

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2019 RM'000 Unaudited	2018 RM'000 Restated	Changes %	2019 RM'000 Unaudited	2018 RM'000 Restated	Changes %
Revenue	69,009	74,932	(7.9)	253,001	345,154	(26.7)
Cost of sales	<u>(52,206)</u>	<u>(55,144)</u>	(5.3)	<u>(193,638)</u>	<u>(241,284)</u>	(19.7)
Gross profit	16,803	19,788	(15.1)	59,363	103,870	(42.8)
Other income	985	667	47.7	2,820	4,056	(30.5)
Other operating expenses	(14,778)	(151,473)	(90.2)	(74,098)	(249,608)	(70.3)
Finance costs	(1,724)	(2,299)	(25.0)	(7,983)	(9,668)	(17.4)
Share of results of associates, net of tax	950	169	NA	3,344	4,054	(17.5)
Share of results of jointly controlled entity, net of tax	(128)	-	NA	(128)	-	NA
Profit / (Loss) before tax	<u>2,108</u>	<u>(133,148)</u>	NA	<u>(16,682)</u>	<u>(147,296)</u>	(88.7)
Tax expense	(513)	(201)	NA	(1,118)	(2,104)	(46.9)
Profit / (Loss) for the financial period	<u>1,595</u>	<u>(133,349)</u>	NA	<u>(17,800)</u>	<u>(149,400)</u>	(88.1)
Other comprehensive income / (loss), net of tax						
Items that may be reclassified subsequently to profit or loss:						
- Foreign currency translation differences for foreign operations	50	401	(87.5)	(136)	484	NA
- Share of foreign currency translation of associates	-	(24)	NA	(59)	(155)	NA
Other comprehensive income / (loss) for the financial period, net of tax	<u>50</u>	<u>377</u>	(86.7)	<u>(195)</u>	<u>329</u>	NA
Total comprehensive income / (loss) for the financial period	<u>1,645</u>	<u>(132,972)</u>	NA	<u>(17,995)</u>	<u>(149,071)</u>	(87.9)
Profit / (Loss) attributable to:-						
Owners of the Parent	941	(113,831)	NA	(17,368)	(129,643)	(86.6)
Non-controlling interests	<u>654</u>	<u>(19,518)</u>	NA	<u>(432)</u>	<u>(19,757)</u>	(97.8)
Profit / (Loss) for the financial period	<u>1,595</u>	<u>(133,349)</u>	NA	<u>(17,800)</u>	<u>(149,400)</u>	(88.1)
Total comprehensive income / (loss) attributable to:-						
Owners of the Parent	971	(114,092)	NA	(17,517)	(129,147)	(86.4)
Non-controlling interests	<u>674</u>	<u>(18,880)</u>	NA	<u>(478)</u>	<u>(19,924)</u>	(97.6)
Total comprehensive income / (loss) for the financial period	<u>1,645</u>	<u>(132,972)</u>	NA	<u>(17,995)</u>	<u>(149,071)</u>	(87.9)
Earnings / (Loss) per ordinary share (sen)						
- Basic and diluted	<u>0.20</u>	<u>(26.41)</u>		<u>(3.81)</u>	<u>(30.10)</u>	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2018.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	As at 31 MARCH 2019 RM'000 Unaudited	As at 31 MARCH 2018 RM'000 Restated	As at 1 APRIL 2017 RM'000 Restated
ASSETS			
Non-Current Assets			
Property, plant and equipment	9,150	11,836	31,718
Investment in associates	88,739	103,125	85,681
Investment in joint venture	22	-	-
Other intangible assets	11,076	8,680	52,116
Other investments	5,077	1,930	32,421
Investment properties	994	-	-
Trade receivables	-	-	6,272
Other receivables	5,979	9,279	16,642
Goodwill	38,000	36,714	78,239
Deferred tax assets	4,869	4,553	6,705
	<u>163,906</u>	<u>176,117</u>	<u>309,794</u>
Current Assets			
Other investments	107	103	120
Inventories	1,603	1,700	4,845
Trade receivables	46,066	50,564	65,191
Other receivables, deposits and prepayments	100,133	86,552	96,218
Amount due from associates	-	9	9
Amount due from jointly controlled entity	80	-	-
Current tax assets	6,863	5,696	9,415
Cash and cash equivalents	38,079	40,377	73,388
	<u>192,931</u>	<u>185,001</u>	<u>249,186</u>
TOTAL ASSETS	<u><u>356,837</u></u>	<u><u>361,118</u></u>	<u><u>558,980</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent			
Share capital	248,723	230,698	230,281
Other reserves	27,868	39,032	37,513
Accumulated losses	(135,725)	(125,520)	(3,410)
	<u>140,866</u>	<u>144,210</u>	<u>264,384</u>
Non-controlling interests	6,711	5,111	44,413
TOTAL EQUITY	<u>147,577</u>	<u>149,321</u>	<u>308,797</u>
Non-Current Liabilities			
Borrowings	9,983	15,329	18,012
Provision for post employment benefits	3,868	3,686	4,556
Deferred tax liabilities	2	145	797
	<u>13,853</u>	<u>19,160</u>	<u>23,365</u>
Current Liabilities			
Trade payables	38,065	29,650	35,013
Other payables, deposits and accruals	79,310	86,941	96,025
Amount due to associates	367	510	1,280
Borrowings	77,373	75,534	94,097
Current tax payables	292	2	403
	<u>195,407</u>	<u>192,637</u>	<u>226,818</u>
TOTAL LIABILITIES	<u>209,260</u>	<u>211,797</u>	<u>250,183</u>
TOTAL EQUITY AND LIABILITIES	<u><u>356,837</u></u>	<u><u>361,118</u></u>	<u><u>558,980</u></u>
Net assets per share (RM)	<u>0.3094</u>	<u>0.3348</u>	<u>0.6342</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2018.)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	-----> Attributable to owners of the Parent <-----						<-Distributable ->	Non- controlling interests RM'000	Total equity RM'000
	Ordinary shares RM'000	Capital reserve RM'000	Warrant reserve RM'000	Equity compensation reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000			
Unaudited									
Twelve Months Financial Period Ended 31 March 2019									
Balance as at 1 April 2018, as previously reported	230,698	24,663	11,307	3,313	(251)	(115,411)	154,319	13,088	167,407
Effects of adopting MFRS 9	-	-	-	-	-	(5,512)	(5,512)	(4,614)	(10,126)
Effects of adopting MFRS 15	-	-	-	-	-	(4,597)	(4,597)	(3,363)	(7,960)
Balance as at 1 April 2018, as restated	230,698	24,663	11,307	3,313	(251)	(125,520)	144,210	5,111	149,321
Loss after tax for the financial period	-	-	-	-	-	(17,368)	(17,368)	(432)	(17,800)
Foreign currency translation for foreign operations	-	-	-	-	(90)	-	(90)	(46)	(136)
Share of other comprehensive income of associates, net of tax	-	-	-	-	(31)	(28)	(59)	-	(59)
Total comprehensive loss for the financial period	-	-	-	-	(121)	(17,396)	(17,517)	(478)	(17,995)
Transactions with owners									
Shares issued pursuant to Long Term Incentive Plan ("LTIP")	608	-	-	-	-	-	608	-	608
Shares issued pursuant to private placement	16,318	-	-	-	-	-	16,318	-	16,318
Effects arising from disposal of a subsidiary	-	-	-	-	-	-	-	(44)	(44)
Arising from accretion of equity interests in subsidiaries	-	-	-	-	-	(3,881)	(3,881)	1,931	(1,950)
Share-based payment transactions in a subsidiary	-	-	-	264	-	-	264	191	455
Conversion of Warrant B	1,099	-	(235)	-	-	-	864	-	864
Warrant lapsed	-	-	(11,072)	-	-	11,072	-	-	-
Total transactions with owners	18,025	-	(11,307)	264	-	7,191	14,173	2,078	16,251
Balance as at 31 March 2019	<u>248,723</u>	<u>24,663</u>	<u>-</u>	<u>3,577</u>	<u>(372)</u>	<u>(135,725)</u>	<u>140,866</u>	<u>6,711</u>	<u>147,577</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019 (continued)**

	-----> Attributable to owners of the Parent <----->						<-Distributable ->		
	-----> Non-distributable <----->			-----> Non-distributable <----->					
	Ordinary shares RM'000	Capital reserve RM'000	Warrant reserve RM'000	Equity compensation reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Restated									
Twelve Months Financial Period Ended 31 March 2018									
Balance as at 1 April 2017, as previously reported	230,281	24,663	11,307	2,493	(950)	8,700	276,494	53,415	329,909
Effects of adopting MFRS 9	-	-	-	-	-	(11,425)	(11,425)	(8,395)	(19,820)
Effects of adopting MFRS 15	-	-	-	-	-	(685)	(685)	(607)	(1,292)
Balance as at 1 April 2017, as restated	230,281	24,663	11,307	2,493	(950)	(3,410)	264,384	44,413	308,797
Loss after tax for the financial period	-	-	-	-	-	(129,643)	(129,643)	(19,757)	(149,400)
Foreign currency translation for foreign operations	-	-	-	-	651	-	651	(167)	484
Share of other comprehensive income of associates, net of tax	-	-	-	-	48	(203)	(155)	-	(155)
Total comprehensive income / (loss) for the financial period	-	-	-	-	699	(129,846)	(129,147)	(19,924)	(149,071)
Transactions with owners									
Shares issued pursuant to Long Term Incentive Plan ("LTIP")	417	-	-	-	-	-	417	-	417
Effect arising from acquisition of a subsidiary	-	-	-	-	-	-	-	376	376
Effect arising from disposal of a subsidiary	-	-	-	-	-	-	-	(39,247)	(39,247)
Arising from accretion of equity interests in subsidiaries	-	-	-	-	-	(3,415)	(3,415)	1,944	(1,471)
Arising from dilution of equity interests in subsidiaries	-	-	-	-	-	11,151	11,151	16,955	28,106
Share-based payment transactions in a subsidiary	-	-	-	820	-	-	820	594	1,414
Total transactions with owners	417	-	-	820	-	7,736	8,973	(19,378)	(10,405)
Balance as at 31 March 2018, restated	<u>230,698</u>	<u>24,663</u>	<u>11,307</u>	<u>3,313</u>	<u>(251)</u>	<u>(125,520)</u>	<u>144,210</u>	<u>5,111</u>	<u>149,321</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2018.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	TWELVE MONTHS ENDED 31 MARCH	
	2019	2018
	RM'000	RM'000
	Unaudited	Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(16,682)	(147,296)
Adjustment for non-cash items:		
Bad debts recovered	(6)	(3)
Bad debts written off	196	148
Depreciation and amortisation	4,485	8,278
Equity settled share-based payment transactions	1,063	1,831
Impairment losses on goodwill	-	3,746
Impairment losses on investment in associates	-	3,742
Impairment losses on other investments	-	26,670
Impairment losses on receivables	1,029	1,641
Impairment losses on software development	-	40,040
Impairment losses on property, plant and equipment	4	16,549
Interest expense	7,878	9,045
Interest income	(920)	(1,153)
Inventories written back	(18)	3,116
Inventories written off	14	-
Loss on disposal of a subsidiary	1,511	17,556
Loss on disposal of an associate	2,346	(38)
Net gain on disposal of property, plant and equipment	-	(25)
Net loss on dilution of equity interest in associates	1,090	2,014
Net loss on fair value adjustments on other investments	3,175	1,571
Net loss on disposal of other investments	-	250
Net unrealised loss on foreign currency exchange	(2)	322
Property, plant and equipment written off	-	135
Provision for post-employment benefits	190	547
Reversal of impairment loss on trade receivables	(281)	(29)
Share of results of associates	(3,344)	(4,054)
Share of results of a jointly-controlled entity	128	-
Write off of deposits	13	6
Operating profit / (loss) before working capital changes	<u>1,869</u>	<u>(15,391)</u>
Net changes in assets	(16,578)	(21,573)
Net changes in liabilities	7,598	26,325
Net cash used in operations	<u>(7,111)</u>	<u>(10,639)</u>
Tax paid	(3,621)	(7,346)
Tax refunded	1,086	422
Net cash used in operating activities	<u>(9,646)</u>	<u>(17,563)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary, net of cash acquired	(901)	-
Acquisition of additional shares in quoted investments	(24)	(22)
Acquisition of additional shares in subsidiaries	(1,884)	(1,471)
Addition of software development	(3,997)	(520)
Disposal of interest in subsidiaries	-	28,106
Disposal of a subsidiary, net of cash disposed off	(1)	(11,513)
Interest received	917	1,146
Net (placement)/withdrawal of fixed deposits pledged	(492)	8,182
Proceeds from disposal of interest in an associate	8,130	1,653
Proceeds from disposal of other investments	-	2,046
Proceeds from disposal of property, plant and equipment	-	128
Investment in a joint venture	(150)	-
Purchase of property, plant and equipment	(237)	(4,223)
Net cash (used in) / generated from investing activities	<u>1,361</u>	<u>23,512</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of borrowings	(5,223)	(18,233)
Proceeds from exercise of warrants	864	-
Net proceeds from shares issued pursuant to private placement	16,318	-
Interest paid	(7,878)	(9,045)
Net cash used in financing activities	<u>4,081</u>	<u>(27,278)</u>
Net decrease in cash and cash equivalents	(4,204)	(21,329)
Cash and cash equivalents at 1 April 2018/2017*	25,632	46,954
Effect of foreign exchange on opening balance	(91)	7
Cash and cash equivalents at 31 March 2019/2018*	<u>21,337</u>	<u>25,632</u>

* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2018.)

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**

1 Basis of preparation

The Group has prepared its financial statements using the Malaysian Financial Reporting Standards ("MFRS") for the financial period ending 31 March 2019.

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 March 2018.

2 Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 March 2018, except for the adoption of the following new MFRSs, amendments to MFRSs and IC interpretations that are effective from 1 January 2018: -

MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)
MFRS 15 Revenue from Contracts with Customers
Amendments to MFRS 1 Annual Improvements to MFRS Standards 2014 - 2016 Cycle
Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4 Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 128 Annual Improvements to MFRS Standards 2014 - 2016 cycle
Amendments to MFRS 140 Transfers of Investment Property
Clarifications to MFRS 15
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

3 First-time adoption of MFRS

(i) Transition from Financial Reporting Standards (FRSs) to MFRS

The Company, in its consolidated financial statements, measured the assets and liabilities of the subsidiaries at the same carrying amounts as in the financial statements of these subsidiaries that have adopted the MFRS framework or International Financial Reporting Standards (IFRS) earlier than the Company, after adjusting for consolidation adjustments.

The effect of first-time adoption of MFRS are primarily from the following:

MFRS 15 - Revenue from Contracts with Customers

The effects of MFRS 15 arise mainly due to the changes to the timing of revenue recognition for the software development activities of the Group.

MFRS 9 - Financial Instruments

MFRS 9 introduces the expected credit losses ("ECL") model on impairment that replaces the incurred loss impairment model used in MFRS 139. The ECL model requires impairment to be recognised on initial recognition including expected future credit losses whilst the incurred loss impairment model only requires recognition of credit losses incurred as at reporting date.

The assessment of credit risk, as well as the estimation of ECL, are required to be unbiased, probability-weighted and should incorporate all available information which is relevant to the assessment, including information about past events, current conditions and reasonable and supportable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL should also take into account the time value of money. As a result, the total ECL allowances computed under MFRS 9 is higher than the total allowance for impairment under MFRS 139 as a more forward looking approach is adopted.

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**

3 First-time adoption of MFRS (cont'd)

(ii) Reconciliation of Condensed Consolidated Statement of Profit or Loss

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH 2018				
	Previously stated under FRS RM'000	Effects of MFRS 9 RM'000	Effects of MFRS 15 RM'000	Restated under MFRS RM'000	
	Revenue	84,377	-	(9,445)	74,932
	Cost of sales	(57,920)	-	2,776	(55,144)
Gross profit	26,457	-	(6,669)	19,788	
Other income	667	-	-	667	
Other operating expenses	(161,168)	9,695	-	(151,473)	
Finance costs	(2,299)	-	-	(2,299)	
Share of results of associates, net of tax	169	-	-	169	
Loss before tax	(136,174)	9,695	(6,669)	(133,148)	
Tax expense	(201)	-	-	(201)	
Loss for the financial period	<u>(136,375)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(133,349)</u>	
Attributable to:					
- Owners of the parent	(115,832)	5,914	(3,913)	(113,831)	
- Non-controlling interest	(20,543)	3,781	(2,756)	(19,518)	
	<u>(136,375)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(133,349)</u>	
Loss per ordinary share (sen)					
- Basic and diluted	(26.87)			(26.41)	

	CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH 2018				
	Previously stated under FRS RM'000	Effects of MFRS 9 RM'000	Effects of MFRS 15 RM'000	Restated under MFRS RM'000	
	Revenue	354,599	-	(9,445)	345,154
	Cost of sales	(244,060)	-	2,776	(241,284)
Gross profit	110,539	-	(6,669)	103,870	
Other income	4,056	-	-	4,056	
Other operating expenses	(259,303)	9,695	-	(249,608)	
Finance costs	(9,668)	-	-	(9,668)	
Share of results of associates, net of tax	4,054	-	-	4,054	
Loss before tax	(150,322)	9,695	(6,669)	(147,296)	
Tax expense	(2,104)	-	-	(2,104)	
Loss for the financial period	<u>(152,426)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(149,400)</u>	
Attributable to:					
- Owners of the parent	(131,644)	5,914	(3,913)	(129,643)	
- Non-controlling interest	(20,782)	3,781	(2,756)	(19,757)	
	<u>(152,426)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(149,400)</u>	
Loss per ordinary share (sen)					
- Basic and diluted	(30.56)			(30.10)	

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**

3 First-time adoption of MFRS (cont'd)

(iii) Reconciliation of Condensed Consolidated Statement of Other Comprehensive Income

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH 2018			
	Previously stated under FRS RM'000	Effects of MFRS 9 RM'000	Effects of MFRS 15 RM'000	Restated under MFRS RM'000
	Loss for the financial period	(136,375)	9,695	(6,669)
- Foreign currency translation differences for foreign operations	401	-	-	401
- Share of foreign currency translation of associates	(24)	-	-	(24)
Total comprehensive income / (loss) for the financial period	<u>(135,998)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(132,972)</u>
Attributable to:				
- Owners of the parent	(110,179)	5,914	(3,913)	(114,092)
- Non-controlling interest	(16,124)	3,781	(2,756)	(18,880)
	<u>(126,303)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(132,972)</u>
	CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH 2018			
	Previously stated under FRS RM'000	Effects of MFRS 9 RM'000	Effects of MFRS 15 RM'000	Restated under MFRS RM'000
	Loss for the financial period	(152,426)	9,695	(6,669)
- Foreign currency translation differences for foreign operations	484	-	-	484
- Share of foreign currency translation of associates	(155)	-	-	(155)
Total comprehensive income / (loss) for the financial period	<u>(152,097)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(149,071)</u>
Attributable to:				
- Owners of the parent	(131,148)	5,914	(3,913)	(129,147)
- Non-controlling interest	(20,949)	3,781	(2,756)	(19,924)
	<u>(152,097)</u>	<u>9,695</u>	<u>(6,669)</u>	<u>(149,071)</u>

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**

3 First-time adoption of MFRS (cont'd)

(iv) Reconciliation of Condensed Consolidated Statement of Financial Position

	AS AT 1 APRIL 2017			Restated under MFRS RM'000
	Previously stated under FRS RM'000	Effects of MFRS 9 RM'000	Effects of MFRS 15 RM'000	
Non-Current Assets	309,794	-	-	309,794
Current Assets				
Trade receivables	85,011	(19,820)	-	65,191
Other receivables, deposits and prepayments	94,882	-	1,336	96,218
Other current assets	87,777	-	-	87,777
	<u>267,670</u>	<u>(19,820)</u>	<u>1,336</u>	<u>249,186</u>
TOTAL ASSETS	<u>577,464</u>	<u>(19,820)</u>	<u>1,336</u>	<u>558,980</u>
Equity attributable to the owners of the Parent				
Share capital	230,281	-	-	230,281
Other reserves	37,513	-	-	37,513
Retained earnings/(Accumulated losses)	8,700	(11,425)	(685)	(3,410)
	<u>276,494</u>	<u>(11,425)</u>	<u>(685)</u>	<u>264,384</u>
Non-controlling interests	53,415	(8,395)	(607)	44,413
TOTAL EQUITY	<u>329,909</u>	<u>(19,820)</u>	<u>(1,292)</u>	<u>308,797</u>
Non-Current Liabilities	<u>23,365</u>	-	-	<u>23,365</u>
Current Liabilities				
Other payables, deposits & accruals	93,397	-	2,628	96,025
Other current liabilities	130,793	-	-	130,793
	<u>224,190</u>	<u>-</u>	<u>2,628</u>	<u>226,818</u>
TOTAL LIABILITIES	<u>247,555</u>	<u>-</u>	<u>2,628</u>	<u>250,183</u>
TOTAL EQUITY AND LIABILITIES	<u>577,464</u>	<u>(19,820)</u>	<u>1,336</u>	<u>558,980</u>
Net assets per share (RM)	0.6632			0.6342

	AS AT 31 MARCH 2018			Restated under MFRS RM'000
	Previously stated under FRS RM'000	Effects of MFRS 9 RM'000	Effects of MFRS 15 RM'000	
Non-Current Assets	176,117	-	-	176,117
Current Assets				
Trade receivables	60,689	(10,125)	-	50,564
Other receivables, deposits and prepayments	88,031	-	(1,479)	86,552
Other current assets	47,885	-	-	47,885
	<u>196,605</u>	<u>(10,125)</u>	<u>(1,479)</u>	<u>185,001</u>
TOTAL ASSETS	<u>372,722</u>	<u>(10,125)</u>	<u>(1,479)</u>	<u>361,118</u>
Equity attributable to the owners of the Parent				
Share capital	230,698	-	-	230,698
Other reserves	39,032	-	-	39,032
Accumulated losses	(115,411)	(5,512)	(4,597)	(125,520)
	<u>154,319</u>	<u>(5,512)</u>	<u>(4,597)</u>	<u>144,210</u>
Non-controlling interests	13,088	(4,613)	(3,364)	5,111
TOTAL EQUITY	<u>167,407</u>	<u>(10,125)</u>	<u>(7,961)</u>	<u>149,321</u>
Non-Current Liabilities	<u>19,160</u>	-	-	<u>19,160</u>
Current Liabilities				
Other payables, deposits & accruals	80,459	-	6,482	86,941
Other current liabilities	105,696	-	-	105,696
	<u>186,155</u>	<u>-</u>	<u>6,482</u>	<u>192,637</u>
TOTAL LIABILITIES	<u>205,315</u>	<u>-</u>	<u>6,482</u>	<u>211,797</u>
TOTAL EQUITY AND LIABILITIES	<u>372,722</u>	<u>(10,125)</u>	<u>(1,479)</u>	<u>361,118</u>
Net assets per share (RM)	0.3582			0.3348

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**

3 First-time adoption of MFRS (cont'd)

(v) Reconciliation of Condensed Consolidated Statement of Cash Flow

	TWELVE MONTHS ENDED 31 MARCH 2018		
	Previously stated under FRS RM'000	Effects of transition to MFRS RM'000	Restated under MFRS RM'000
Loss before tax	(150,322)	3,026	(147,296)
Adjustments for:			
Non-cash items	133,708	(9,695)	124,013
Interest expense	9,045	-	9,045
Interest income	(1,153)	-	(1,153)
Operating profit before changes in working capital	(8,722)	(6,669)	(15,391)
Changes in working capital	(1,917)	6,669	4,752
Cash used in operations	(10,639)	-	(10,639)
Tax paid	(7,346)	-	(7,346)
Tax Refund	422	-	422
Net cash used in operating activities	(17,563)	-	(17,563)
Net cash from investing activities	23,512	-	23,512
Net cash used in financing activities	(27,278)	-	(27,278)
Net decrease in cash and cash equivalents	(21,329)	-	(21,329)
Cash and cash equivalent at beginning of financial year	46,953	-	46,953
Effect of foreign rate changes	8	-	8
Cash and cash equivalent at end of financial year	25,632	-	25,632

4 Qualification of independent auditors' report on preceding annual audited financial statements

The independent auditors' report on the annual audited financial statements for the financial year ended 31 March 2018 was not qualified.

5 Seasonal and cyclical factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period under review.

6 Unusual items due to their nature, size or incidence

Saved as disclosed in Note 2 and Note 7 of this report, there were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size, or incidence during the current financial period under review.

7 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial period under review.

8 Debt and equity securities

During the current financial period under review, the issued and paid-up capital of the Company has increased from 431,075,491 to 477,592,225 ordinary shares. The increase in the issued and paid-up share capital of the Company arose from the issuance of 1,485,000 new ordinary shares pursuant to the Long Term Incentive Plan (LTIP) to eligible employees, issuance of 43,303,400 new ordinary shares pursuant to private placement and issuance of 1,728,334 new ordinary shares pursuant to conversion of Warrants 2013/2018.

Saved as disclosed above, there were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period under review.

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**
9 Dividends paid

No dividends have been paid during the current financial period under review.

10 Segmental reporting

The Group's reportable segments were identified as follows: -

- Business Performance Services - Provision of business performance improvement related services.
- Trading & Distribution Services - Distribution and reselling of hardware and software and related services.
- Digital & Infrastructure Services - Provision of a comprehensive range of tele/data communication, networking solutions and related services.

Other operating segments that do not constitute reportable segments comprise operations related to property development and investment holding.

Business Segments	Business Performance Services RM'000	Trading & Distribution Services RM'000	Digital & Infrastructure Services RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<u>Twelve Months Financial Period Ended 31 March 2019</u>						
<u>Unaudited</u>						
External sales	129,631	119,862	3,068	440	-	253,001
Inter segment sales	26,380	14,578	50	2,171	(43,179)	-
Total Sales	<u>156,011</u>	<u>134,440</u>	<u>3,118</u>	<u>2,611</u>	<u>(43,179)</u>	<u>253,001</u>
Segment results	1,319	636	(3,065)	(59,864)	48,034	(12,940)
Share of results of associates	-	-	-	3,344	-	3,344
Share of results of jointly-controlled entity	-	-	-	(128)	-	(128)
Interest expense	(2)	(3,479)	(114)	(4,388)	105	(7,878)
Interest Income	639	264	2	120	(105)	920
Profit / (Loss) before tax	<u>1,956</u>	<u>(2,579)</u>	<u>(3,177)</u>	<u>(60,916)</u>	<u>48,034</u>	<u>(16,682)</u>
Segment assets	<u>352,937</u>	<u>118,986</u>	<u>672</u>	<u>287,900</u>	<u>(403,658)</u>	<u>356,837</u>
<u>Twelve Months Financial Period Ended 31 March 2018</u>						
<u>Restated</u>						
External sales	176,620	150,954	17,294	286	-	345,154
Inter segment sales	45,972	1,825	2,396	1,809	(52,002)	-
Total Sales	<u>222,592</u>	<u>152,779</u>	<u>19,690</u>	<u>2,095</u>	<u>(52,002)</u>	<u>345,154</u>
Segment results	(61,331)	3,613	(16,088)	(53,889)	(15,763)	(143,458)
Share of results of associates	-	-	-	4,054	-	4,054
Interest expense	(1,804)	(1,599)	(743)	(5,350)	451	(9,045)
Interest Income	717	235	175	477	(451)	1,153
Profit / (Loss) before taxation	<u>(62,418)</u>	<u>2,249</u>	<u>(16,656)</u>	<u>(54,708)</u>	<u>(15,763)</u>	<u>(147,296)</u>
Segment assets	<u>326,739</u>	<u>113,889</u>	<u>4,894</u>	<u>283,350</u>	<u>(367,754)</u>	<u>361,118</u>

11 Carrying amount of revalued assets

There were no changes to the valuation of property, plant and equipment during the current financial period under review.

**Notes to the Interim Financial Report
For the Forth Quarter Ended 31 March 2019**

12 Changes in the composition of the group

Subsidiary

During the current financial period under review, Continuous Network Advisers Sdn Bhd ("CNA"), a wholly-owned subsidiary of the Company converted 7,500,000 RCPS-C and 10,000,000 RCPS-D into ordinary shares in Fiber At Home City Networks Sdn Bhd ("FIBER"). Following the conversions, CNA held 23,800,000 ordinary shares in Fiber, representing 96.36% equity interest in FIBER.

Omesti Holdings Berhad ("OHB"), a wholly-owned subsidiary of the Group has on 3 July 2018 acquired 100,000 ordinary shares in Red Ape Solutions Sdn Bhd ("RAS"), a company incorporated in Malaysia that is engaged in the business of providing solutions, training and consultation, consultation services in information technology, web development and applications, representing 100% of the equity interest for a total cash consideration of RM1,000,000. Following the acquisition, RAS became a wholly-owned subsidiary of OHB.

Continuous Network Advisers Sdn Bhd ("CNA"), a wholly-owned subsidiary of the Group has on 2 August 2018 disposed off 23,800,000 ordinary shares in Fiber At Home City Networks Sdn Bhd ("FIBER"), a company incorporated in Malaysia that is engaged in the business of spearheading the information communication technology development in the areas of infrastructure, content and application and trading of computer equipment, representing 96.36% of the equity interest for a total cash consideration of RM1. Following the disposal, Fiber ceased to be a subsidiary of CNA.

Omesti Innovation Lab Singapore Pte Ltd ("OILS"), a wholly-owned subsidiary of CNA has on 4 September 2018 filed an application for strike-off with the Accounting and Corporate Regulatory Authority ("ACRA"), Singapore. The application has been approved by the ACRA on 14 September 2018.

CNA has on 29 March 2019 disposed off 5,220,000 ordinary shares in MyATM Sdn Bhd ("MyATM"), a company incorporated in Malaysia that is engaged in manufacturing, trading and servicing of banking equipment, and outsourcing related services, representing 53.81% of the equity interest for a total cash consideration of RM1. Following the disposal, CNA holds 35.88% of MyATM and MyATM ceased to be a subsidiary of CNA. However, the Company still regards MyATM as its associate.

Associate

OHB has on 20 August 2018 disposed off 110,000,000 ordinary shares in Diversified Gateway Solutions Berhad ("DGSB"), a company incorporated in Malaysia that is listed on the ACE Market of the Bursa Securities, representing 7.38% of the equity interest for a total cash consideration of RM6.93 million. Following the disposal, OHB holds 5.65% of DGSB and DGSB ceased to be an associate of OHB.

Saved as disclosed above, there were no other changes in the composition of the Group during the current financial period under review.

13 Subsequent events

There were no material events announced subsequent to the end of the current financial period under review up to the date of this announcement.

14 Changes in contingent liabilities or contingent assets

Corporate Guarantee granted by the following Companies during the current financial period under review are as follows:-

	RM'000
Omesti	
- to financial institution for facilities granted to subsidiaries	<u>33,000</u>
- to leasing party for leasing facilities to subsidiaries	<u>1,099</u>

15 Capital commitments

There were no capital commitments during the current financial period under review.

16 Cash and bank balances

The Group's cash and bank balances as at the end of the reporting date can be analysed as follows:

	As at 31 MARCH 2019 RM'000	As at 31 MARCH 2018 RM'000
Cash and bank balances	20,437	11,337
Fixed deposits with licensed financial institutions	<u>17,642</u>	<u>29,040</u>
	38,079	40,377
Less: Fixed deposits pledged with licensed banks	(15,051)	(14,559)
Less: Bank overdraft	<u>(1,691)</u>	<u>(186)</u>
	<u>21,337</u>	<u>25,632</u>

**Additional information required by Bursa Securities Listing Requirements
For the Forth Quarter Ended 31 March 2019**
1 Detailed analysis of performance

The Group's revenue for the current quarter under review has decreased slightly to RM69.00 million or a decrease of 7.9% as compared to the corresponding quarter of the preceding financial year mainly due to deconsolidation of DGSB Group following the cessation of DGSB Group as a subsidiary of the Group.

The detailed breakdown of revenue by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2019	2018	Variance	2019	2018	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
	Unaudited	Restated		Unaudited	Restated	
Business Performance Services	37,915	37,016	2.4	156,011	222,592	(29.9)
Trading & Distribution Services	42,695	38,074	12.1	134,440	152,779	(12.0)
Digital & Infrastructure Services	482	6,530	(92.6)	3,118	19,690	(84.2)
Others	516	753	(31.5)	2,611	2,095	24.6
	<u>81,608</u>	<u>82,373</u>	<u>(0.9)</u>	<u>296,180</u>	<u>397,156</u>	<u>(25.4)</u>
Less : Inter Segment Revenue	<u>(12,599)</u>	<u>(7,441)</u>		<u>(43,179)</u>	<u>(52,002)</u>	
Total Group Revenue	<u>69,009</u>	<u>74,932</u>	<u>(7.9)</u>	<u>253,001</u>	<u>345,154</u>	<u>(26.7)</u>

The detailed breakdown of loss before tax by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2019	2018	Variance	2019	2018	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
	Unaudited	Restated		Unaudited	Restated	
Business Performance Services	2,514	(67,718)	NA	1,956	(62,418)	NA
Trading & Distribution Services	(174)	1,663	NA	(2,579)	2,249	NA
Digital & Infrastructure Services	(812)	(8,879)	(90.9)	(3,177)	(16,656)	(80.9)
Others	(13,663)	(45,953)	(70.3)	(60,916)	(54,708)	11.3
	<u>(12,135)</u>	<u>(120,887)</u>	<u>(90.0)</u>	<u>(64,716)</u>	<u>(131,533)</u>	<u>(50.8)</u>
Less : Elimination	<u>14,243</u>	<u>(12,261)</u>		<u>48,034</u>	<u>(15,763)</u>	
Profit / (Loss) before tax	<u>2,108</u>	<u>(133,148)</u>	NA	<u>(16,682)</u>	<u>(147,296)</u>	(88.7)

The Group posted a profit before tax of RM2.11 million for the current financial quarter as compared to a loss before tax of RM133.14 million as recorded in the previous corresponding quarter. The loss in the previous corresponding quarter is mainly attributable to the impairment of goodwill, trade receivable and software development costs.

2 Variation of results against preceding quarter

	THREE MONTHS	THREE MONTHS	Variance
	ENDED	ENDED	
	31 MARCH 2019	31 DECEMBER 2018	%
	RM'000	RM'000	%
Revenue	<u>69,009</u>	<u>56,076</u>	23.1
Profit / (Loss) before tax	<u>2,108</u>	<u>(6,620)</u>	NA

The Group's revenue for the current quarter under review is 23.1% higher than that recorded for the immediate preceding quarter mainly due to higher order fulfillments.

For the current quarter under review, the Group has recorded profit before tax of RM2.10 million compared to loss before tax of RM6.62 million. This is mainly attributable to the reversal of impairment of expected credit losses of RM4.46 million arising from adoption of MFRS 9.

**Additional information required by Bursa Securities Listing Requirements
For the Forth Quarter Ended 31 March 2019**
3 Business prospects

Despite the continued uncertainties in the domestic and global economic uncertainties, the Board remains cautiously optimistic that the financial performance for the coming year to remain positive.

4 Profit forecast

Not applicable.

5 Tax expense

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2019 RM'000 Unaudited	2018 RM'000 Restated	2019 RM'000 Unaudited	2018 RM'000 Restated
Current tax expense				
- Malaysian taxation	828	1,878	2,053	3,181
- Foreign taxation	-	133	-	619
	<u>828</u>	<u>2,011</u>	<u>2,053</u>	<u>3,800</u>
(Over) / Under provision in prior period				
- Malaysian taxation	128	(33)	(477)	319
- Foreign taxation	-	-	-	(28)
	<u>128</u>	<u>(33)</u>	<u>(477)</u>	<u>291</u>
	<u>956</u>	<u>1,978</u>	<u>1,576</u>	<u>4,091</u>
Deferred taxation				
- origination and reversal of temporary differences				
- Malaysian taxation	(443)	(1,777)	(458)	(1,987)
	<u>513</u>	<u>201</u>	<u>1,118</u>	<u>2,104</u>

The Group incurred an income tax expense despite recording a loss before tax for the financial year under review as profits of certain subsidiaries cannot be off-set against losses of other subsidiaries for tax purposes as these subsidiaries are not able to satisfy the conditions for group relief and certain expenses were disallowed for tax deductions.

6 Status of corporate proposals

On 15 November 2017, the Company announced that the Company proposes to implement a private placement of up to 51,401,900 new ordinary shares ("Placement Shares") in Omesti, to independent third party investor(s) to be identified ("Private Placement").

The listing application pursuant to the Private Placement was approved by Bursa Securities on 15 January 2018.

On 22 June 2018, the Company applied for an extension of time of six (6) months up to 12 January 2019 to complete the Private Placement with Bursa Malaysia. Approval was granted vide Bursa Malaysia's letter dated 28 June 2018.

On 10 July 2018, the Company announced that the issue price for the Placement Shares is fixed at RM0.400 per Placement Share pursuant to the Private Placement. The first tranche of 21,000,000 Placement Shares were issued on 18 July 2018 and a total cash proceeds of RM8.40 million were raised.

On 20 August 2018, the Company announced that the issue price for the second tranche of Placement Shares is fixed at RM0.355 per Placement Share pursuant to the Private Placement. 2,303,400 Placement Shares were subsequently issued on 4 September 2018 and a total cash proceeds of RM0.82 million were raised.

On 11 December 2018, the Company announced that the issue price for the third tranche of Placement Shares is fixed at RM0.355 per Placement Share pursuant to the Private Placement. 20,000,000 Placement Shares were subsequently issued on 12 December 2018 and a total cash proceeds of RM7.10 million were raised.

On 12 December 2018, the Company announced that the Private Placement is completed following the listing of and quotation in aggregate of 43,303,400 new shares.

Saved as disclosed above, there were no other corporate proposals announced or outstanding as at the date of this announcement.

**Additional information required by Bursa Securities Listing Requirements
For the Forth Quarter Ended 31 March 2019**
7 Status of utilisation of proceeds from Private Placement

On 12 December 2018, the Private Placement has been fully completed with the listing of and quotation for the 43,303,400 Placement Shares on the Main Market of Bursa Securities.

As at 24 May 2019, the status of utilisation of the proceeds raised is as follows: -

	Intended timeframe	Proposed Utilisation RM'000	Actual Utilisation as at 24 MAY 2019 RM'000	Balance Utilisation RM'000
a) Repayment of Bank Borrowings	Within six (6) months	3,500	3,500	-
b) Working capital for general business purposes	Within twelve (12) months	12,418	12,418	-
c) Estimated expenses for the Proposed Private Placement	Within one (1) month	400	400	-
Total		<u>16,318</u>	<u>16,318</u>	<u>-</u>

8 Borrowings and debt securities

The Group's bank borrowings consist of term loan, invoice financing, lease creditors, trust receipts and bank overdraft, and are denominated in Ringgit Malaysia.

	As at 31 MARCH 2019 RM'000
Short term bank borrowings - secured	77,373
Long term bank borrowings - secured	9,983
	<u>87,356</u>

9 Changes in material litigation

There is no pending litigation as at end of the current financial period under review.

10 Dividends

No dividends have been paid during the current financial period under review.

11 Earnings / (Loss) per ordinary share
Basic / diluted loss per ordinary share

Basic / diluted loss per ordinary share for the quarter and financial period under review is calculated based on the Group's loss after tax and non-controlling interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial year.

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2019 Unaudited	2018 Restated	2019 Unaudited	2018 Restated
Profit / (Loss) after tax and non-controlling interests (RM'000)	941	(113,831)	(17,368)	(129,643)
Number of shares in issue as at beginning of the period ('000)	476,955	431,075	431,075	430,255
Effect of issuance of LTIP ('000)	340	1	559	-
Effect of conversion of warrant B ('000)	-	-	1,440	-
Effect of private placement ('000)	-	-	22,254	504
WA number of ordinary shares in issue ('000)	<u>477,295</u>	<u>431,076</u>	<u>455,328</u>	<u>430,759</u>
Basic / diluted earnings / (loss) per ordinary share (sen)	<u>0.20</u>	<u>(26.41)</u>	<u>(3.81)</u>	<u>(30.10)</u>