for one of the world's leading providers in Audit, Advisory and Tax services.

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**MAJOR SUCCESSSES HAVE BEEN ACHIEVED WITH THE ROLL-OUT OF AN ENTERPRISE-BASED HCM PLATFORM FOR ONE OF THE COUNTRY'S LEADING FINANCIAL AUTHORITIES.**

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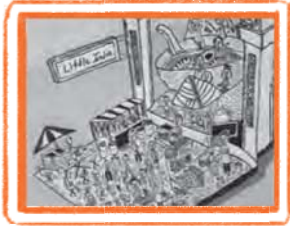
Development work is ongoing to roll out the national infrastructure model planned for the **MYATM** e-payment ecosystem. During the period under review, MYATM has entered a partnership agreement with TouchNGo, the Malaysian national prepaid payment card provider, to deploy e-top-up and e-payment kiosks at strategic locations around the country, including at Malaysia's national bank headquarters, Bank Negara. This ecosystem infrastructure can be applied across multiple platforms and ties in with Bank Negara's drive to achieve a cashless society in the near future.

Further to OMESTI's investment agreement with Bancore A/S, specialists in mobile remittance technology for the unbanked, on 24 July 2014, Bancore Asia Pte Ltd incorporated a wholly-owned subsidiary company known as Bancore Vietnam Company Limited (BVCL) in the Socialist Republic of Vietnam. BVCL was recently awarded with "Best Banking Product Vietnam 2015" for its SmartCash solution by Global Banking & Finance Review, a leading financial sector publication from the UK.

**OMESTI:**  
A dynamic and diverse team of enterprising,  
talented and multi-skilled people.



**STREET ARTIST**



**BALLET DANCER**



**IRONMAN**



**MOTIVATIONAL MENTORS**



**ULTRA-RUNNERS**



**BADMINTON ACES**

**SQUASH SUPREMO**

**FENCING CHAMP**

**DEEP-SEA DIVERS**

**MOUNTAINEER**

**SPORTSWEAR DESIGNER**



**REACHING OUT,  
CARING FOR THE  
COMMUNITY**



# Chief Executive's Report (continued)

## FINANCIAL REVIEW

The Group recorded revenues of RM435.5 million, up from RM352.3 million the previous year. Profit before tax (PBT) however, was lower at RM6.24 million compared to RM36.2 million the previous year. This was due largely to lower gain on dilution of equity interest in an associate amounting to RM6.90 million compared to RM11.82 million, loss on fair value adjustments on other investment of RM4.27 million, compared to a gain of RM13.98 million in the previous financial year and marginally higher impairment loss on goodwill of RM0.81 million, compared to RM0.65 million. Additionally, the operating costs of new businesses and provisions for staff related costs further weighed down the Group's financial performance during the year under review.

THE GROUP RECORDED REVENUES OF **RM435.5 MILLION**, UP FROM RM352.3 MILLION THE PREVIOUS YEAR.

### BUSINESS PERFORMANCE SERVICES

Revenue under the Business Performance Services segment increased by RM60 million, a 31% positive variance from the previous financial year, which was largely due to fulfillment of orders from the public sector, telco and financial services industries. Arising from changes in financial reporting presentation, the segment's PBT of RM11 million for the year under review was lower compared to the previous financial year's PBT of RM31 million, which included RM27 million of intercompany dividends received. Taking this into account, this year's PBT therefore shows a significant improvement on the previous period.

REVENUE UNDER THE BUSINESS PERFORMANCE SERVICES SEGMENT INCREASED BY RM60 MILLION, A 31% POSITIVE VARIANCE FROM THE PREVIOUS FINANCIAL YEAR.

### TRADING & DISTRIBUTION SERVICES

The Trading & Distribution Services segment also recorded an increase in revenue of RM23 million, a year-on-year variance of 13%, with PBT steady at RM5 million. The increase in the Trading & Distribution Services segment was largely due to more orders secured.

### DIGITAL & INFRASTRUCTURE SERVICES

Revenue for the Digital & Infrastructure Services segment increased by a significant RM32 million, a positive variance of 86%. This was primarily due to major contracts signed by DGB in the telco sector and the new start-up businesses beginning to generate revenue for the Group. For PBT, however, the segment recorded a loss of RM345,196 as compared to a profit of RM4.4 million the previous financial year. This was due largely to the high operating costs of the new start-up businesses in the segment.

## MOVING FORWARD

The OMESTI Group continues to grow its presence in its established market sectors, bringing new technology and implementation expertise to enable large enterprises. We also continue to explore new markets where being nimble and agile will enable businesses and communities to benefit from the next generation of hyperconnectivity.

Notwithstanding, the Group continues to monitor and assess the risks arising from any market conditions that develop as a result of global economic factors. This assessment, together with strategies to minimise the negative impact of any currency fluctuations, are incorporated into our business mapping for the Group.



**HYPERCONNECTIVITY...**  
Everything, Everywhere, Everyone

**Connecting Communities**



Users today want choice, convenience, customisation and control at an affordable cost.

That's exactly what we are providing with our Fiber@Home solution. Super high speed with multiple choices over a universal platform.



**Fiber@Home™**

- Plug & play gateway
- Open Access Network
- Ultra Speed Fibre-Optic
- Open to all service and content providers

“WE ARE CURRENTLY WORKING FOR THE COUNTRY’S TOP 10 DEVELOPERS ON MORE THAN 30 PROJECTS, WIRING UP 15,000 HOMES AND GROWING.”

**Connecting Businesses**



Our Ohana fibre broadband solution caters specifically to the under-served SME market, providing high speed connectivity at very affordable prices



**OHANA**

- Fast Speed
- Lowest Price
- Top-notch Service
- SME Focus
- Business Network Fibre Broadband

MAKING SURE NO-ONE GETS LEFT BEHIND.

# Chief Executive's Report (continued)

## CORPORATE EXERCISES

As an ongoing element of the Group's transformation journey, there have been a number of corporate exercises during the period. In addition to those described under the Operations Review above, the other significant exercise was the disposal to Microlink Solutions Berhad of equity interest in five subsidiaries: Applied Business Systems Sdn Bhd, Formis Systems & Technology Sdn Bhd, Formis Computer Services Sdn Bhd, First Solution Sdn Bhd (100% respectively) and Formis Advanced Systems Sdn Bhd (60%).

## CARING IN THE COMMUNITY

By community, we mean everyone – our clients, our shareholders, our employees, our suppliers, the community at large. With **caring** at the very heart of our core values, we are working for the better good of society by ensuring that our business is the most **creative** and **competent** it can be to help people live better, work smarter, grow faster.

Over the year, we continued our campaign to attract and recruit creative and innovative young people with the right levels of energy and enthusiasm to play a key role in our transformation and future growth. This pool of talent dovetails well with the maturity and wisdom of the more senior members of our team to provide a balanced perspective in the delivery and execution of our work.



WITH CARING AT THE VERY HEART OF OUR CORE VALUES

---

ENSURING THAT OUR  
BUSINESS IS THE MOST  
**CREATIVE AND COMPETENT**  
IT CAN BE TO HELP PEOPLE  
LIVE BETTER, WORK  
SMARTER, GROW FASTER.

---

Alongside this, we have set in place a Long-Term Incentive Plan designed to motivate and retain the best, the brightest and the most dedicated talent within our organisation. We are committed to and care about their ongoing development. By supporting and motivating our people in a positive way, we are confident they will be inspired to help deliver optimum results for our customers and ultimately our shareholders.

I would like to express my gratitude and appreciation to the employees of the Group, the management team, Executive Committee members and fellow Board Members, for playing their part in this continuous transformation of the Group. We have made good progress thus far but there is much work still to be done. We will continue to work together as a strong team to deliver greater value and results for all our stakeholders in this new financial year.

**LARRY GAN**

Chief Executive Officer

## Enabling Enterprises

We are leveraging the convergence of cloud, mobility and big data, to allow business to leapfrog opportunities, to participate and excel.

Our systems integration expertise, extensive networks and technical foresight are enabling enterprises across multiple sectors: Financial Services; Government; Communications; Energy & Utilities; Retail & FMCG; and more

## Integrating Malaysia's Court Infrastructure

OMESTI's proprietary eCOURTS solution is helping to streamline operations at more than 375 law courts throughout the Peninsular.

Modules for case management, eFILING, and court recording are providing judges, court staff, lawyers and the general public with a seamless experience and the ability to access information, documents and schedules from anywhere at any time.

---

DEVELOPING  
BESPOKE B2B AND  
B2C APPS, ENABLING  
COMPANIES AND  
SERVICE PROVIDERS  
TO INTERACT  
SEAMLESSLY WITH  
THEIR AUDIENCE.

---

IMMEDIATE REDUCTION  
IN PENDING CASES

>80%

IN FIRST 12 MONTHS

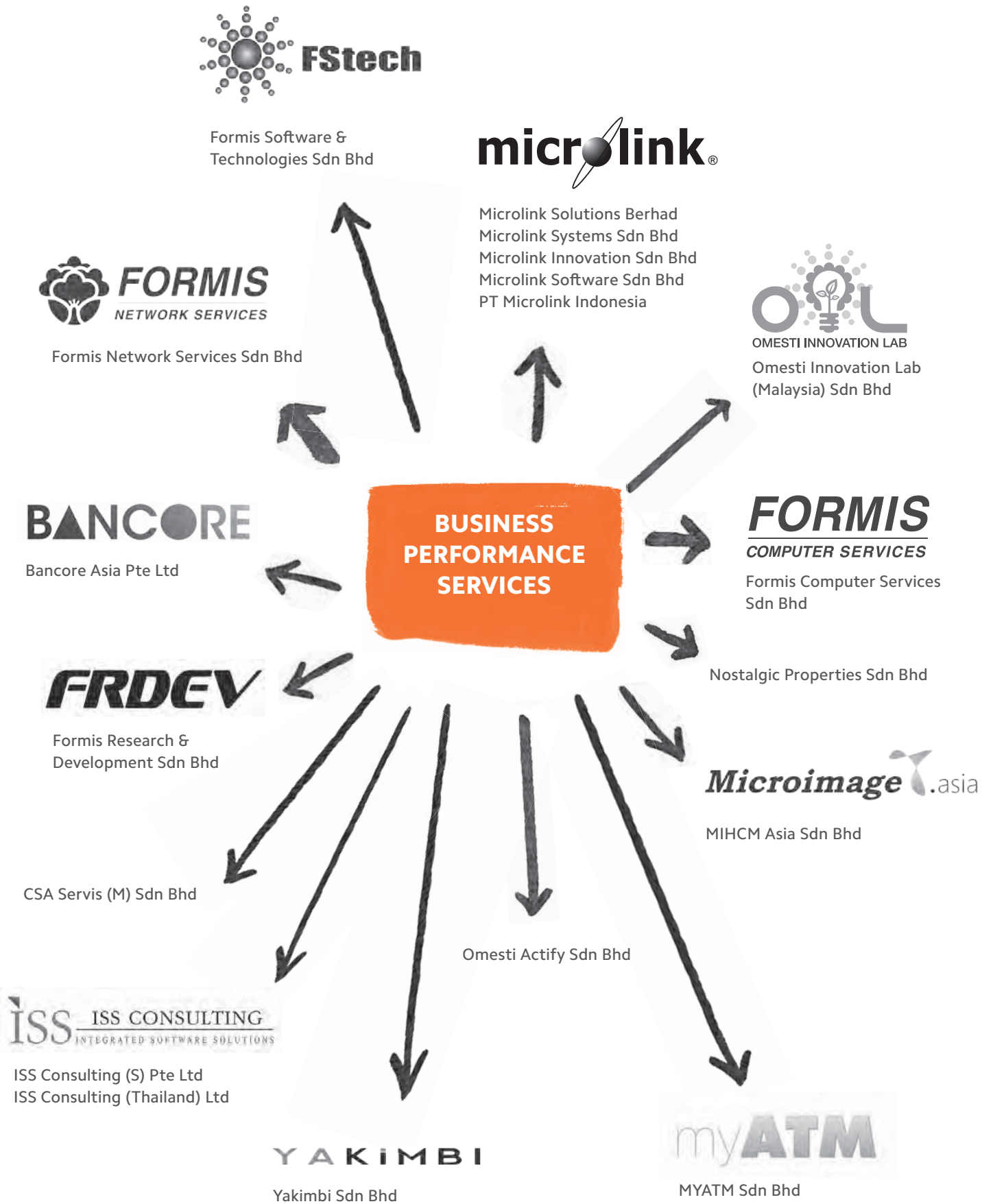
50%

REDUCTION IN DAYS  
REQUIRED FOR TRIAL,  
JUDGMENT, FILING & SERVICE

MALAYSIA'S WORLD BANK  
RANKING FOR ENFORCING  
CONTRACTS: UP FROM 60 TO

29

# Business Structure By Segment



## Business Structure By Segment (continued)

### DIGITAL & INFRASTRUCTURE SERVICES



**FIRST**  
*solution*

First Solution Sdn Bhd

**ABS**  
Applied Business Systems

Applied Business Systems Sdn Bhd

### TRADING & DISTRIBUTION SERVICES



# Corporate Information

## BOARD OF DIRECTORS

### Non-Executive Chairman

Tan Sri Dato' Seri Megat Najmuddin  
Bin Datuk Seri Dr. Hj. Megat Khas

### Non-Executive Vice-Chairman

Dato' Mah Siew Kwok

### Group Chief Executive Officer/ Managing Director

Dato' Gan Nyap Liou @  
Gan Nyap Liow

### Executive Directors

Monteiro Gerard Clair  
Mah Xian-Zhen

### Non-Executive Directors

Dato' Sri Thong Kok Khee  
(Non-Independent)  
Ahmad Bin Khalid (Independent)  
Tai Keat Chai (Independent)  
Mah Yong Sun (Independent)

## BOARD COMMITTEES

### AUDIT & RISK MANAGEMENT COMMITTEE

Tai Keat Chai (Chairman)  
Dato' Mah Siew Kwok  
Ahmad Bin Khalid

### NOMINATION COMMITTEE

Ahmad Bin Khalid (Chairman)  
Tan Sri Dato' Seri Megat Najmuddin  
Bin Datuk Seri Dr. Hj. Megat Khas  
Mah Yong Sun

### REMUNERATION COMMITTEE

Dato' Mah Siew Kwok (Chairman)  
Tan Sri Dato' Seri Megat Najmuddin  
Bin Datuk Seri Dr. Hj. Megat Khas  
Dato' Gan Nyap Liou @  
Gan Nyap Liow

### EXECUTIVE COMMITTEE

Dato' Gan Nyap Liou @  
Gan Nyap Liow (Chairman)  
Mah Xian-Zhen  
Monteiro Gerard Clair

### LONG-TERM INCENTIVE PLAN COMMITTEE

Mah Yong Sun (Chairman)  
Dato' Gan Nyap Liou @  
Gan Nyap Liow  
Tai Keat Chai

## COMPANY SECRETARY

Lim Shook Nyee  
(MAICSA No. 7007640)

## REGISTERED OFFICE

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50250 Kuala Lumpur  
T +603 2078 4488  
F +603 2070 6893

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BDO @ Menara CenTARA  
360 Jalan Tuanku Abdul Rahman  
50100 Kuala Lumpur  
T +603 2616 2888  
F +603 2616 2970

## SHARE REGISTRAR

Bina Management (M) Sdn Bhd  
(50164-V)  
Lot 10, The Highway Centre  
Jalan 51/205, 46050 Petaling Jaya  
Selangor Darul Ehsan  
T +603 7784 3922  
F +603 7784 1988

## STOCK EXCHANGE LISTING

Main Market, Bursa Malaysia  
Securities Berhad

## PRINCIPAL BANKERS

Affin Bank Berhad  
Al Rajhi Banking & Investment  
Corporation (Malaysia) Bhd  
AmBank (M) Berhad  
CIMB Bank Berhad  
CIMB Islamic Bank Berhad  
Hong Leong Bank Berhad  
Hong Leong Islamic Bank Berhad  
Kuwait Finance House  
(Malaysia) Berhad  
Malayan Banking Berhad  
OCBC Bank (Malaysia) Berhad  
Public Bank Berhad  
Standard Chartered Bank  
Malaysia Berhad  
United Overseas Bank  
(Malaysia) Berhad

## WEBSITE ADDRESS

[www.omesti.com](http://www.omesti.com)

# Profile of Directors

## TAN SRI DATO' SERI MEGAT NAJMUDDIN BIN DATUK SERI DR. HJ. MEGAT KHAS

**CHAIRMAN**



### TRANSPARENCY ADVOCATE

A lawyer by profession who graduated from the University of Singapore, Tan Sri Megat ceased practice in 1986 to concentrate on business and politics, serving as State Assemblyman of Kelana Jaya, Selangor for two terms and as municipal councillor for two decades.

In August 1994, he was appointed Executive Committee Member of the Federation of Public Listed Companies Berhad and elected President in 1997. He has also served as President of the Malaysia Institute of Corporate Governance since April 1998. He was appointed as a member of the National Economic Advisory Council 2, the Capital Market Strategic Committee and the Bank Negara Corporate Debt Restructuring Committee. He was also a member of the High Level Finance Committee of the Ministry of Finance and Capital Market Advisory Council of the Securities Commission.

He currently serves as Chairman of Asian Pac Holdings Berhad, SEG International Bhd and Majuperak Holdings Berhad. He also serves as Director on the boards of Petrolim Nasional Berhad, Tradewinds Corporation Berhad and several private companies. He is a member of Bank Negara Malaysia's Financial Directors' Education Steering Committee and Advisory Board of Malaysian Anti-Corruption Commission.

He is active in the Institute of Integrity Malaysia, Transparency International Malaysia, is an Adjunct Professor at Faculty of Law, Universiti Utara Malaysia, and a member of UMNO Disciplinary & Appeal Board.

- AGE 70, MALAYSIAN
- NON-EXECUTIVE DIRECTOR AND CHAIRMAN SINCE 22 JANUARY 2002
- MEMBER OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

## DATO' MAH SIEW KWOK

**NON-EXECUTIVE VICE CHAIRMAN**



### FOUNDING FATHER

Dato' Mah qualified in law and was called to the English Bar in 1972. He was the founder and senior partner of Messrs Mah & Partners in 1975, specialising in Corporate Law, Banking Law and Land Law. He remained in practice for ten years before venturing into the commercial sector. From 1983 to 1994 he served as Managing Director of South Malaysia Industries Berhad.

He currently serves as Chairman of Diversified Gateway Solutions Berhad, as Deputy Chairman of Ho Hup Construction Company Berhad and as Director of Kian Joo Can Factory Berhad. He also serves on the board of several private companies. He is Deputy Chairman of Chong Hwa Independent High School and a member of the Board of Trustees of Kwan Inn Teng Foundation.

Dato' Mah is the father of Ms Mah Xian-Zhen, an Executive Director of the Company.

- AGE 67, MALAYSIAN
- APPOINTED TO THE BOARD AS AN EXECUTIVE DIRECTOR ON 22 JANUARY 2002
- RE-DESIGNATED AS EXECUTIVE VICE CHAIRMAN AND CHIEF EXECUTIVE OFFICER ON 1 APRIL 2006 AND AS NON-EXECUTIVE VICE CHAIRMAN ON 31 JULY 2012
- CHAIRMAN OF THE REMUNERATION COMMITTEE AND A MEMBER OF THE AUDIT & RISK MANAGEMENT COMMITTEE

# Profile of Directors (continued)

## DATO' LARRY GAN NYAP LIOU @ GAN NYAP LIOU

**GROUP CHIEF EXECUTIVE OFFICER/  
MANAGING DIRECTOR**



### DISRUPTION ARCHITECT

Dato' Gan spent 26 years with Accenture, the world's leading consulting firm, during which time he held many global leadership roles,

consulted on strategic projects for multinational corporations, and worked with innovative technologies around the world. He was the Managing Partner for Asia, Chairman of the CEO Advisory Council and a member of the Global Management Council. From 1999 to 2003, he managed the firm's multi-billion dollar Venture Fund in Asia Pacific.

He was Chairman of the Association of Computer Industry Malaysia (PIKOM), and a Member of the Ministry of Science & Technology Think Tank, Copyright Tribunal, Labuan International Financial Exchange Committee, MIMOS Berhad (Government Technology Research) and the Malaysia US Business Council.

Presently, he is Board Member of Rev Asia Berhad (Chairman), Tanjong Plc, Saujana Resort (M) Berhad, Tropicana Corporation Berhad and Maybank Investment Bank Berhad. He is associated with the Minority Shareholders Watchdog Group (Director), British Malaysian Chamber of Commerce (Director & former Chairman) and J C Jacobsen Foundation (Trustee).

Dato' Gan is a chartered accountant and a certified management consultant.

- AGE 60, MALAYSIAN
- JOINED THE BOARD ON 19 SEPTEMBER 2011 AS INDEPENDENT NON-EXECUTIVE DIRECTOR
- RE-DESIGNATED AS EXECUTIVE DIRECTOR ON 9 MAY 2013 AND AS GROUP CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR ON 1 AUGUST 2013
- CHAIRMAN OF THE EXECUTIVE COMMITTEE AND A MEMBER OF THE LONG-TERM INCENTIVE PLAN COMMITTEE AND REMUNERATION COMMITTEE

## MAH XIAN-ZHEN

**EXECUTIVE DIRECTOR**



### CHANGE AGENT

Ms Mah joined Omesti Berhad (fka Formis Resources Berhad) in October 2009 as Executive Assistant to the Chief Executive Officer before being appointed as an Executive Director of the Company. She is closely

involved in developing, organising, implementing and monitoring strategic plans and programmes throughout the organisation.

Graduating with a Bachelor of Arts from Wellesley College, MA, USA, followed by a Graduate Diploma in Law, she then attended the Bar Vocational Course in London. In 2009, she obtained an Executive Diploma in Islamic Law (Islamic Banking) from International Islamic University, Malaysia. On completing her Bar Vocational Course, she returned to Malaysia and in September 2006, joined Messrs Shook Lin & Bok. In 2007, she was called to the Bar, and remained with the firm as a Legal Assistant until June 2009, focusing on corporate and commercial litigation.

Ms Mah is the daughter of Dato' Mah Siew Kwok, Non-Executive Vice Chairman and a major shareholder of Omesti.

- AGE 33, MALAYSIAN
- APPOINTED TO THE BOARD ON 19 SEPTEMBER 2011
- MEMBER OF THE EXECUTIVE COMMITTEE



## Profile of Directors (continued)

### MONTEIRO GERARD CLAIR

#### EXECUTIVE DIRECTOR



#### RAINMAKER

A serial entrepreneur, Mr Monteiro began his career in 1992 as a sales agent for Riken Auto Sdn Bhd and was subsequently appointed as a Director. In 1998, he left Riken Auto and set up Optima Auto Sdn Bhd where

he served as Managing Director until 2005.

Since then, he has ventured into the property industry and various other investments via several privately held companies including Red Zone Development Sdn Bhd, an investment holding company. He serves as a Director of Red Zone and of various other private companies, including property development company Montprimo Sdn Bhd where he is Executive Vice Chairman. He also currently serves as a Non-Independent Non-Executive Director of Microlink Solutions Berhad.

In his younger years, Gerard was an accomplished sportsman, representing Malaysia in squash at both junior and senior levels. Crowned National Junior Champion in 1988, he also captained the victorious National Junior Team in the East Asian Junior Squash Championships in 1999.

- AGE 44, MALAYSIAN
- APPOINTED TO THE BOARD ON 2 JULY 2012
- MEMBER OF THE EXECUTIVE COMMITTEE

### DATO' SRI THONG KOK KHEE

#### NON-INDEPENDENT NON-EXECUTIVE DIRECTOR



#### INVETERATE INVESTOR

A graduate from the London School of Economics, Dato' Sri Thong worked in the financial services industry from 1979 to 1988. He was with

Standard Chartered Merchant Bank Asia Limited in Singapore from 1982 to 1988 where he became Director of the Corporate Finance Division.

Dato' Sri Thong is the Executive Deputy Chairman cum Chief Executive Officer of Insas Berhad and also sits on the Boards of Inari Amertron Berhad, Ho Hup Construction Company Berhad and SYF Resources Berhad.

- AGE 60, MALAYSIAN
- APPOINTED TO THE BOARD ON 19 SEPTEMBER 2011

# Profile of Directors (continued)

## AHMAD BIN KHALID

INDEPENDENT NON-EXECUTIVE DIRECTOR



### CORPORATE GUARDIAN

En Ahmad has held various top management positions in the banking and telecommunication industries for the past 30 years.

He currently serves as Director on the boards of Watta Holding Berhad, Omesti Holdings Berhad (fka Formis Holdings Berhad), Diversified Gateway Solutions Berhad, Diversified Gateway Berhad and several other private companies. He also serves on the board of several subsidiary companies of the Omesti Group.

En Ahmad holds a Diploma in Accountancy from Universiti Teknologi MARA and has attended numerous professional courses both abroad and locally.

- AGE 64, MALAYSIAN
- RE-JOINED THE BOARD ON 1 NOVEMBER 2007
- CHAIRMAN OF THE NOMINATION COMMITTEE AND MEMBER OF THE AUDIT & RISK MANAGEMENT COMMITTEE

## TAI KEAT CHAI

INDEPENDENT NON-EXECUTIVE DIRECTOR



### SAVVY FINANCIER

Mr Tai brings many years of valuable experience and insight through his work at KPMG, London and PwC

in Kuala Lumpur. In 1981, he joined Alliance Investment Bank Berhad where he worked in corporate finance for seven years before venturing into stock-broking, working with SJ Securities Sdn Bhd, AA Anthony Securities Sdn Bhd and Kenanga Investment Bank Berhad.

He is currently a Director of CLIQ Energy Berhad, Rex Industry Berhad, Microlink Solutions Berhad, Silk Holdings Berhad, MIDF Amanah Investment Bank Berhad and several other unlisted companies.

Mr Tai is a Fellow of the Institute of Chartered Accountants in England & Wales and a member of the Malaysian Institute of Accountants.

- AGE 61, MALAYSIAN
- APPOINTED TO THE BOARD ON 30 JUNE 2013
- CHAIRMAN OF THE AUDIT & RISK MANAGEMENT COMMITTEE AND MEMBER OF THE LONG-TERM INCENTIVE PLAN COMMITTEE

# Profile of Directors (continued)

## MAH YONG SUN

### INDEPENDENT NON-EXECUTIVE DIRECTOR



### KNOWLEDGE MASTER

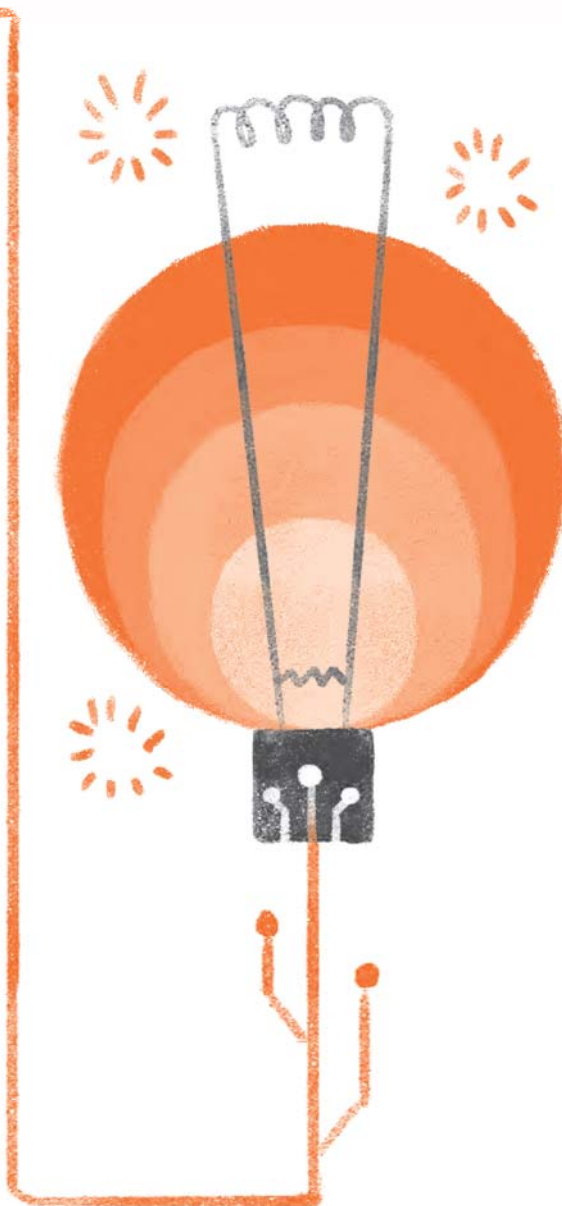
Graduating with a BSc(Eng) in Computing Science from Imperial College London, Mr

Mah subsequently joined global management and technology consulting firm Accenture, where he served for 25 years until 2009.

For 12 of those years, he was a partner, holding many leadership roles including change management competency group lead for Asia, communications and high technology lead for Thailand, Malaysia, Philippines and Indonesia and communications sector for Greater China. He has extensive experience in the media and communication industries, strategic information planning, complex systems implementation and business operations.

He is currently a Non-Executive Director of Rev Asia Berhad, Diversified Gateway Solutions Berhad, and Celcom Axiata Berhad. He also sits on the Development Board of Imperial College London.

- AGE 52, MALAYSIAN
- APPOINTED TO THE BOARD ON 1 AUGUST 2013
- CHAIRMAN OF THE LONG-TERM INCENTIVE PLAN COMMITTEE AND MEMBER OF THE NOMINATION COMMITTEE



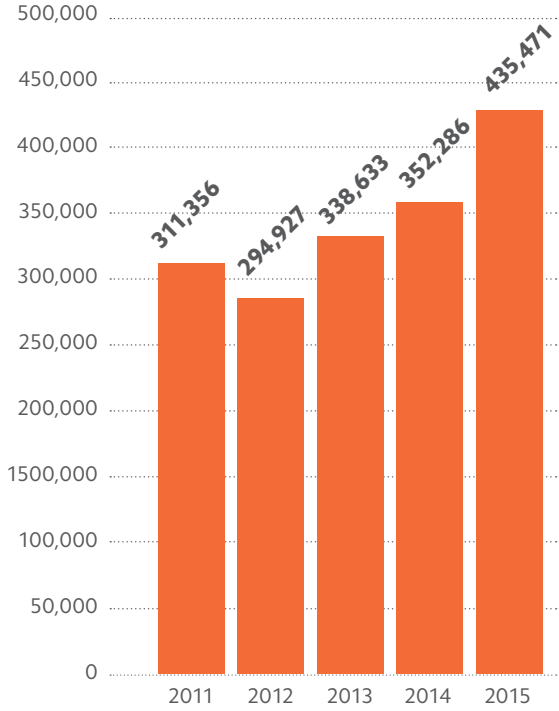
Save where disclosed above, none of the Directors has:

- any family relationship with any Director and/or major shareholder of the Company
- any conflict of interest with the Company
- any conviction for offences within the past 10 years other than traffic offences

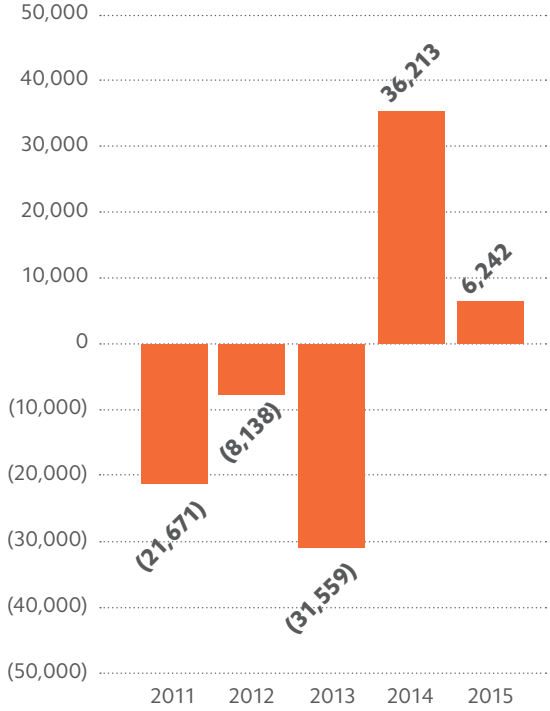


# Financial Highlights 2011–2015

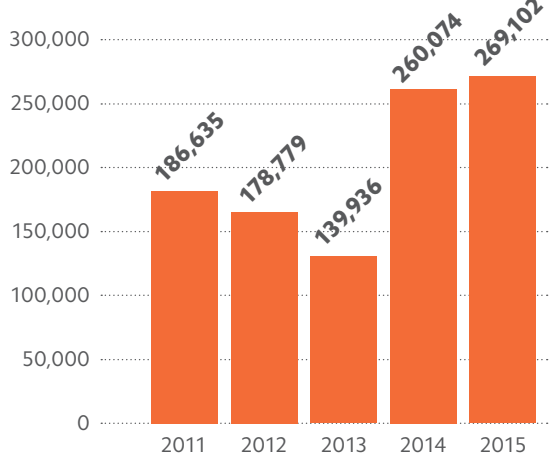
**REVENUE (RM'000)**



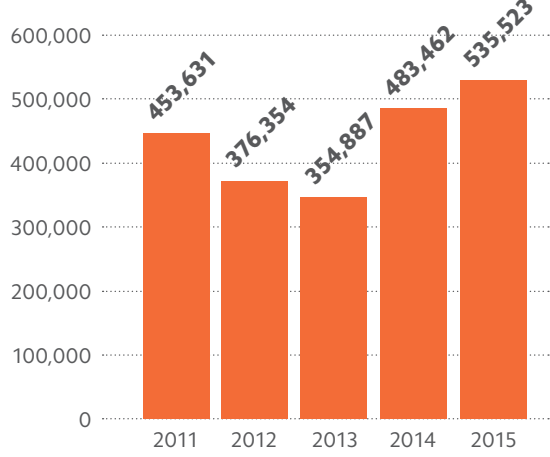
**PROFIT BEFORE TAX (RM'000)**



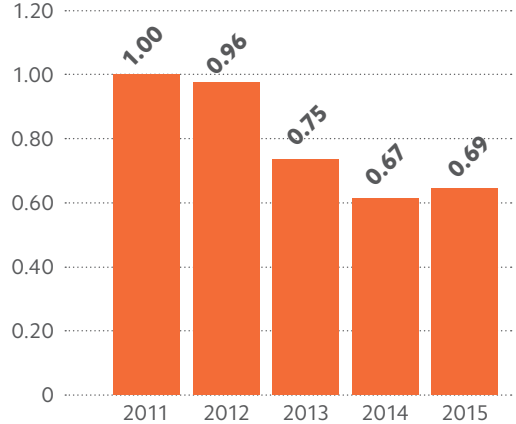
**SHAREHOLDERS' EQUITY (RM'000)**



**TOTAL ASSETS (RM'000)**



**NET ASSET / SHARE (RM)**



# Statements of Financial Position

## As at 31 March 2015

ASSETS	Note	GROUP		
		31.03.2015 RM	31.03.2014 RM	01.04.2013 RM
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	8	22,075,575	17,530,780	8,753,889
Investments in associates	10	87,011,101	67,693,528	34,693,848
Other intangible assets	11	23,516,125	26,282,150	-
Other investments	12	14,028,733	18,804,696	2,012,986
Investment property	13	-	-	32,265
Other receivables, deposits and prepayments	14	19,964,296	14,709,605	14,142,696
Goodwill	15	80,298,315	79,917,189	63,348,567
Deferred tax assets	16	1,033,160	780,704	564,013
		247,927,305	225,718,652	123,548,264
<b>CURRENT ASSETS</b>				
Other investments	12	1,250,321	16,617,689	6,383,710
Inventories	17	34,980,219	26,754,226	18,024,862
Trade receivables	18	92,952,086	79,301,839	65,648,650
Other receivables, deposits and prepayments	14	78,006,029	63,425,099	71,175,039
Amounts owing by associates	20	1,398,394	-	414,163
Current tax assets		3,889,806	4,297,244	2,114,778
Cash and bank balances	21	75,118,471	67,346,931	67,577,802
		287,595,326	257,743,028	231,339,004
<b>TOTAL ASSETS</b>		<b>535,522,631</b>	<b>483,461,680</b>	<b>354,887,268</b>

The accompanying notes form an integral part of the financial statements.

# Statements of Financial Position

## As at 31 March 2015 (continued)

	Note	GROUP		
		31.03.2015 RM	31.03.2014 RM	01.04.2013 RM
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</b>				
Share capital	22	193,742,587	193,692,587	92,950,099
Reserves	23	54,106,387	54,224,916	35,016,484
Retained earnings	23	21,252,614	12,156,305	11,969,724
		269,101,588	260,073,808	139,936,307
<b>Non-controlling interests</b>	9	26,745,921	23,191,323	17,737,146
<b>TOTAL EQUITY</b>		295,847,509	283,265,131	157,673,453
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
Borrowings	24	18,809,660	14,587,482	12,691,080
Provisions	34	5,302,794	1,210,332	190,739
Deferred tax liabilities	16	1,117,476	1,023,822	235,846
		25,229,930	16,821,636	13,117,665
<b>CURRENT LIABILITIES</b>				
Trade payables	27	34,795,465	33,655,828	18,019,367
Other payables, deposits and accruals	28	82,981,324	71,881,493	66,838,778
Amounts owing to associates	20	25,414	-	-
Borrowings	24	94,883,414	77,804,520	98,289,700
Current tax payable		1,759,575	33,072	948,305
		214,445,192	183,374,913	184,096,150
<b>TOTAL LIABILITIES</b>		239,675,122	200,196,549	197,213,815
<b>TOTAL EQUITY AND LIABILITIES</b>		535,522,631	483,461,680	354,887,268

The accompanying notes form an integral part of the financial statements.

# Statements of Financial Position

## As at 31 March 2015 (continued)

ASSETS	Note	COMPANY		
		31.03.2015 RM	31.03.2014 RM	01.04.2013 RM
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	8	985,446	1,184,578	308,132
Investments in subsidiaries	9	160,060,001	180,722,229	180,662,229
Investments in associates	10	24,093,509	19,178,588	-
Other investments	12	26,265,997	3,076,467	-
Deferred tax assets	16	-	124,332	52,400
		211,404,953	204,286,194	181,022,761
<b>CURRENT ASSETS</b>				
Other receivables, deposits and prepayments	14	36,987,233	14,953,368	20,251,157
Amounts owing by subsidiaries	19	33,739,406	65,238,351	1,208,973
Amount owing by an associate	20	2,113	-	-
Current tax assets		1,366	398,621	510,121
Cash and bank balances	21	5,238,859	533,187	15,098,965
		75,968,977	81,123,527	37,069,216
<b>TOTAL ASSETS</b>		<b>287,373,930</b>	<b>285,409,721</b>	<b>218,091,977</b>

The accompanying notes form an integral part of the financial statements.



# Statements of Financial Position

## As at 31 March 2015 (continued)

	Note	COMPANY		
		31.03.2015 RM	31.03.2014 RM	01.04.2013 RM
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</b>				
Share capital	22	193,742,587	193,692,587	92,950,099
Reserves	23	54,357,402	54,552,680	34,407,542
Retained earnings/(Accumulated losses)	23	9,969,888	(22,842,265)	(361,433)
<b>TOTAL EQUITY</b>		<b>258,069,877</b>	<b>225,403,002</b>	<b>126,996,208</b>
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
Borrowings	24	5,846	73,764	137,551
Provisions	34	746,948	-	-
		752,794	73,764	137,551
<b>CURRENT LIABILITIES</b>				
Other payables, deposits and accruals	28	2,710,734	2,460,311	1,051,388
Amounts owing to subsidiaries	19	25,772,607	57,408,857	59,863,538
Borrowings	24	67,918	63,787	30,043,292
		28,551,259	59,932,955	90,958,218
<b>TOTAL LIABILITIES</b>		<b>29,304,053</b>	<b>60,006,719</b>	<b>91,095,769</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>287,373,930</b>	<b>285,409,721</b>	<b>218,091,977</b>

The accompanying notes form an integral part of the financial statements.

# Statements of Profit or Loss & Other Comprehensive Income For the Financial Year Ended 31 March 2015

	Note	GROUP		COMPANY	
		2015 RM	2014 RM	2015 RM	2014 RM
Revenue	30	435,471,141	352,285,962	40,895,400	2,712,000
Changes in inventories		(6,960,048)	9,893,883	-	-
Purchases		(302,602,194)	(256,230,455)	-	-
Direct expenses		(3,261,851)	(4,478,424)	-	-
Other operating income		11,197,228	39,898,347	3,571,353	687,022
Depreciation and amortisation expenses		(7,550,520)	(5,482,829)	(284,956)	(264,772)
Employee benefits	35	(86,540,372)	(70,905,643)	(7,889,846)	(9,256,388)
Other operating expenses		(34,576,487)	(29,153,119)	(3,461,761)	(4,937,583)
Finance costs		(8,563,843)	(6,591,718)	(10,748)	(437,731)
Share of profit of associates, net of tax	10	9,628,856	6,977,057	-	-
Profit/(Loss) before tax	31	6,241,910	36,213,061	32,819,442	(11,497,452)
Taxation	32	(5,969,488)	(3,449,188)	(124,332)	323,998
Profit/(Loss) for the financial year		272,422	32,763,873	32,695,110	(11,173,454)
<b>OTHER COMPREHENSIVE INCOME/(LOSS), NET OF TAX</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Foreign currency translations for foreign operations, net of tax		145,236	16,885	-	-
Share of other comprehensive income/(loss) of associates, net of tax	10	33,956	(1,171,609)	-	-
Total other comprehensive income/(loss)		179,192	(1,154,724)	-	-
Total comprehensive income/(loss)		451,614	31,609,149	32,695,110	(11,173,454)

The accompanying notes form an integral part of the financial statements.

# Statements of Profit or Loss & Other Comprehensive Income For the Financial Year Ended 31 March 2015 (continued)

	Note	GROUP		COMPANY	
		2015 RM	2014 RM	2015 RM	2014 RM
Profit/(loss) attributable to:					
Owners of the parent		(138,772)	31,965,528	32,695,110	(11,173,454)
Non-controlling interests	9	411,194	798,345	-	-
		272,422	32,763,873	32,695,110	(11,173,454)
Total comprehensive income/(loss) attributable to:					
Owners of the parent		(62,023)	31,028,822	32,695,110	(11,173,454)
Non-controlling interests		513,637	580,327	-	-
		451,614	31,609,149	32,695,110	(11,173,454)
(Loss)/Earnings per ordinary share attributable to owners of the parent:					
Basic (sen)	33	(0.04)	9.38		
Diluted (sen)	33	(0.04)	8.70		

The accompanying notes form an integral part of the financial statements.

# Statements of Cash Flows

## For the Financial Year Ended 31 March 2015

CASH FLOWS FROM OPERATING ACTIVITIES	Note	GROUP		COMPANY	
		2015 RM	2014 RM	2015 RM	2014 RM
Profit/(Loss) before tax		6,241,910	36,213,061	32,819,442	(11,497,452)
Adjustments for:-					
Amortisation of:					
- software development costs	11	3,408,845	2,284,039	-	-
- license agreement	11	719,496	479,662	-	-
Bad debts written off		82,409	119,983	57,960	-
Depreciation of property, plant and equipment	8	3,422,179	2,719,128	284,956	264,772
Dividend income from:					
- other investments		(124,452)	(91,490)	-	-
- an associate		-	(1,212,900)	-	-
- subsidiaries		-	-	(38,181,000)	-
Equity settled share-based payment expense	35	80,000	3,078,280	80,000	2,267,532
Gain on dilution of equity interest in associates		(6,900,196)	(11,819,518)	-	-
Net loss/(gain) on fair value adjustments on other investments	12	4,271,779	(13,977,714)	-	-
Net gain on re-measurement arising on a business combination achieved in stages		-	(4,163,200)	-	-
Net (gain)/loss on disposal of:					
- associate		(90,000)	-	-	-
- other investments		(392)	-	-	-
- property, plant and equipment		5,035	(14,000)	-	-
- subsidiaries		-	-	(2,527,302)	-
Impairment losses on:					
- goodwill	15	805,000	650,000	-	-
- investment property	13	-	32,265	-	-
- trade receivables	18	1,019,288	685,512	-	-
Interest expense		8,200,886	6,127,800	6,713	434,599
Interest income		(1,400,690)	(1,535,707)	(216,751)	(230,152)
Inventories written down		141,090	39,517	-	-
Inventories written off		1,339,008	1,218,093	-	-
Property, plant and equipment written off	8	47,891	534,878	-	-
Provision for gratuity obligations	34(b)	3,539,576	-	746,948	-
Provision for post-employment benefits	34(a)	354,396	1,042,804	-	-
Reversal of impairment loss on:					
- property, plant and equipment	8	(109,346)	(109,346)	-	-
- trade receivables	18	(643,688)	(836,562)	-	-
- amounts owing by subsidiaries		-	-	(672,500)	(302,001)
Share of profit of associates		(9,628,856)	(6,977,057)	-	-
Net unrealised (gain)/loss on foreign currency exchange		(459,623)	836,034	-	-
Operating profit/(loss) before changes in working capital		14,321,545	15,323,562	(7,601,534)	(9,062,702)

The accompanying notes form an integral part of the financial statements.

# Statements of Cash Flows

## For the Financial Year Ended 31 March 2015

### (continued)

CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)	Note	GROUP		COMPANY	
		2015 RM	2014 RM	2015 RM	2014 RM
Increase in inventories		(9,706,091)	(9,971,177)	-	-
Increase in trade receivables		(13,670,858)	(7,934,620)	-	-
(Increase)/Decrease in other receivables, deposits and prepayments		(20,235,331)	9,592,769	(756,019)	5,297,788
Decrease in amount owing by associate		-	414,163	-	-
Increase in trade payables		241,306	12,474,929	-	-
Increase/(Decrease) in other payables, deposits and accruals		12,321,375	(3,607,788)	250,423	1,408,924
Cash (used in)/generated from operations		(16,728,054)	16,291,838	(8,107,130)	(2,355,990)
Tax paid		(5,243,152)	(6,863,086)	-	(8,497)
Tax refunded		1,403,777	1,058,365	397,255	120,000
Net cash (used in)/from operating activities		(20,567,429)	10,487,117	(7,709,875)	(2,244,487)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Acquisition of associates	10	(7,111,431)	(40,579,140)	(4,914,921)	(19,178,588)
Acquisition of subsidiaries, net of cash acquired	37	(1,184,161)	(11,904,372)	-	-
Acquisition of additional interest in subsidiary		-	-	-	(60,000)
Acquisition of non-controlling interests		-	(36,396,244)	-	-
Addition of software development	11	(1,362,316)	(2,002,236)	-	-
Advances to associates		(1,372,980)	-	-	-
Disposal of subsidiary, net of cash		-	6	-	-
Disposal of interest in a subsidiary		11,905,407	-	-	-
Dividends received					
- other investments		124,452	90,561	-	-
- an associate		-	2,384,438	-	-
- subsidiaries		-	-	16,815,194	-
Interest received		1,400,690	1,535,707	216,751	230,152
Net advances to associate		-	-	(2,113)	-
Net repayment from/(advances to) subsidiaries		-	-	456,960	(65,189,155)
Proceeds from disposal of an associate	10	4,515,000	-	-	-
Proceeds from disposal of other investments		22,370,575	9,352,535	-	-
Proceeds from disposal of property, plant and equipment		109,679	145,533	-	2,405
Purchase of other investments		(6,498,632)	(4,096,467)	-	(3,076,466)
Purchase of property, plant and equipment	8(a)	(3,567,231)	(5,446,028)	(85,824)	(1,143,624)
(Withdrawal)/Placement of deposits pledged to banks		(2,485,229)	7,947,781	-	15,000,000
Net cash from/(used in) investing activities		16,843,823	(78,967,926)	12,486,047	(73,415,276)

The accompanying notes form an integral part of the financial statements.

# Statements of Cash Flows

## For the Financial Year Ended 31 March 2015

### (continued)

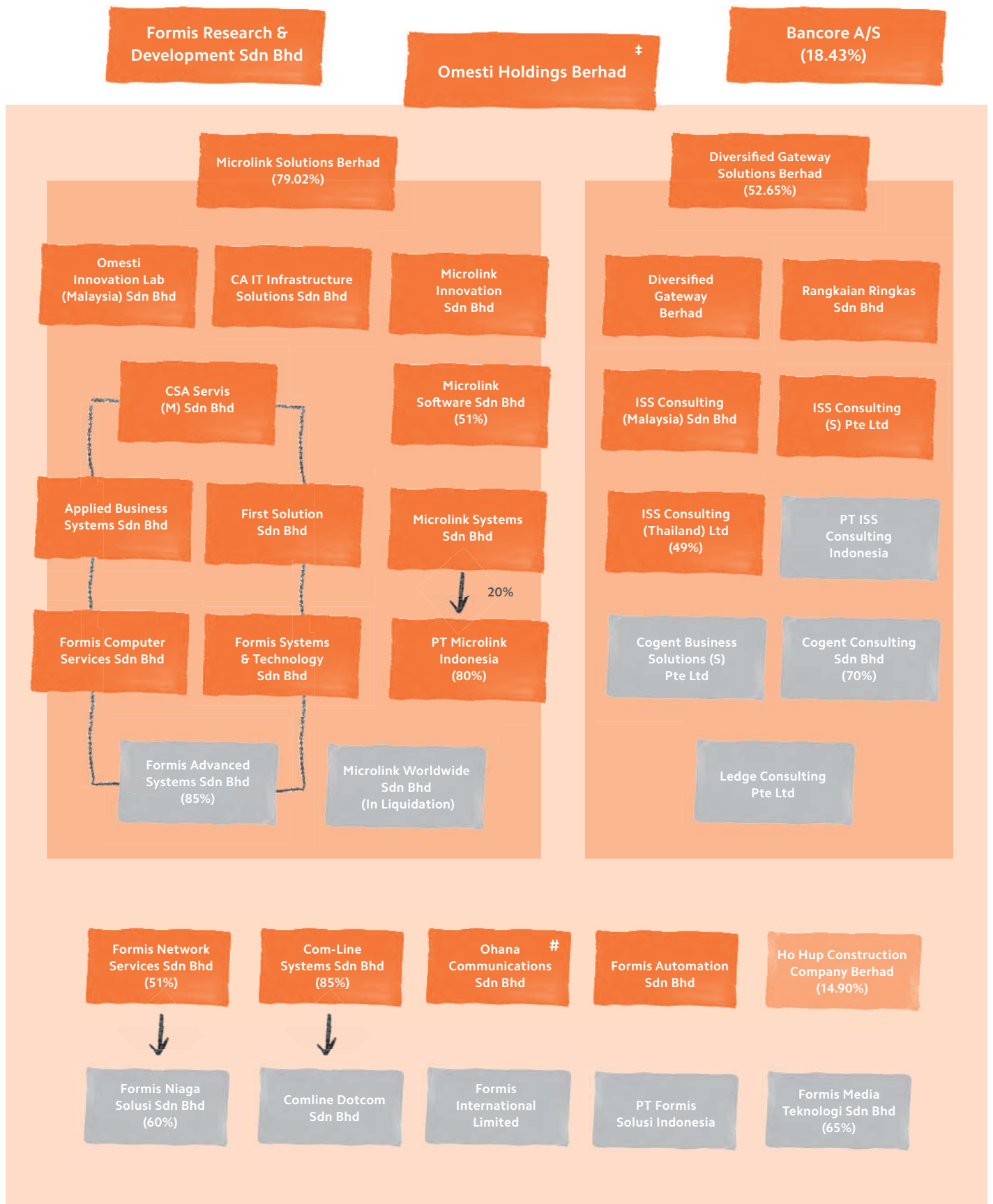
CASH FLOWS FROM OPERATING ACTIVITIES	Note	GROUP		COMPANY	
		2015 RM	2014 RM	2015 RM	2014 RM
Dividend paid to non-controlling interests of the subsidiary		-	(946,472)	-	-
Ordinary share capital contributed by non-controlling interests of a subsidiary		107,121	102,034	-	-
Net drawdown/(Repayments) of:					
- bankers' acceptance, trust receipts and term loans		11,824,550	13,122,538	-	-
- hire purchase and lease creditors		1,823,015	(3,781,955)	(63,787)	(59,656)
Interest paid		(8,200,886)	(6,127,800)	(6,713)	(434,599)
Proceeds from issue of shares pursuant to Rights Issue	22	-	83,142,488	-	83,142,488
Proceeds from issue of shares pursuant to Private Placement	22	-	23,429,388	-	23,429,388
Net cash from/(used in) financing activities		5,553,800	108,940,221	(70,500)	106,077,621
Net increase in cash and cash equivalents		1,830,194	40,459,412	4,705,672	30,417,858
Cash and cash equivalents at beginning of financial year					
As previously reported		37,397,243	(3,475,658)	533,187	(29,884,671)
Effect of changes in exchange rates		209,906	413,489	-	-
		37,607,149	(3,062,169)	533,187	(29,884,671)
Cash and cash equivalents at end of financial year	21(c)	39,437,343	37,397,243	5,238,859	533,187

The accompanying notes form an integral part of the financial statements.



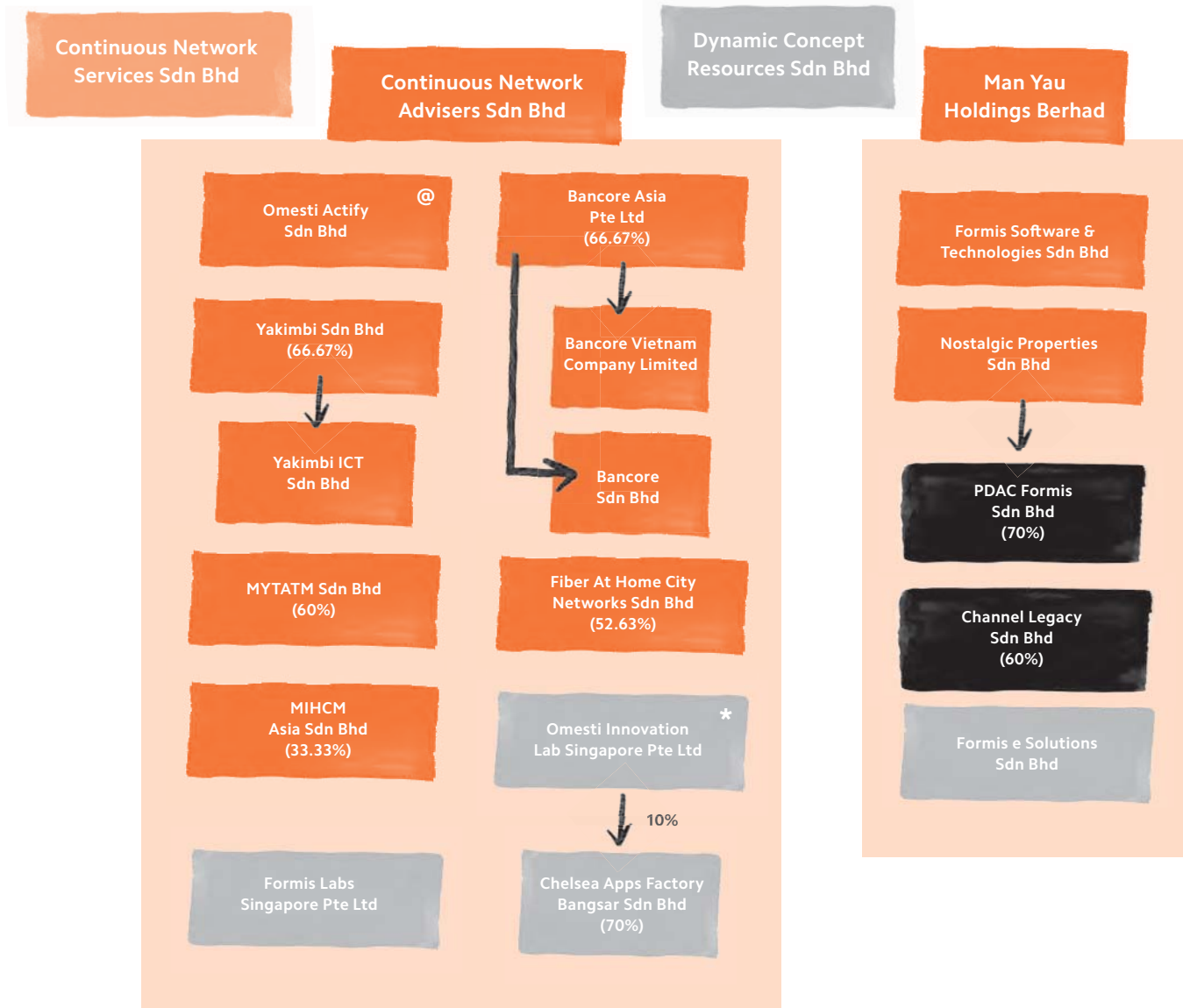
# Corporate Structure

# OMESTI





# BERHAD <sup>^</sup>



## CORPORATE STRUCTURE AS AT 29 JULY 2015



# Contact Details of Subsidiaries

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## **BANCORE VIETNAM CO LTD**

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## **CA IT INFRASTRUCTURE SOLUTIONS SDN BHD**

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## **CONTINUOUS NETWORK ADVISERS SDN BHD**

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## **OHANA COMMUNICATIONS SDN BHD**

(fka Formis Development Sdn Bhd) (Co No 510513-H)

## **OMESTI ACTIFY SDN BHD**

(fka Ohana Business Specialist Sdn Bhd) (Co No 1051688-X)

## **OMESTI INNOVATION LAB (MALAYSIA) SDN BHD**

(Co No 486609-V)

## **YAKIMBI ICT SDN BHD**

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## **CONTINUOUS NETWORK SERVICES SDN BHD**

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## **FORMIS COMPUTER SERVICES SDN BHD**

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## **FORMIS RESEARCH & DEVELOPMENT SDN BHD**

(Co No 1031746-T)

## **FORMIS SOFTWARE & TECHNOLOGIES SDN BHD**

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## **MYATM SDN BHD**

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## **DIVERSIFIED GATEWAY BERHAD**

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**MICROLINK SOLUTIONS BERHAD**  
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**OMESTI**

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