

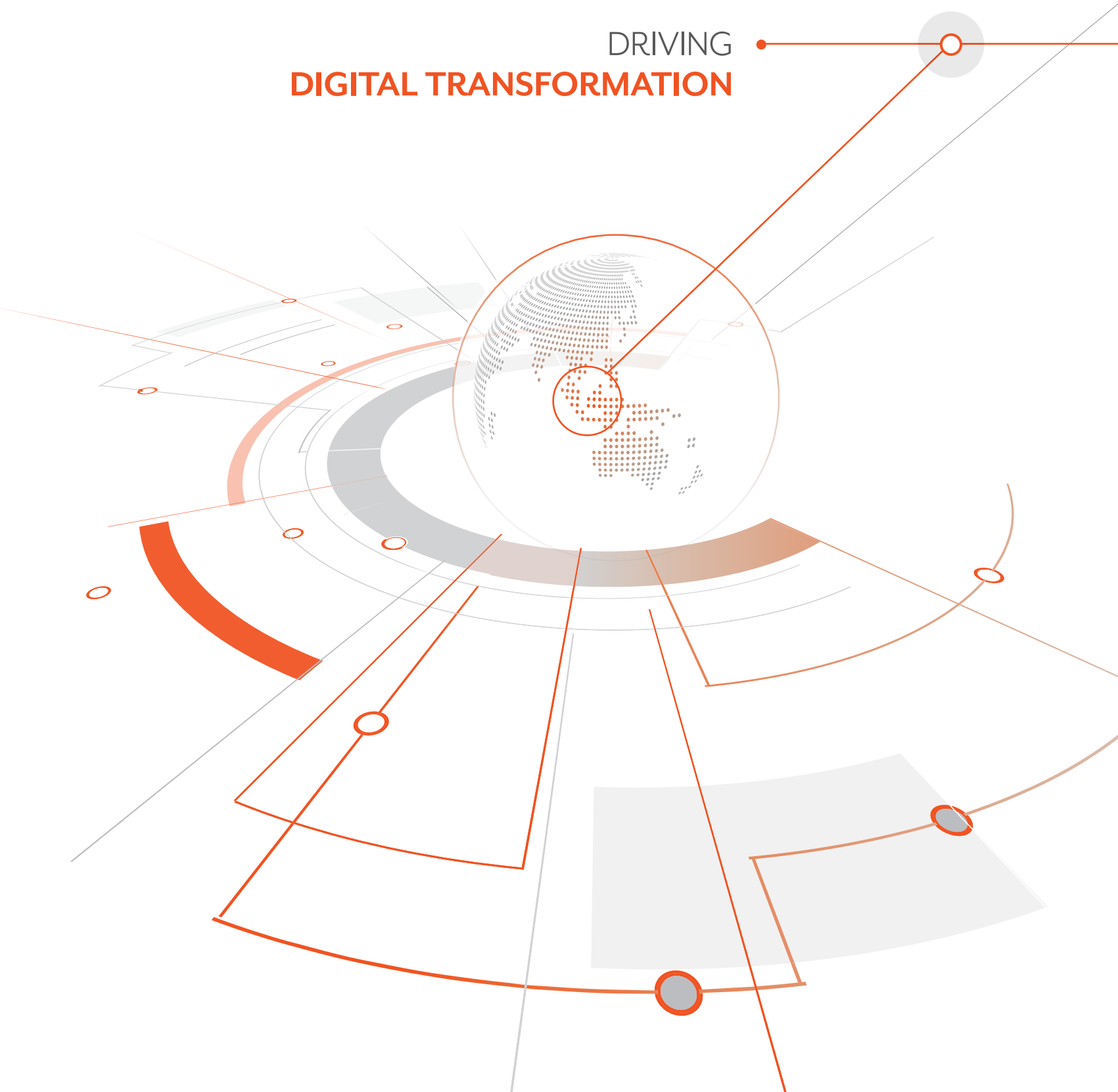


OMESTI



DRIVING  
**DIGITAL TRANSFORMATION**

DRIVING  
**DIGITAL TRANSFORMATION**



# VOLUME 1

## CORPORATE REPORT & COMPLIANCE STATEMENTS

### WHAT'S INSIDE



Management Discussion & Analysis	2
Sustainability Statement	12
Corporate Information	18
Profile of Directors	19
Key Management Personnel	25
Business Structure by Segment	30
Corporate Structure	32
5-Year Financial Highlights 2016-2020	34
Corporate Governance Overview Statement	35
Statement on Risk Management & Internal Control	43
Audit & Risk Management Committee Report	47
Statement on Directors' Responsibility for Preparing the Financial Statements	49
Analysis of Shareholdings	50
Other Compliance Information	53
Notice of 20 <sup>th</sup> Annual General Meeting	58
Statement Accompanying Notice of 20 <sup>th</sup> Annual General Meeting	61
Privacy Notice [PDPA]	63
Form of Proxy	65
Contact Details of Subsidiaries	67



[www.omesti.com](http://www.omesti.com)

# MANAGEMENT DISCUSSION & ANALYSIS



## INTRODUCTION

OMESTI Berhad comprises a grouping of ICT (Information & Communications Technology) companies with activities that are focused on the development and delivery of solutions that help companies achieve their digital transformation strategies. A strong blend of technology skillsets enables the Group to serve multiple industries including telecommunications, logistics, judiciary, regulatory, banking, insurance, utilities and manufacturing within the private and public sectors.

The beginnings of an economic downturn during the second half of the financial year ended 31 March 2020 (FY2020) have been compounded by the outbreak of the novel coronavirus (COVID-19) pandemic and the crash of the oil price. In spite of these challenging circumstances, the Group has returned to positive territory during the financial period and secured some notable achievements.

## BUSINESS OVERVIEW

The businesses within the Group are organised along broad business lines of:

### BUSINESS PERFORMANCE SERVICES

Technology solutions for enterprise architecture, digital court solutions, digital business registry solutions, core banking and insurance platforms, cloud/analytics/mobile applications and large-scale complex ICT integration projects.

### AS-A-SERVICE SOLUTIONS

Leveraging large-scale technology deployment expertise to provide powerful data solutions and information services to companies looking to maximise the business potential of their data; a range of solutions that help businesses streamline operations and provide flexibility for expansion including Digital HR, Digital Corporate Secretarial Services and Payroll Services.

### TRADING & DISTRIBUTION SERVICES

Distribution and systems integration of hardware and software solutions from some of the industry's leading principals including Fujitsu, Hitachi Vantara, HP Enterprise, IBM, Lenovo, Oracle, Sangfor Technologies and Stratus Technologies; Technology partnerships with Huawei, Amazon Web Services (AWS), Google and Microsoft.

### DIGITAL & INFRASTRUCTURE SERVICES

- Build, operate and maintain telco-neutral infrastructure
- 5G Implementation: Tie-ups with selected hardware providers for 5G roll-out
- Fibre Construction & Provision of Fibre Services via long-term leasing; Managed Network Solutions & Hosted Applications; and Internet & Metro E services to business customers via partnership with Viewqwest Digital Sdn Bhd

## REVIEW OF OPERATING ACTIVITIES

In spite of the challenging operating environment, a number of significant milestones have been achieved.



### HUAWEI TECHNOLOGIES PARTNERSHIP

Following a detailed assessment process, the Group was appointed by **Huawei Technologies Co Ltd** as **Authorised System Integration Partner** for its Business Support Systems (BSS). The BSS are designed for application with CRM (Customer Relationship Management) and billing activities, primarily in the telecommunications sector. Under this partnership, OMESTI has become one of only five Tier 1 implementers in the world and is authorised to work directly with clients to configure and implement the BSS solution. OMESTI has also been authorised as a Reseller of Huawei software, giving access to the technology giant's extensive portfolio of cloud and IoT (Internet of Things) solutions.

The BSS technology also holds significant potential for achieving optimum efficiency and cost-savings in a range of sectors beyond telecommunications as more industries embrace IoT, cloud services and multiple device applications.



### TELEKOM MALAYSIA PROJECT

The Huawei accreditation was a key factor in the subsequent award in April 2020 by **Telekom Malaysia Berhad (TM)** of a major project valued at RM95.58 million for the implementation of a new state-of-the-art, integrated CRM and Billing platform, using the Huawei technology.

## A strong blend of technology skillsets enables the Group to serve multiple industries

### PUBLIC SECTOR & GOVERNMENT-LINKED CORPORATIONS (GLCS)

Key highlights of OMESTI projects in the sector include:

#### Lembaga Hasil Dalam Negeri Malaysia (LHDNM)

Major contract valued at RM72 million involving a 3-year leasing agreement for a sizeable number of PCs and Notebooks as well as Unified Endpoint Management (UEM). The UEM scope of work includes:

- Cloud-first, multi-tenant model to support and better control LHDNM's growing business requirements
- Real-time desktop modern management from cloud, enhanced with intelligence automation in managing their 17,000 devices
- Instant remote wipe of compromised mobile devices to protect sensitive LHDNM data
- Enterprise-grade security fit for government agencies and regulated industries

#### Water Management System & Geographical Information System (GIS)

For Perak Water Department (Lembaga Air Perak) - Scheduled to go live in November 2020

#### Network Security & Threat Monitoring System (DDOS) for Telekom Malaysia

Comprising Security Appliance isolating Disturbance of Services (DDOS) attacks to TM networks and Nokia's Threat Management Systems – Live as of 2019 with subsequent award of 5-year Support & Management contract

#### Universiti Malaysia Terengganu (UMT)

4-year leasing agreement valued at RM10.28 million for 3,500 desktop computers



**DIGITAL COURT INFRASTRUCTURE SOLUTIONS**

**eCOURTS**

During the financial period under review, the eCOURTS development team has deployed a range of new features to the proprietary eCOURTS platform, all designed to deliver seamless functionality for court users in both civil and criminal cases. This allows for court proceedings to operate in a digital environment. These features include:

**MPKI (Managed Public Key Infrastructure) Solution:**

**MyTrustID Desktop & RoamingSoftCert:** MyTrust ID Desktop has been introduced to enable easier use of the digital document signing feature. RoamingSoftCert allows for users to provide their digital signature anywhere without the need for a physical Token. SoftCert Digital Certificates can be saved in the system, allowing a SoftCert PIN to be entered without having to access MyTrustID Desktop agent during document signing. Users can then sign from any platform including mobile devices via Google Chrome or Mozilla Firefox.

**QR Code for Document Verification:**

With this feature, the public and other authorities can authenticate the validity of a document to check whether or not it has been issued by the Court legally, without having to make a written application or conduct a document verification physically at the court. Banking institutions, Land Offices, State Authorities, Statutory Bodies and other parties who are presented with Court documents, in particular Judgments and Orders, can also quickly verify document authenticity.



**Mobile App:**

Several features have been upgraded to provide an enhanced user experience and minimise/remove dependency on a desktop application for users to obtain information or receive notifications/updates, helping with improved mobility and saving time.

**e-Review Module:**

Expanded to Writ Case codes for High Court and all Lower Courts. e-Review Module is an online forum which enables judges, judicial officers and legal representatives to conduct case management of any case via exchange of written messages without having to attend court.

**Archival Solution:**

The workflows for archival and restoration of case numbers in the Case Management and eFILING modules have been extensively streamlined with auto-archive and auto-restore features. This has resulted in a significant reduction in the time required to respond to user requests and enquiries, as well as easing of resources and load in the production server.

**Databank Leave Application Search:**

Comprising a databank module to serve as a well-organised data collection and search centre for “Questions of Law” submitted to the Federal Court.

**Speech-To-Text Facility:**

A new feature which has been deployed for KPDNHEP (Ministry of Domestic Trade & Consumer Affairs) consumer court, the first in the country to go live.

**AMIRIS**

The integrated digital courts solution is also being marketed to several international jurisdictions under the brand name AMIRIS.

[amiris-courts.com/](http://amiris-courts.com/)



**DIGITAL BUSINESS REGISTRY SOLUTIONS**



As a means to help governments kick-start their respective economies in the wake of the COVID-19 pandemic, OMESTI has launched a proprietary business registry solution, known as BR-IDGE. The solution enables business registry bodies and other authorities to bring legacy manual processes fully into the digital era for the entire lifecycle management of companies, businesses, partnerships and corporate intermediaries. The platform, which is modular and scalable in nature, is fully configurable to meet different registry requirements according to the respective jurisdiction.

The Group is establishing a network of partnerships with leading technology integrators to make the solution available in international territories. For Thailand and the wider South East Asia region, OMESTI is working with Clarian Pte Ltd, a Singapore-based management consultancy. Arrangements with leading companies in South Africa and the Middle East are also being finalised.

[bit.ly/OMESTI-BR-IDGE](http://bit.ly/OMESTI-BR-IDGE)



**DATA SERVICES**



As part of its strategy to increase its footprint in the data services space, OMESTI has entered into a joint investment with credit reporting and data services organisation CRIF of Italy. Known as CRIF OMESTI Sdn Bhd, the Malaysian entity has obtained a credit reporting agency (CRA) licence from the Ministry of Finance enabling it to provide credit reports and business information services for financial institutions, corporations and SMEs. CRIF is deploying its business information platform technology and state-of-the-art credit scoring and analytics into the Malaysian market.

CRIF currently operates directly in nine Asian countries - India, Indonesia, Philippines, Vietnam, Singapore, China, Taiwan, Hong Kong, and Malaysia - with additional coverage in four other countries.

[bit.ly/CRIF-OMESTI](http://bit.ly/CRIF-OMESTI)



**DIGITAL COMPANY SECRETARIAL SERVICES**



Recognising the critical need for businesses to stay compliant, Quadrant Biz Solutions has launched a digital service to make it easier and more convenient to keep track of filing deadlines, regulatory matters, while maintaining a high level of transparency between the business and the company secretary. Quadrant operates using a custom-built company secretarial platform that aims to disrupt the sector through the automation of repetitive administrative tasks. [bit.ly/QuadrantBiz](http://bit.ly/QuadrantBiz)





**DIGITAL HR**



MiHCM Asia Sdn Bhd, OMESTI’s joint venture with MiHCM of Sri Lanka, has witnessed significant growth during the period across the South East Asian region. The business recorded the highest subscription revenues secured for a quarter since its inception.

Key projects awarded include work for the following clients:

- PT Askrindo, the largest equity holder of Indonesia’s General Insurance industry and MiHCM’s first win in Indonesia since entering the market in 2019 – 1,500 headcount
- Aya Bank, the second largest private bank in Myanmar - 8,000 headcount
- Medical equipment manufacturer Terumo (Philippines) Corporation – 1,500 headcount
- Myanmar insurance group Aya Sampo – 500 headcount
- JWD Group, supply chain provider, Thailand – 385 headcount

Other key clients secured include firms in the securities, automotive, manufacturing, distribution, ICT and real estate sectors in Singapore, Malaysia, Thailand, Philippines, and Cambodia.

**New Initiatives**

New features and functionalities of the MiHCM platform and MiHCM Mobile rolled out during the period include:

- Enhancements to payroll module enabling payrolls to be processed in Singapore, Thailand, Cambodia and Philippines
- Performance management module enhanced to include 360-degree evaluations
- MiHCM HR Bot for Microsoft Teams launched to provide a series of digital experiences to employees and HR executives to perform essential HR and work-related tasks
- MiHCM Working from Home Package launched with the outbreak of COVID-19
- Facial recognition for attendance authentication introduced for MiHCM Mobile
- Time attendance module also now provides biometric facility for check-in/out, geo-fencing, geo-tagging in addition to the essential HR tasks.

[bit.ly/MIHCM-DigitalHR](http://bit.ly/MIHCM-DigitalHR)

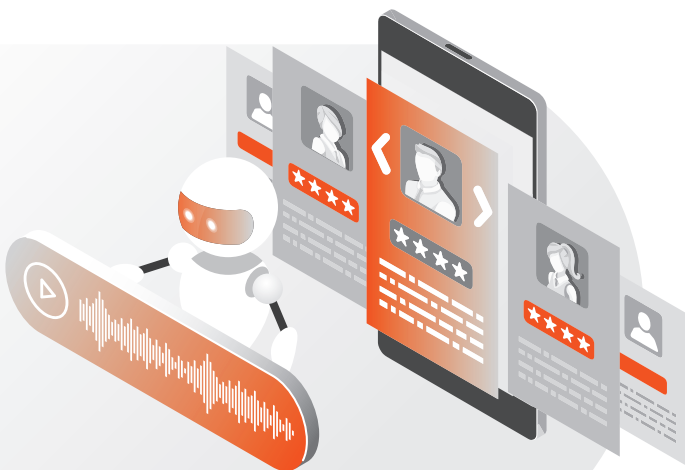


**AUTOMATED SPEECH-TO-TEXT FOR BAHASA MALAYSIA**



Plugging the gap in the world of Speech-To-Text solutions is a voice platform that will enable automated transcription of Bahasa Melayu. The platform, developed by OMESTI, works by combining voice frequencies with Machine Learning to build an engine able to successfully transcribe Bahasa Melayu audio into text. The project is being operated as a crowd-sourced collaborative effort with participation from the legal fraternity, academia, the corporate sector, machine learning experts and the public.

In light of the significant potential for deployments in court infrastructure where Automated Speech To Text will help increase the speed and accuracy of transcriptions, the Suara Kami project was launched in October 2019 to an audience of senior members of the legal fraternity including Government Ministers, the Chief Justice and senior members of the Malaysian Bar. [bit.ly/OMESTI-STT](http://bit.ly/OMESTI-STT)







**ePAYMENT SYSTEMS  
& SELF-SERVICE KIOSK PLATFORM**

**myATM**

Advancing Technology Solutions

The Group has continued to pursue its business in the Self-Service Kiosk/ePayments sector, helping clients improve revenue collection, expand their reach and deliver enhanced customer service. A range of fully customisable self-service kiosks is available that enable e-top-up, bill payments via card, cash and cheque and for use in sales/promotional activities.

As an example, the network of self-service kiosks supplied to Syarikat Air Melaka Berhad (SAMB) has enabled a substantial increase in monthly collections of cash and cheque payments. The solution has significantly outperformed expectations to the point where SAMB is now planning to rely completely on the kiosk system for accepting payments. Over The Counter (OTC) payment stations will be replaced with a single Customer Service Counter and all payments redirected to the kiosk. This has been made possible due to the reliability of the kiosk platform and the enhanced customer experience delivered. Work is also in progress to expand the current kiosk solution to include the ability to manage other payment types that previously required human intervention.

[bit.ly/myATM-SSK](http://bit.ly/myATM-SSK)



**OTHER AS-A-SERVICE SOLUTIONS**

**MAESTRO**

An off-the-shelf digital solution for licensing bodies to collect, distribute, and manage the Music Royalties space. Each of the four modules – Collection – Tracking – Register – Distribution - can operate as a stand-alone, paired, or collectively to meet the respective needs of particular licensing bodies. In addition, each of the systems can be easily localised and customised for specific markets/requirements.

[bit.ly/OMESTIMaestro](http://bit.ly/OMESTIMaestro)

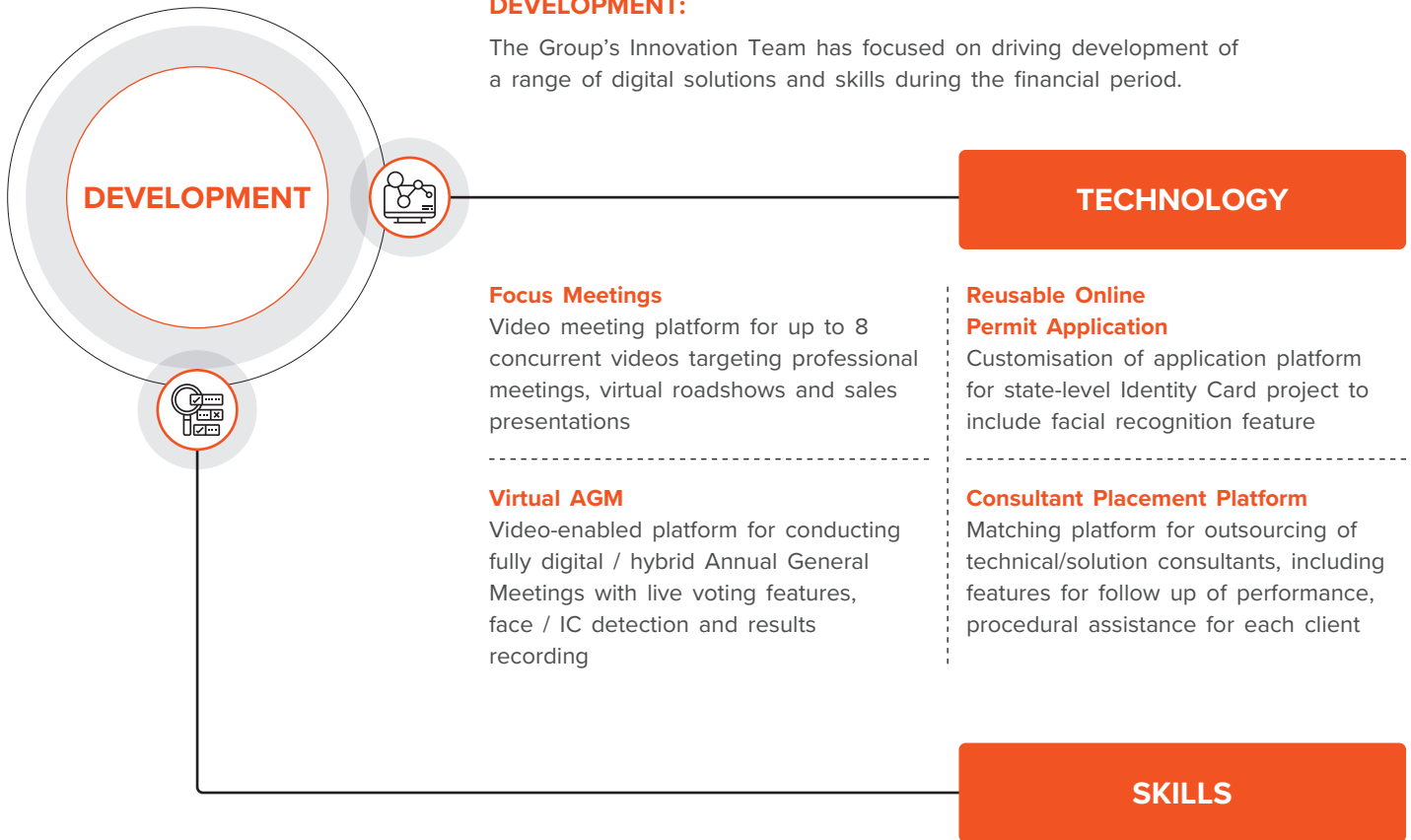


**CorCentra**

A business process application platform which allows users to improve productivity over a fully digital cloud platform to manage business processes. Productivity and output can be tracked, with data recorded and stored in a secure and uneditable format. Custom tasks and workflows can be assigned to each client, complete with integrated invoicing and billing. The platform provides a direct communication channel between clients and team members and includes notifications in-app, over browser or via email.

**Payroll Services:** OMESTI's range of outsourced payroll services for SMEs looking to remove some of their in-house administrative overheads and streamline operations.





**DEVELOPMENT:**

The Group's Innovation Team has focused on driving development of a range of digital solutions and skills during the financial period.

**DEVELOPMENT**

**TECHNOLOGY**

**Focus Meetings**

Video meeting platform for up to 8 concurrent videos targeting professional meetings, virtual roadshows and sales presentations

**Reusable Online Permit Application**

Customisation of application platform for state-level Identity Card project to include facial recognition feature

**Virtual AGM**

Video-enabled platform for conducting fully digital / hybrid Annual General Meetings with live voting features, face / IC detection and results recording

**Consultant Placement Platform**

Matching platform for outsourcing of technical/solution consultants, including features for follow up of performance, procedural assistance for each client

**SKILLS**

**Additional AWS Certifications obtained**

**Cloud Technologies**

Used for building all projects where the customer does not require on-premise capability; Use of AWS Amplify for rapid development and continuous integration at even faster pace

**Machine Learning**

Existing and new products have been fitted with extra enhancements based on Machine Learning including adding an NLP (Neuro Linguistic Programming) chatbot to the AXcess data platform

**Video-Centric Solutions**


- Custom-built solutions for clients' specific needs using a combination of Chime and Zoom
- Increased mastery of WebRTC, the technology of the future for secure video conferencing over the web

**Blockchain for Audit & Accountability**

- Quantum Ledger (encrypted ledger) on AGM for voting
- Shared blockchain-based database within a private network guarantees that public and private sector entities involved all share a verifiable database at all times







REVENUE	
<b>Business Performance Services</b>	Decreased <b>0.5%</b> <b>RM160.15 MILLION</b> FY19: RM160.98 million
<b>Trading &amp; Distribution Services</b>	Increased <b>11.4%</b> <b>RM150.95 MILLION</b> FY19: RM135.51 million
<b>Digital &amp; Infrastructure Services</b>	Decreased <b>68.9%</b> <b>RM0.97 MILLION</b> FY19: 3.12 million

## REVENUE

The Group revenue in the current financial year was marginally higher at RM255.61 million, an increase of 1.0% amounting to RM2.56 million, as compared to the previous financial year.

The **Business Performance Services** segment revenue for the financial year decreased by 0.5% from RM160.98 million to RM160.15 million, mainly due to the lower order fulfilments.

Total revenue generated from the **Trading & Distribution Services** segment increased by RM15.44 million to RM150.95 million in the current financial year, compared to RM135.51 million in the previous financial year. The increase was mainly due to higher orders and project fulfilments.

The **Digital & Infrastructure Services** segment revenue for the financial year decreased by 68.9% from RM3.12 million to RM0.97 million mainly due to the transfer of Ohana Communications Sdn Bhd's (OHANA) operations to Viewqwest Digital Sdn Bhd.

## COST & EXPENSES

The cost of sales of the Group for the financial year was RM167.61 million, as compared to RM189.88 million posted in the previous financial year, representing a reduction of 11.73%. The decrease in the Group cost of sales was the result of cost controls implemented throughout the Group during the financial year.

The operating costs for the Group during the financial year under review were RM92.03 million, compared to RM86.59 million in the previous financial year. The higher operating costs in the current financial year were as a result of higher finance and depreciation expenses from first-year adoption of MFRS16 Leases.

## PROFIT/(LOSS) BEFORE TAX

The Group's profit before tax is RM33.38 million in the current financial year, as compared to loss before tax of RM17.04 million in the previous financial year. The turnaround of results was achieved due to one-off gains arising from the disposal of Formis e Solutions Sdn Bhd on 12 July 2019 and increased profit margins across the Group's business segments.

## LIQUIDITY & CAPITAL RESOURCES

The Group's capital expenditure and working capital requirements have been financed by borrowings and internally generated funds from its business.

Cash and bank balances increased by RM2.95 million to RM40.88 million in FY2020 as compared to RM37.93 million in FY2019. This was mainly due to the following:

- (i) Net cash from investing activities amounting to RM20.43 million during the current financial year; and
- (ii) Net cash used in financing activities amounting to RM5.96 million.

Total borrowing of the Group decreased from RM87.36 million in FY2019 to RM56.50 million in FY2020. The decrease was mainly due to repayment of banking and share margin facilities.

## OUTLOOK

In spite of the challenging market environment caused by the global COVID-19 pandemic, the Group is optimistic on the outlook of the ICT industry given the marked increase in the requirement for businesses to transform digitally and automate their operations to adapt to the new operating conditions.

This trend applies across all sectors of the Group’s business portfolio including judiciary, financial services, logistics, telecommunications and utilities. This is further evidenced by commitment at Malaysian Government level to digitise 90% of its processes. This environment presents significant potential for the Group to become Malaysia’s eGovernment transformation partner.



Key points to note:

<p>● Research house International Data Corporation (IDC) expects the ICT industry to account for 21.0% of Malaysia’s GDP by 2022 and predicts that 60%+ of global GDP will be digitised, with growth in every industry driven by digitally enhanced offerings and operations, with almost US\$7 trillion in IT-related spending during 2019–2022.</p>	<p>○ By 2022, the top four cloud “mega platforms” will host 80% of IaaS/PaaS (Infrastructure As-A-Service/ Platform As-A-Service) deployments, and by 2024, 90% of Global 1000 organisations will deploy multi- and hybrid cloud technologies/tools.</p>	<p>● Smarter use of cloud technology will occur with developers/ architects coming to realise that it is the services offered by Cloud providers that are attractive; as an example, even a “younger” cloud like Huawei has over 100 services already. The cost of those services might be higher, but the savings gained by not requiring initial hardware or having to rely on in-house support teams etc far outweigh those costs.</p>	<p>○ In Malaysia, cloud-related opportunities in the Government and GLC sector include cloud-based Asset Management integrated RFID systems for agencies with nationwide branches such as LHDNM, Polis DiRaja Malaysia, and Ministry of Education etc.</p>	<p>● Big Data &amp; Analytics in the Education sector is a clear opportunity, particularly for tracking student performance at schools and colleges.</p>	<p>○ Opportunities arising out of the COVID-19 pandemic include increased adoption of virtual solutions and remote working tools for digitisation of operations and automation of tasks.</p>
---	--	---	--	--	--



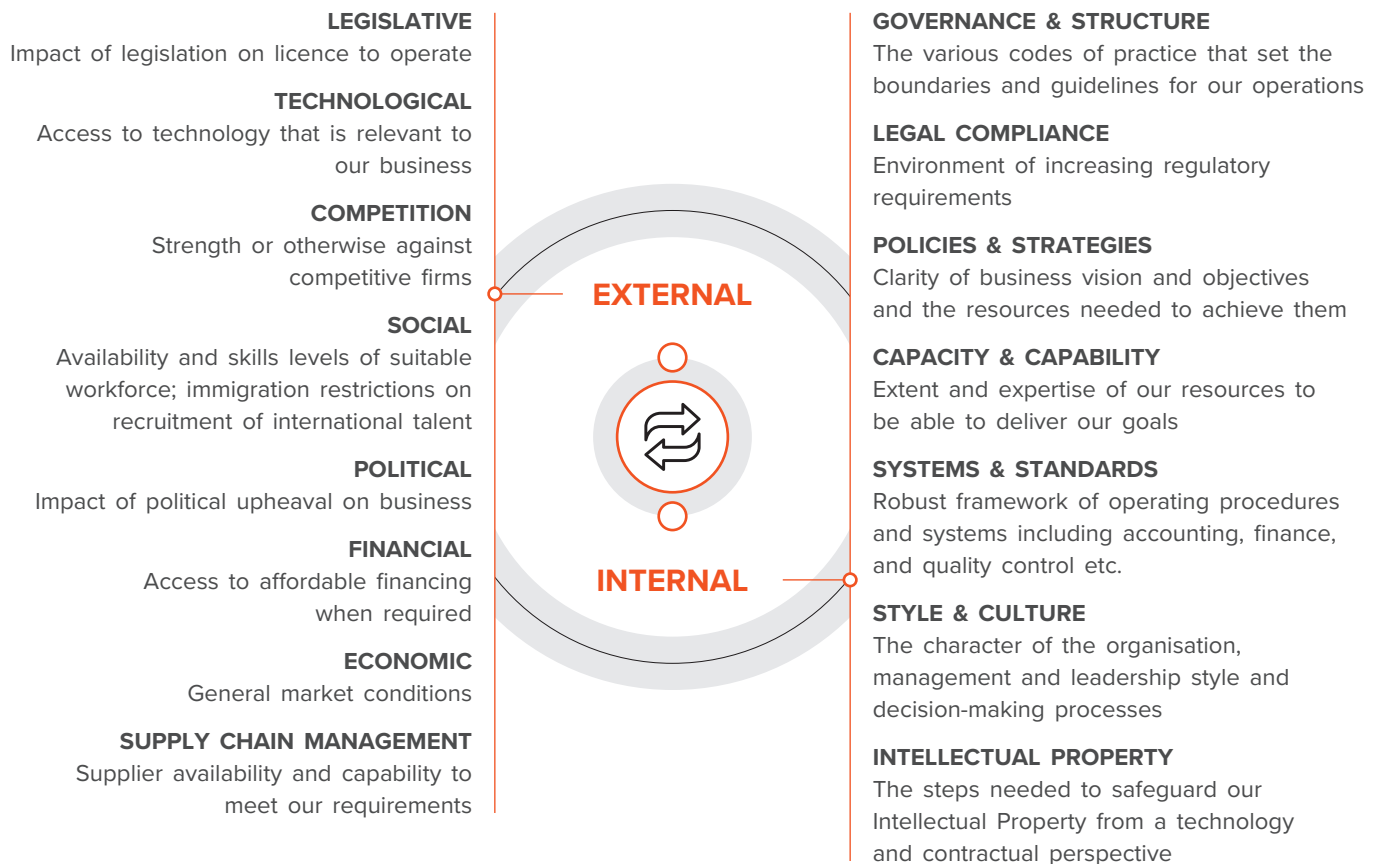
# SUSTAINABILITY STATEMENT



As a leading technology solutions provider, OVESTI Berhad (OMESTI) aspires to ensure sustainability for all areas of its business activities. The integration of sustainability into all our operations is a continuous process.

In compliance with MMLR (Main Market Listing Requirements), our activities are measured based on the criteria detailed in the Global Reporting Initiative or GRI. These span social, economic and environmental factors that impact our business and, in turn, the communities where we operate. This includes making a full assessment of any material factors that may affect the sustainability of the Group’s business and taking the necessary steps to mitigate those factors.

The factors to be considered, which span external and internal spheres of influence, are summarised below:

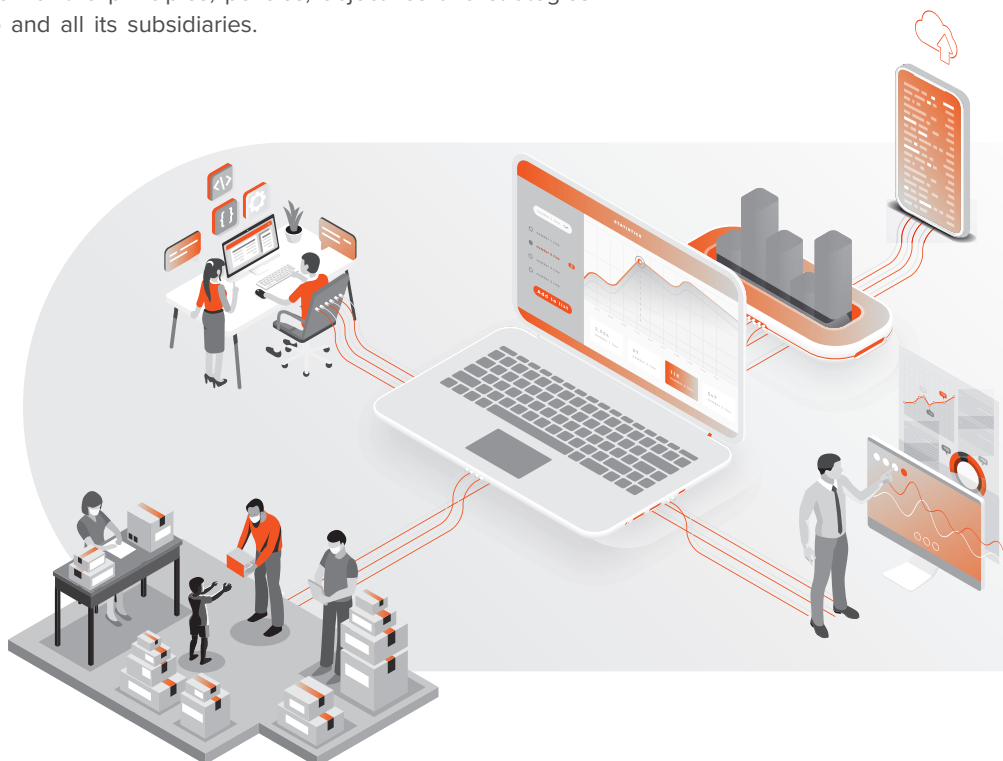


By assessing the impact of these key non-financial metrics on our business operations, we are able to highlight areas where our sustainability management and business processes can be strengthened. They also provide a basis on which we can continually improve our reporting to better meet the expectations of our stakeholders.

Key focus areas that are of the greatest significance for the OMESTI Group can be defined as:



The OMESTI Board has oversight responsibility for the delivery of sustainable value to stakeholders and this is achieved through implementation of the principles, policies, objectives and strategies of the Group and all its subsidiaries.





## SOCIAL

### TALENT ATTRACTION & RETENTION

A major sustainability issue faced by all industry sectors in Malaysia today is the recruitment and retention of employees at all levels, who are equipped with the appropriate mix of skills for the world of work, particularly with regards to the graduate population. Our approach to this challenge is to focus on creating and maintaining a safe and supportive work environment that is conducive to empowering talented individuals to achieve their full potential. We are currently conducting our own in-house training programmes in order to bridge the employability gap, however, we are also seeking strategic partners in the education sector to scale up this initiative.

The size and range of activities covered by our organisation provides an extensive cross-section of opportunities for employees to build their skills portfolio and broaden their experience. Relevant training and development in professional and technical skills forms an important component of employee progress and is incorporated into their Annual Key Performance metrics.

The agile and open nature of the organisation in terms of hierarchical structure means that employees are able to interact with colleagues at all levels of the Group without reservation or strict formality. This environment helps encourage employees to pursue their career goals yet remain within the organisation.

Employees in all divisions of the Group receive training in areas pertaining to their function and/or technical discipline. Relevant employees receive ongoing training on the latest legal and regulatory requirements, such as updates to the Employment Act, the Competition Act, the Malaysian Code on Corporate Governance and taxation laws. Leadership and coaching programmes are also provided from time to time to strengthen management skills.

### HEALTH & WELL-BEING

We recognise that our employees are the driving force of a strong business. We firmly believe that a motivated, energised workforce delivers value to our internal organisation and to our stakeholders. We focus on promoting a healthy outlook and encourage employees to explore new/different concepts and ideas/activities to broaden their thinking.

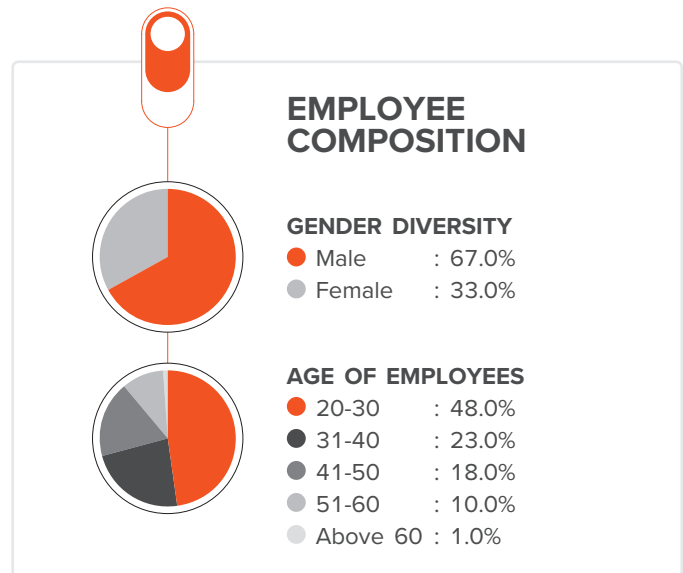
Our **Stepping Stones** development initiative is one example where we provide employees with a structured programme of interactive sessions on topics that fall outside the conventional learning agenda in order to help them achieve their full potential.

### DIVERSITY

The OMESTI Group practises a policy of full inclusion and diversity. This applies at all levels of the organisation including at Board level. We have recently expanded the diversity of the Board with the addition of two new members who are leading industry figures. This ensures the broadest possible range of perspective and experience is available to the organisation at all times.

Appointments, promotions and other employee-related decisions are made solely on the basis of suitability of skills, experience and performance.

Our employee population comprises a well-balanced team with a range of diverse technical and professional skills that is results-oriented and focused on achieving the highest standards of excellence.



In terms of ethnic mix, a person's racial background is of no significance to us and we are therefore colour blind when recruiting employees. The racial mix within the Group follows that of the national population.



**ENSURING SAFER WORKING ENVIRONMENTS**

We are committed to conducting our businesses in a way that protects the health and safety of our employees. We ensure our employees understand that they share in this responsibility, and that we are all accountable for our own health and safety, and that of our colleagues.

**UPHOLDING LABOUR PRACTICES & EMPLOYEE RIGHTS**

The Group has a zero-tolerance policy against discrimination in any form and all employees have access to a grievance mechanism to raise concerns related to workplace practices.

The Group is committed to treating its employees fairly and with dignity and respect. The Group complies with all applicable labour laws, rules and regulations where it operates, including the Malaysian Employment Act 1955, Industrial Relations Act and regulations governing key issues such as child labour and forced labour.

**COMMUNITY INVESTMENT**

Our community investment programme, known as ANAHO – Our ANAK, Our Hope – aims to inspire and empower people across all ages to enable them to reach their fullest potential. Initiatives under the programme focus on activities that provide underprivileged children with educational experiences that expose them to different perspectives and new ideas.

One such activity is our collaboration with the IDEAS Academy. The Academy offers a 4-year programme, which is carefully developed to cater for students from the age of 12 years who have only had basic primary schooling. In July 2019, we joined forces with Empire Code of Singapore, a coding education centre, to run a fully immersive 3-day coding camp, for around 25 students. The Camp was designed to help spark the students’ interest in coding and provide them with entry level coding skills.

We also helped improve the dining environment at Sekolah Jenis Kebangsaan with (Tamil) the provision of new furniture for the Canteen, via a sponsorship contribution of some RM30,000. The Group has also continued its backing of youth development initiatives during the year, including support for the juniors cricket development programme of the Kuala Lumpur Cricket Association (KLCA).

Our internship programme is also a key part of the ANAHO Programme, where young students can gain first-hand exposure to the work environment and culture. During the financial year, some 17 students have been involved in general business operations as well as technology development and execution work on live projects across the Group.

Following the outbreak of the novel coronavirus (COVID-19) pandemic and subsequent Movement Control Order in Malaysia, the Group provided one million surgical face masks and other PPE (Personal Protective Equipment) to the Ministry of Home Affairs for distribution among Malaysian frontline medical teams, police and other essential supply workers as needed.





## ECONOMIC

### CODE OF CONDUCT & ETHICS

The Group is fully committed to conducting its businesses in compliance with local laws and regulations and with the utmost integrity, transparency and accountability. A code of conduct and ethics, which is included in our respective Group employee handbooks, sets out the standards of conduct and personal behaviour that all our directors and employees are required to observe to ensure that the Group's commitment is upheld. This code of conduct can be found on our website at <https://www.omesti.com/policy/>.

### ANTI-BRIBERY & CORRUPTION

The Group firmly believes in operating its businesses based on the highest standards of integrity, transparency, ethics and accountability and is against corruption in all its forms. Our code of conduct and ethics sets out the Group's business values and practices by which all our directors and employees are required to abide.

The amendment of the Malaysian Anti-Corruption Commission (MACC) Act under Section 17A which was passed into law in 2018, came into force recently under which commercial organisations are also liable and can be punished if their employees or associates are involved in corruption. The provision of this law, also known as corporate liability, encourages business to be conducted with integrity and to promote good governance practices, and is not solely for the purpose of punishing commercial organisations. In line with this, the Group has revised and reinforced its Anti-Bribery & Corruption (ABC) Policy in order ensure to strict compliance with the additional requirements. <https://www.omesti.com/policy/>

Mandatory briefings and familiarisation training are currently being conducted with Directors, management and employees at all levels of the Group. The following key elements are rigorously emphasised:

- The need for all businesses in the Group to establish an anti-corruption compliance programme;
- The requirement to report audit results and reviews directly to the Board;
- The practice of conducting corruption risk assessments periodically, to identify opportunities for corruption including systems that are not sufficiently robust, high-risk business activities, and supply chain corruption;
- The requirement to conduct regular performance reviews to assess and strengthen the system; and
- The fact that there will be vigorous enforcement and sanctions for non-compliance.

The briefings also cover Money Laundering, highlighting the need to understand the business and background of counterparties and to avoid complicated payment arrangements.

The policies for internal and external parties have been updated and communicated accordingly.

The Group also has in place a Group-wide whistle-blowing policy with mechanisms to enable employees and external parties to confidentially report any breach, or suspected breach, of any law or of our policies and practices.

All these policies can be found on our website at <https://www.omesti.com/policy/>.

### INNOVATION & TECHNOLOGY DEVELOPMENT

Our dedicated Innovation Team holds responsibility for identifying upcoming digital technology trends and developing the required solutions to complement our portfolio, either through in-house development or in partnership with subject matter experts. The team comprises experienced business analysts, solution architects and developers with diverse technology skills and experience.

A number of digital solutions have been developed during the period under review and further details of these can be found in the Management Discussion & Analysis on Pages 2 to 11 of Volume 1 of this Annual Report.

This activity continues in parallel with the execution of the large scale projects in our core areas of capability.



However, as a technology-first organisation, it is vital that a significant proportion of our resources is allocated to the research, development and commercialisation of future-ready digital solutions to ensure that our business remains relevant, particularly in light of the changing market conditions as a result of the COVID-19 pandemic. A strong focus on helping clients move from traditional, manual legacy systems to a digital environment is therefore a major plank of our strategy.

**CLIENT SATISFACTION & ENGAGEMENT**

The Group understands that client satisfaction and engagement are important material issues that have an impact on our reputation, brand and opportunity for repeat business. Given that many of our technology solutions are customised to meet specific client requirements, it is vital that we understand the market conditions where those clients operate. We therefore engage in regular communication with our clients, conducting product briefing sessions and seminars where applicable.



**ENVIRONMENTAL**

**ENERGY & RESOURCE UTILISATION**

As a Group, we aim to minimise our energy consumption through mindful usage of energy and resources. Whereas previously, the Group operated out of offices in at least three distinct locations, each with associated rental and utilities costs, during the period under review, we have consolidated the majority of our operations into one centralised location. A large proportion of our employees are now based in one building – Aurora Place at Bukit Jalil – with only a small percentage operating from satellite offices where required.

The new offices have been fitted out with energy-saving and resource optimisation as the primary design goals. Newer energy-saving lighting has been utilised and air-conditioning that can be controlled in zones has been fitted. In addition, a significant percentage of the fit-out was completed using upcycled components from the former offices.

In terms of energy consumption, we are already seeing savings of an estimated 70%. The adoption of cloud for a substantial proportion of our operations has also reduced the requirement for server rooms, which can add to cost, both in terms of space and energy consumption. In terms of rental costs, the consolidation will deliver long-term savings.

We practice stringent recycling across the Group and campaigns are also held during the year where employees are encouraged to upcycle preloved items which are then donated to underprivileged communities.

**PROCUREMENT & SUPPLY CHAIN MANAGEMENT**

We are committed to minimising our carbon footprint. Wherever possible, we source the materials, supplies and equipment required for our business operations from locations that offer the least impact on the environment. We also consolidate our purchasing activities to ensure economies of scale both in terms of expenditure and logistics. This activity has been further enhanced during the period under review following restructuring and reorganisation of parts of the Group’s operations.

**CONCLUSION**

In the coming financial year, the Group will continue to conduct a comprehensive materiality assessment via interface with its key internal and external stakeholders in order to ensure that all non-financial factors that pose a risk to the sustainability of the Group’s businesses are understood and that measures are taken to mitigate any such risks.

# CORPORATE INFORMATION



## BOARD OF DIRECTORS

### Non-Executive Vice Chairman

**Dato' Mah Siew Kwok**  
(Non-Independent)

### Executive Directors

**Monteiro Gerard Clair**  
**Mah Xian-Zhen**  
**Chia Yong Wei**

### Independent Non-Executive Directors

**YAM Tunku Zain Al-'Abidin Ibni  
Tuanku Muhriz**  
**Dato' Ahmad Nazim Bin Abd Rahman**  
**Mah Yong Sun**  
**Tai Keat Chai**  
**Tan Wee Hoong**  
**Wan Mai Gan**

### Non-Independent Non-Executive Directors

**Dato' Sri Thong Kok Khee**  
**Dato' Jaganath Derek Steven  
Sabapathy**

## BOARD COMMITTEES

### EXECUTIVE COMMITTEE

Dato' Mah Siew Kwok (Chairman)  
Dato' Jaganath Derek Steven Sabapathy  
Mah Xian-Zhen  
Monteiro Gerard Clair  
Chia Yong Wei

### AUDIT & RISK MANAGEMENT COMMITTEE

Tai Keat Chai (Chairman)  
Dato' Mah Siew Kwok  
Tan Wee Hoong

### NOMINATING COMMITTEE

Wan Mai Gan (Chairman)  
Dato' Mah Siew Kwok  
Mah Yong Sun

### REMUNERATION COMMITTEE

Dato' Sri Thong Kok Khee (Chairman)  
Tan Wee Hoong  
Wan Mai Gan

### LONG-TERM INCENTIVE PLAN COMMITTEE

Mah Yong Sun (Chairman)  
Tai Keat Chai  
Mah Xian-Zhen

## COMPANY SECRETARY

Lim Shook Nyee  
(MAICSA 7007640)  
(SSM PC No: 201908003593)

## HEAD OFFICE

Ho Hup Tower - Aurora Place  
2-07-01 - Level 7, Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701/2

## REGISTERED OFFICE

Ho Hup Tower - Aurora Place  
2-07-01 - Level 7, Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701/2

## AUDITORS

BDO PLT  
Level 8  
BDO @ Menara CenTARa  
360, Jalan Tuanku Abdul Rahman  
50100 Kuala Lumpur  
T +603 2616 2888  
F +603 2616 3190/3191

## PRINCIPAL BANKERS

AmBank (M) Berhad  
CIMB Bank Berhad  
OCBC Bank (Malaysia) Berhad  
Standard Chartered Bank Malaysia  
Berhad  
Malayan Banking Berhad

## SHARE REGISTRAR

Bina Management (M) Sdn Bhd  
Lot 10, The Highway Centre  
Jalan 51/205, 46050 Petaling Jaya  
Selangor Darul Ehsan  
T +603 7784 3922  
F +603 7784 1988

## STOCK EXCHANGE LISTING

Main Market, Bursa Malaysia  
Securities Berhad  
Stock Code: 9008  
Stock Name: ORESTI  
Sector: Technology

## WEBSITE

[www.oresti.com](http://www.oresti.com)



OMESTIGroup



OmestiGroup

# PROFILE OF DIRECTORS

## DATO' MAH SIEW KWOK

### NON-EXECUTIVE VICE CHAIRMAN



- Age 72, Male, Malaysian
- Appointed to the Board as an Executive Director on 22 January 2002
- Re-designated as Executive Vice Chairman and Chief Executive Officer on 1 April 2006 and then as Non-Executive Vice Chairman on 31 July 2012
- Chairman of Executive Committee
- Member of Audit & Risk Management Committee and Nominating Committee



Dato' Mah qualified in law and was called to the English Bar in 1972. He was the founder and senior partner of Messrs Mah & Partners in 1975, specialising in Corporate Law, Banking Law and Land Law. He remained in practice for ten years before venturing into the commercial sector. From 1983 to 1994 he served as Managing Director of South Malaysia Industries Berhad.

He currently serves as Deputy Chairman of Ho Hup Construction Company Berhad and an Independent Non-Executive Director of Vertice Berhad. He also serves on the Board of several private companies. He is Deputy Chairman of Chong Hwa Independent High School and a trustee and member of Chong Hwa KL Foundation. He has been elected as Executive Committee Member of the Inns of Court Malaysia.

Dato' Mah is the father of Ms Mah Xian-Zhen, an Executive Director and shareholder of the Company.

## MONTEIRO GERARD CLAIR

### EXECUTIVE DIRECTOR



- Age 49, Male, Malaysian
- Appointed to the Board on 2 July 2012
- Member of Executive Committee



A seasoned entrepreneur, Mr Monteiro began his career in 1992 as a sales agent for Riken Auto Sdn Bhd (Riken Auto) and was subsequently appointed as a Director. In 1998, he left Riken Auto and set up Optima Auto Sdn Bhd where he served as Managing Director until 2005.

Since then, he has ventured into the property industry and various other investments via several privately held companies including H2O Holdings Sdn Bhd (H2O), an investment holding company. He serves as a Director of H2O and of various other private companies, including property development company Montprimo Sdn Bhd where he is Executive Vice Chairman. He is currently an Executive Director of Microlink Solutions Berhad and a Director of Diversified Gateway Solutions Berhad. He also sits on the Board of Omesti Holdings Berhad, a non-listed public company wholly owned by Omesti Berhad and several companies within the Group.

In his younger years, Mr Monteiro was an accomplished sportsman, representing Malaysia in squash at both junior and senior levels. Crowned National Junior Champion in 1988, he also captained the victorious National Junior Team in the East Asian Junior Squash Championships in 1999.



- Age 38, Female, Malaysian
- Appointed to the Board on 19 September 2011
- Member of Executive Committee and Long-Term Incentive Plan Committee



Ms Mah joined Omesti Berhad in October 2009 as Executive Assistant to the Chief Executive Officer before being appointed as an Executive Director of the Company. She is closely involved in developing, organising, implementing and monitoring strategic plans and programmes throughout the organisation.

She graduated with a Bachelor of Arts from Wellesley College, MA, USA, followed by a Graduate Diploma in Law from BPP Law School. She then attended the Bar Vocational Course in London and was called to Bar of England and Wales in 2006. On completing her Bar Vocational Course, she returned to Malaysia and in September 2006, joined Messrs Shook Lin & Bok. In 2007, she was called to the Malaysian Bar, and remained with the firm as a Legal Assistant until June 2009, focusing on corporate and commercial litigation. In 2009, she also obtained an Executive Diploma in Islamic Law (Islamic Banking) from International Islamic University, Malaysia.

Ms Mah currently serves as Non-Independent Non-Executive Director of Microlink Solutions Berhad. She is also a Director of Omesti Holdings Berhad and Man Yau Holdings Berhad, both are non-listed public companies wholly owned by Omesti Berhad. She also holds directorships of several subsidiary companies in the Group.

Ms Mah is the daughter of Dato' Mah Siew Kwok, Non-Executive Vice Chairman and major shareholder of Omesti.

## MAH XIAN-ZHEN

### EXECUTIVE DIRECTOR



- Age 44, Male, Malaysian
- Appointed to the Board on 7 November 2018
- Member of Executive Committee



Mr Chia joined the OMESTI Group of Companies in January 2014 initially as Chief Technology Officer and subsequently as Chief Operating Officer of OMESTI Innovation Lab, the technology and applications development arm of the Microlink Group. In April 2016, he was appointed as Group CEO of Microlink Solutions Berhad Group. Since joining the OMESTI Group, he has been responsible for the overall technology development of the organisation, bringing together innovative technologies that enable clients and enterprise-wide users to deploy effective solutions to grow and drive their businesses.

Prior to joining the OMESTI Group, Mr Chia was the Head of Innovation, Commercial & Technology (ICT) and Regional Head of Customer Relationship Management (CRM) at AirAsia. Prior to that, he held several leadership roles at Accenture, specialising in the telecommunications sector over a 12-year period.

Mr Chia holds a Graduate Diploma in Information Technology from the Royal Melbourne Institute of Technology and a Bachelor's Degree in Engineering from the Queen Mary and Westfield College, University of London.

## CHIA YONG WEI

### EXECUTIVE DIRECTOR

## YAM TUNKU ZAIN AL-'ABIDIN IBNI TUANKU MUHRIZ

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 38, Male, Malaysian
- Appointed to the Board on 1 April 2020



Educated at the Kuala Lumpur Alice Smith School, and then Marlborough College, Tunku Zain went on to obtain his MSc in Comparative Politics at the London School of Economics & Political Science. He then worked in the UK Houses of Parliament before moving to Washington DC to join the World Bank as a Public Sector Consultant. Upon returning to Malaysia, Tunku Zain worked at the United Nations Development Programme and the KRA Group before becoming a Research Fellow at the Lee Kuan Yew School of Public Policy at the National University of Singapore.

In 2006, he co-founded the Malaysia Think Tank which, in 2010, evolved into Institute of Democracy and Economic Affairs (IDEAS). He currently serves as Independent Non-Executive Director of Allianz Malaysia Berhad and Allianz General Insurance Company (Malaysia) Berhad, as well as advisor / patron to numerous educational and cultural organisations.

An Eisenhower Fellow, he has been selected for various leadership programmes by the governments of Australia, France and the European Union. He is a Trustee of Yayasan Chow Kit, Yayasan Munarah, Jeffrey Cheah Foundation and Genovasi Foundation and committee member of several societies and associations, including the Squash Racquets Association of Malaysia; and a Royal Fellow of the National University of Malaysia.

## DATO' AHMAD NAZIM BIN ABD RAHMAN

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 45, Male, Malaysian
- Appointed to the Board on 1 April 2020



Dato' Nazim is currently the Managing Director for Southeast Asia at Allied Investment Partners PJSC, an investment firm in Singapore, where he is responsible for expanding the firm's investment and corporate finance advisory portfolio across the region.

Prior to joining Allied Investment, Dato' Nazim was Chief Executive of Pelaburan MARA Berhad. During his five-year tenure, he oversaw the investment and fund management business and spearheaded the development of an Islamic financing subsidiary in partnership with the Islamic Development Bank Group.

Dato' Nazim is currently a Member of the Boards of the Energy Commission, National Higher Education Fund Corporation (PTPTN), Regulus Advisors Pte Ltd and Future Capital Advisory Pte Ltd, both of which are fund management and advisory firms in Singapore. He previously sat on the Boards of National Bank of Abu Dhabi (M) Berhad and UDA Holdings Berhad.

He also heads the secretariat for Asia Parliamentary Network on the World Bank and International Monetary Fund, and was an International Fellow at the Center for Strategic and International Studies (CSIS), a policy think-tank in Washington DC.

He studied economics and public policy at Sciences Po in Paris and was a J William Fulbright Fellow at Georgetown University, Washington DC, where he obtained his master's in public law. He read law for his first degree at International Islamic University Malaysia.

## MAH YONG SUN

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 57, Male, Singaporean
- Appointed to the Board on 1 August 2013
- Chairman of Long-Term Incentive Plan Committee
- Member of Nominating Committee



Graduating with a BSc(Eng) in Computing Science from Imperial College London, Mr Mah subsequently joined global management and technology consulting firm Accenture, where he served for 25 years until 2009.

He was a partner, holding many leadership roles including change management competency group lead for Asia, communications and high technology lead for Thailand, Malaysia, Philippines and Indonesia and communications sector for Greater China. He has extensive experience in the media and communication industries, strategic information planning, complex systems implementation and business operations.

He is currently an Independent Non-Executive Director of Rev Asia Berhad.

## TAI KEAT CHAI

### INDEPENDENT NON-EXECUTIVE DIRECTOR



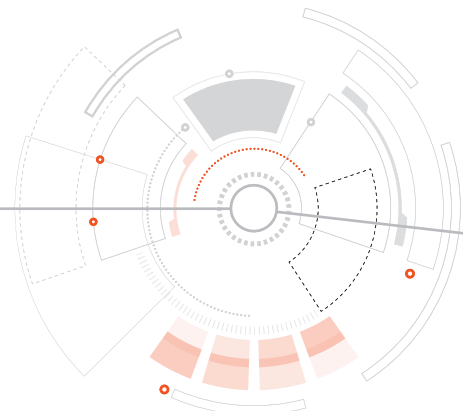
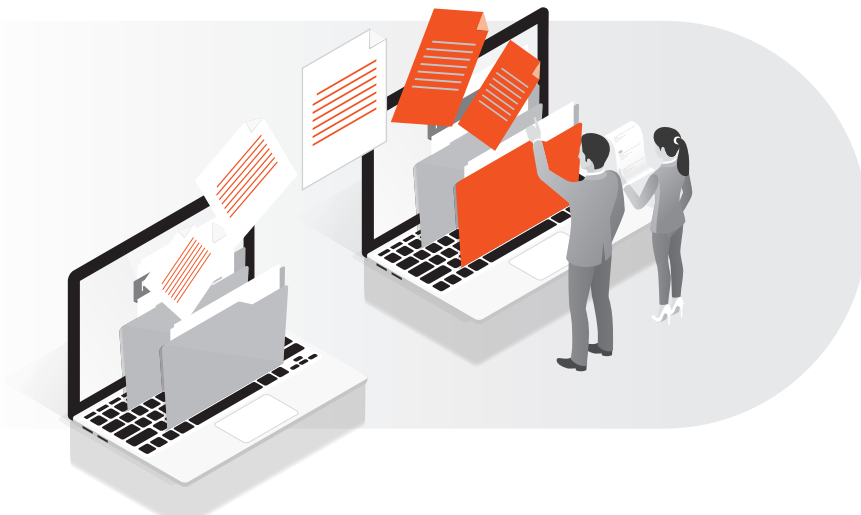
- Age 66, Male, Malaysian
- Appointed to the Board on 30 June 2013
- Chairman of Audit & Risk Management Committee
- Member of Long-Term Incentive Plan Committee



Mr Tai brings many years of valuable experience and insight through his work at KPMG, London and PwC in Kuala Lumpur. In 1981, he joined Alliance Investment Bank Berhad where he worked in corporate finance for seven years before venturing into stock-broking, working with SJ Securities Sdn Bhd, AA Anthony Securities Sdn Bhd and Kenanga Investment Bank Berhad.

He is currently an Independent Non-Executive Director of Rex Industry Berhad, Microlink Solutions Berhad and Marine & General Berhad. He is also a Director of MIDF Amanah Asset Management Berhad, a non-listed public company and several other private companies.

Mr Tai qualified as a Fellow of the Institute of Chartered Accountants in England & Wales and is a member of the Malaysian Institute of Accountants.





## TAN WEE HOONG

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 59, Male, Malaysian
- Appointed to the Board on 2 January 2018
- Member of Audit & Risk Management Committee and Remuneration Committee



Mr Tan holds a Bachelor of Business (Accounting) degree from Deakin University, Victoria, Australia.

He has more than 25 years' experience in capital markets, corporate advisory and finance, particularly in Malaysia and Singapore. He has worked for renowned Malaysian as well as regional securities houses including RHB Bank Berhad and Kay Hian HSBC (now known as UOB Kay Hian).

In the 1990s, during his stint as Director of Research at various securities houses, Mr Tan was consistently recognised as being among the top equity analysts in Malaysia by respected financial journals such as Asiamoney.

He has also been active, via his private consultancy practice in corporate advisory for public listed companies, including a number of reverse take-over transactions and general corporate strategies.

He is currently an Executive Director of Landmarks Berhad, a hospitality and resort developer listed on Main Market of Bursa Malaysia Securities Berhad.

## WAN MAI GAN

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 56, Female, Malaysian
- Appointed to the Board on 2 January 2018
- Chairman of Nominating Committee
- Member of Remuneration Committee

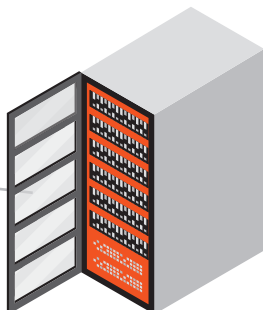


Ms Wan holds a Bachelor of Economics (Accounting & Computer Science) degree from Monash University, Victoria, Australia.

Ms Wan is a 31-year veteran in the electronic payments industry with solid local and international exposure in product development, project delivery, post-live support and pre-sales support of mission-critical software products.

She began her career with SunGard System Access Malaysia Sdn Bhd (SSAMSB) and held various key positions from 1988 to 2010, rising to become Vice President and Director. In July 2010, she joined NCR Payments and Services Malaysia Sdn Bhd (NCR) as General Manager, Operations. She was subsequently appointed as Head of Professional Services for the Payments division, Financial Services, with responsibility for Asia, Africa & Middle East regions. Ms Wan retired from NCR in July 2017.

Ms Wan is currently an Executive Director of Diversified Gateway Solutions Berhad.





- Age 65, Male, Malaysian
- Appointed to the Board on 19 September 2011
- Chairman of Remuneration Committee



## DATO' SRI THONG KOK KHEE

### NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Dato' Sri Thong graduated from the London School of Economics, UK and worked in the financial services industry from 1979 to 1988. He was employed by Standard Chartered Merchant Bank Asia Limited in Singapore from October 1982 to June 1988 and his last held position was Director of Corporate Finance Division.

Dato' Sri Thong is also a Non-Independent Non-Executive Director of Inari Amertron Berhad and Ho Hup Construction Company Berhad.



- Age 63, Male, Malaysian
- Appointed to the Board on 7 November 2018
- Member of Executive Committee



## DATO' JAGANATH DEREK STEVEN SABAPATHY

### NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Dato' Jaganath Sabapathy holds a Master of Arts majoring in Corporate Finance & International Trade from Edinburgh University, UK. Upon graduation in 1981, he joined Price Waterhouse, a leading London firm of chartered accountants.

In 1984, he returned to Malaysia and joined KPMG Peat Marwick as a Manager, and was subsequently admitted as Partner in 1990. Whilst at KPMG Malaysia, he was involved in a wide range of assignments covering audit, investigations, management consultancy and corporate finance in Malaysia, the ASEAN countries, North America and Europe. He served on a variety of KPMG International Committees including committees for Mergers & Acquisitions, Privatisation and Management Consultancy. He was also an examiner for the professional examinations of the Malaysian Association of Certified Public Accountants (MACPA).

In late 1994, Dato' Jaganath left KPMG Malaysia to join Benta Plantation Berhad as an Executive Director. A year later, he was appointed as a Director of Austral Lao Power Co Ltd, a position he held until 1997. He then joined Prime Utilities Berhad and Indah Water Konsortium Sdn Bhd, Malaysia's privatised national wastewater utility, as the Managing Director of both companies, positions he held up to 1999. From 1999 until his retirement in 2013, Dato' Jaganath served as Chief Executive Officer / Director of Bandar Raya Developments Berhad Group.

He is the Founder and currently Chief Executive Officer / Director of Tribeca Real Estate Asset Management Sdn Bhd, a niche property development company. He is also a Senior Independent Non-Executive Director of Sime Darby Property Berhad and Non-Independent Non-Executive Director of Microlink Solutions Berhad.

**Save where disclosed above, none of the Directors has:**

- any family relationship with any Director and/or major shareholder of the Company;
- any conflict of interest with the Company;
- any conviction for offences (other than traffic offences) within the past 5 years; and
- any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

# KEY MANAGEMENT PERSONNEL

The following section provides details on the senior executives who hold responsibility for management of the principal operations of the businesses within OVESTI Group.

## EDDIE THOO W'Y-KIT

### GROUP CHIEF FINANCIAL OFFICER

Age 47 | Male | Malaysian  
Appointed on 2 October 2017

#### Qualifications

CIMA, MBA from University of Strathclyde, Scotland

#### Working Experience

24 years

#### Profile

Eddie has more than 20 years of experience in corporate and operational finance in both public listed and private limited companies in the logistics and other sectors. His role at OVESTI includes ensuring timely and accurate reporting of all financial matters in compliance with the various regulatory and statutory requirements, as well as supporting the Directors and Management in delivering financial and non-financial targets.

## LIM SHOOK NYEE

### GROUP COMPANY SECRETARY

Age 51 | Female | Malaysian  
Appointed on 7 January 2020

#### Qualifications

The Institute of Chartered Secretaries & Administrators (ICSA)

#### Working Experience

28 years

#### Profile

Agnes is a highly experienced Chartered Secretary and an Associate of the Malaysian Institute of Chartered Secretaries & Administrators (MAICSA) since 1995. She first joined the OVESTI Group in December 2006 and helped build the team that provides Company Secretarial Services and statutory advice to all OVESTI Group companies, as well as to external clients. In March 2017, she left the Group to join Puncak Niaga Holdings Berhad Group as General Manager, Secretarial Department, Corporate Services Division/Joint Company Secretary. After nearly three years there, Agnes rejoined OVESTI Group in January 2020 as Head, Group Company Secretary.

Agnes has more than 27 years of experience in corporate secretarial practice, having worked in management consulting firms and public listed companies. Over the years, her responsibilities have included attending to all the corporate secretarial matters as well as supporting the Board of Directors and Management of various organisations in a wide range of corporate secretarial and statutory matters. She has been involved in advising on compliance with the various regulatory and statutory requirements.



## NAVRIKA KAUR

### GROUP CHIEF LEGAL OFFICER

Age 37 | Female | Malaysian  
Appointed on 1 April 2011

#### Qualifications

LLB

#### Working Experience

13 years

#### Profile

Navrita joined OMESTI as Group General Counsel in April 2011 and was appointed as Chief Legal Officer in January 2019. She is responsible for setting up the Legal Department. She obtained her LLB in 2005 from University of London and went on to achieve her Certificate in Legal Practice (CLP) from the Malaysian Legal Qualifying Board in 2006.

After completing her CLP, Navrita began her pupillage at Messrs Shook Lin & Bok and was subsequently admitted to the Malaysian Bar in August 2007. She worked as an Advocate & Solicitor in the general Litigation Department at Messrs Shook Lin & Bok alongside some prominent lawyers, gaining valuable experience in handling contractual, civil, construction, land and company disputes.

As Chief Legal Officer at OMESTI, Navrita provides expert and strategic legal advice to the executives and management, dealing with matters that cut across legal and related areas. She is also heavily involved in negotiation of contracts for the Group, while ensuring that such contracts follow policies and legal guidelines. Where necessary, Navrita performs pre-litigation work to minimise risks and maximise legal rights and obtains and oversees dealings with outside counsel.

## NEO POH LIAN

### GROUP CHIEF CONTRACTS MANAGEMENT OFFICER

Age 59 | Female | Malaysian  
Appointed on 1 June 1988

#### Qualifications

BA (Hons) in Finance with Accounting,  
University of East London

#### Working Experience

36 years

#### Profile

Responsible for all matters relating to the Group's operations, and risk management of the Group, Poh Lian first joined the organisation in 1988 as a Finance Executive of subsidiary Formis Computer Services and the following year was promoted to Finance & Administration Manager. In 1994, she was involved in a management buy-out of the company and was appointed to its Board the same year. She subsequently served as Executive Director of Formis (Malaysia) Berhad from 2000 to 2006.

She later joined Formis Resources Berhad and was appointed as Corporate VP Operations for the Group upon the completion of its acquisition of all the IT businesses of Formis (Malaysia) Berhad. She holds a BA (Hons) in Finance & Accounting from the University of East London. In March 2019, she was appointed as Chief Contracts Management Officer to oversee and manage all the business contracts of the OMESTI Group.



## LOUIS TAN HAI AUN

### GROUP CHIEF INNOVATION OFFICER

Age 36 | Male | Malaysian  
Appointed on 1 September 2017

#### Qualifications

BSc Computer Engineering

#### Working Experience

12 years

#### Profile

Louis is responsible for identifying new opportunities for the Group through innovation, research and development of new products, as well as how the Group can improve efficiency across the organisation with better use of technology.

Louis hails from the start-up world where, in 2009, he formed his first company in Silicon Valley, California, after leaving his first job at Inform Technologies Ltd. He has since returned to Malaysia after being abroad for nearly 10 years, and has been deeply involved in the creation of many successful start-ups ranging from technology consultancy - Red Ape Solutions, to luxury villa rentals - TheLuxeNomad, private equity conferences - PE-Techconference.com and a local pet food brand - PledgeCare.Org.

## MATHIEU CHAUVINC

### GROUP CHIEF TECHNOLOGY OFFICER

Age 42 | Male | French  
Appointed on 1 June 2018

#### Qualifications

Masters in Engineering, University of Karlsruhe, Germany; Masters in Engineering ENSAM, Paris, France.

#### Working Experience

18 years

#### Profile

Mathieu was appointed as OMESTI's Group Chief Technology Officer in June 2018. In addition, he is also Managing Director at Red Ape Solutions, where he aspires to keep the company at the cutting edge of web technologies. He leads the tech team and collaborates with them in building complex single page applications and neat hybrid mobile apps.

He has been involved in web technologies for over a decade, continuously aiming to maintain the right balance between the excitement of new frameworks and the stability of proven ones. A self-taught IT enthusiast with a passion for training, most of his learning has been achieved online for the past 15 years with the main focus on web technologies.

He has always had a passion for knowledge-sharing and regularly conducts training sessions on various IT topics in Malaysia.



## RAMLEE BIN ABDULLAH

### SALES DIRECTOR – OMESTI BERHAD

Age 55 | Male | Malaysian  
Appointed on 7 January 2019

#### Qualifications

Diploma Training & Development

#### Working Experience

23 years

#### Profile

Ramlee has over 20 years of sales experience in Banking & Financial Services Solutions. Prior to joining OMESTI, he was with HSBC, Temenos, Silverlake, Oracle, ITS and Sunline International. During his career, Ramlee has managed key client relationships across different regions and worked closely with pre-sales teams to develop winning IT proposals for clients. At OMESTI, Ramlee is primarily responsible for engaging with existing accounts and developing new business across South East Asia.

## NURMAN RUMMEL SANUSI

### CHIEF OPERATING OFFICER, ECOURTS – OMESTI BERHAD

Age 36 | Male | Malaysian  
Appointed on 2 January 2015

#### Qualifications

LLB (Hons)

#### Working Experience

11 years

#### Profile

Rummel joined OMESTI Berhad as Chief Operating Officer of eCOURTS, the division responsible for designing, developing and implementing the company's proprietary digital court infrastructure solution. Rummel qualified in Law and was called to the Malaysian Bar in 2009. He was in practice at Messrs Shook Lin & Bok before venturing into the commercial sector. He also serves on the Board of several private companies.



## MOHAMED MAARUF BIN VAHEED

### GENERAL MANAGER – FORMIS NETWORK SERVICES SDN BHD

Age 51 | Male | Malaysian  
Appointed on 1 October 2012

#### Qualifications

Degree in Electrical Engineering, MBA

#### Working Experience

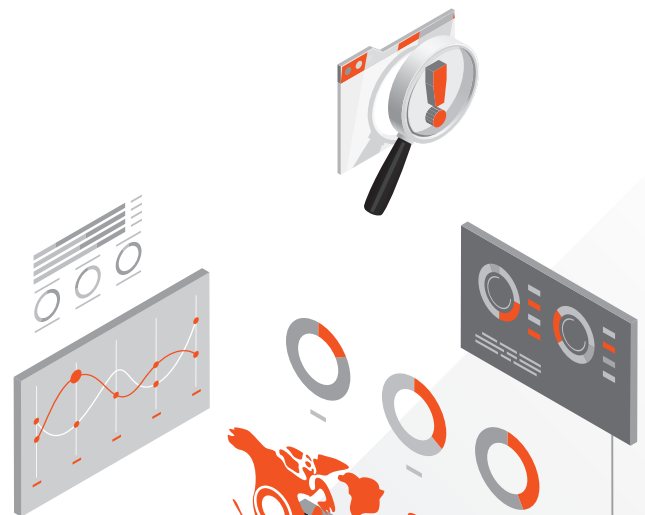
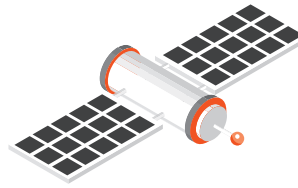
28 years

#### Profile

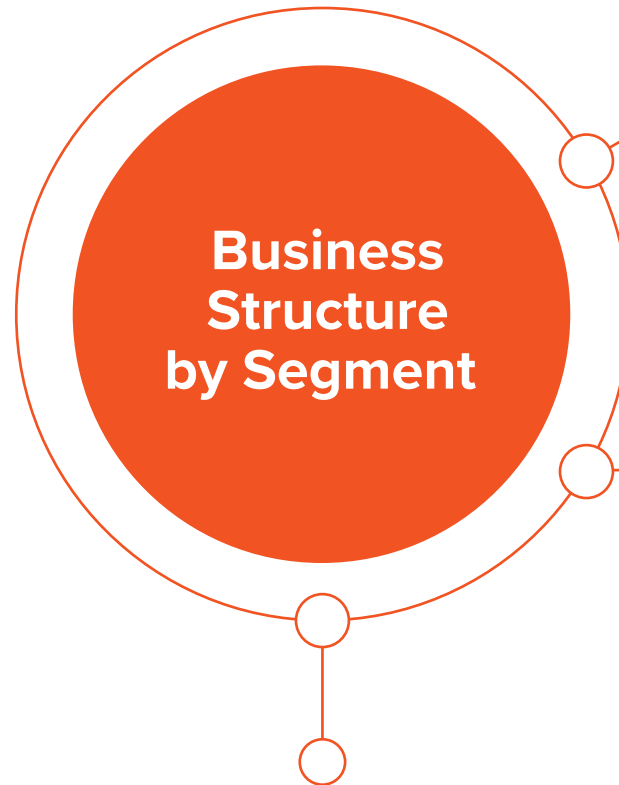
Maaruf has over 25 years of experience spanning multiple disciplines within the ICT industry beginning in Web & Apps Development and DB in the United States. Subsequently, he set up the first Search Engine in Asia, a mirror site for AltaVista under Skali. He subsequently moved into project management as Project Director and joined Formis Network Services as a business unit head in 2001 and was subsequently appointed as General Manager.

#### Save where disclosed above, none of the Key Management Personnel has:

- Any directorship in public companies and listed issuers;
- Any family relationship with any director and/or major shareholder of the listed issuer;
- Any conflict of interests with the listed issuer; nor
- Any convictions for offences (other than traffic offences) within the past 5 years, nor any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.



# BUSINESS STRUCTURE BY SEGMENT



## TRADING & DISTRIBUTION SERVICES

 Applied Business Systems Sdn Bhd	 First Solution Sdn Bhd
 Formis Systems & Technology Sdn Bhd	CSA Servis (M) Sdn Bhd



## BUSINESS PERFORMANCE SERVICES



Formis Network Services Sdn Bhd



Formis Research & Development Sdn Bhd



Formis Software & Technologies Sdn Bhd



Formis Computer Services Sdn Bhd



Omesti Innovation Lab (Malaysia) Sdn Bhd



Prima Arenaniaga Sdn Bhd



Omesti Actify Sdn Bhd



Bancore Asia Pte Ltd  
Omesti Vietnam Company Limited



Amadeus Digital Xpress Sdn Bhd



CA IT Infrastructure Solutions Sdn Bhd



Microlink Solutions Berhad  
Microlink Systems Sdn Bhd  
Microlink Innovation Sdn Bhd  
Microlink Software Sdn Bhd  
PT Microlink International Maju



Red Ape Solutions Sdn Bhd

Omesti Assist Sdn Bhd

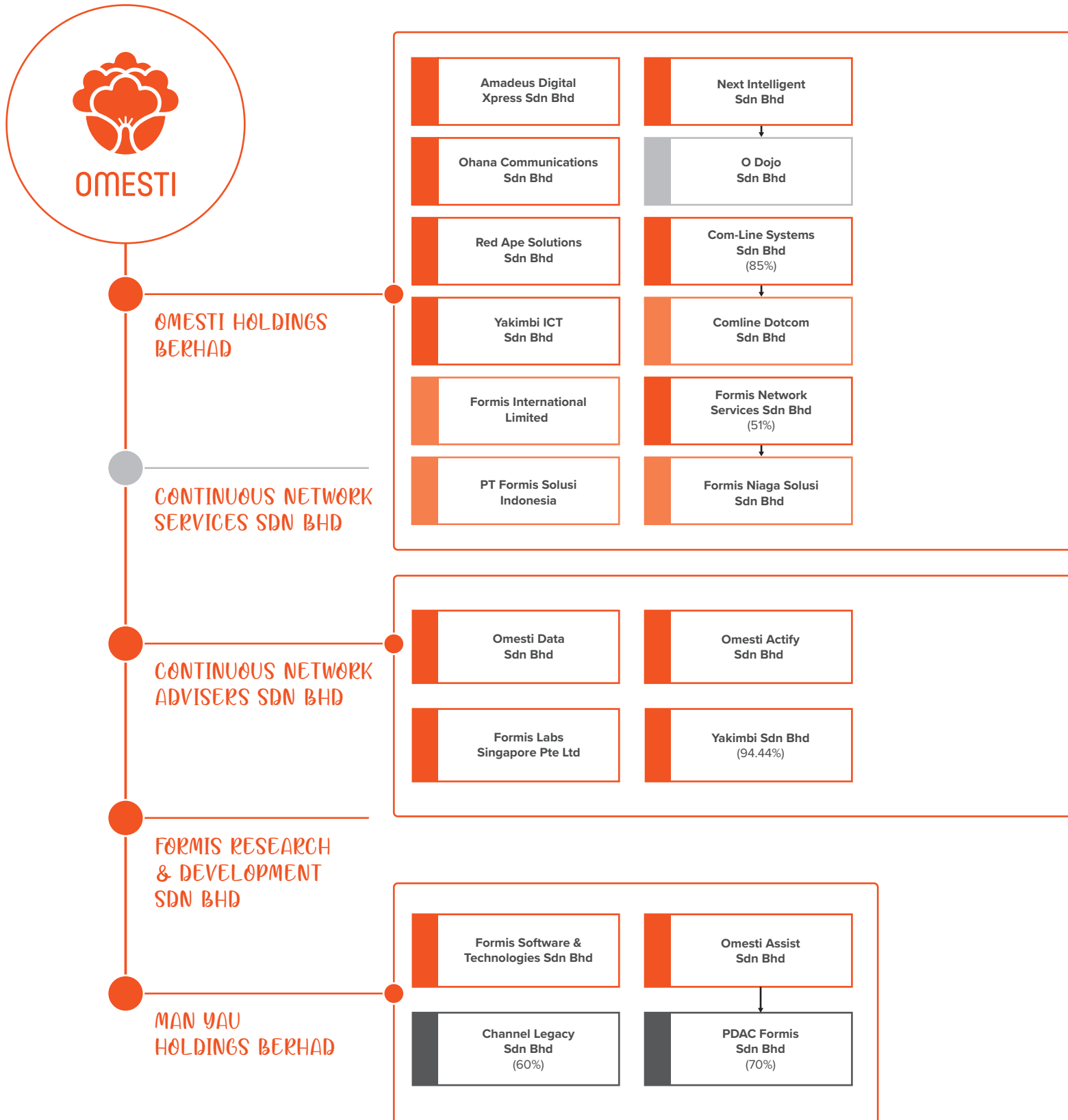
YAKIMBI  
Yakimbi ICT Sdn Bhd

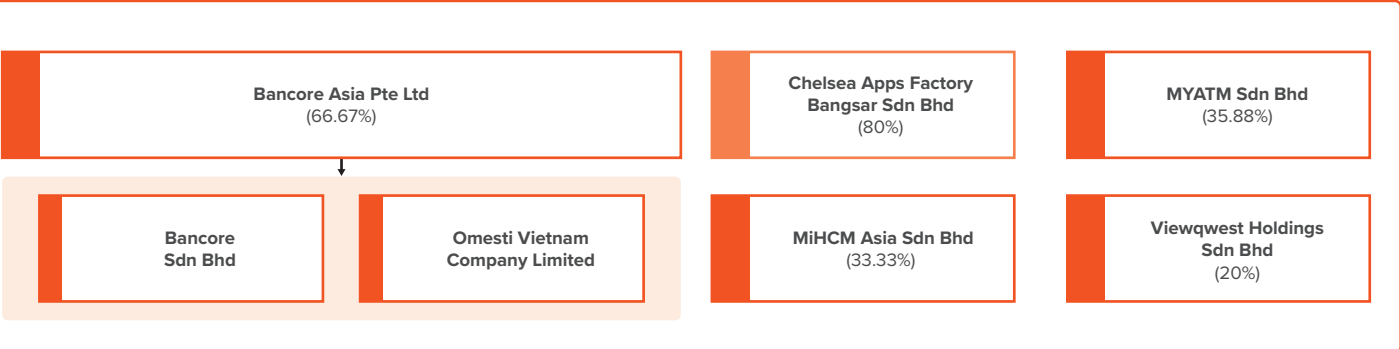
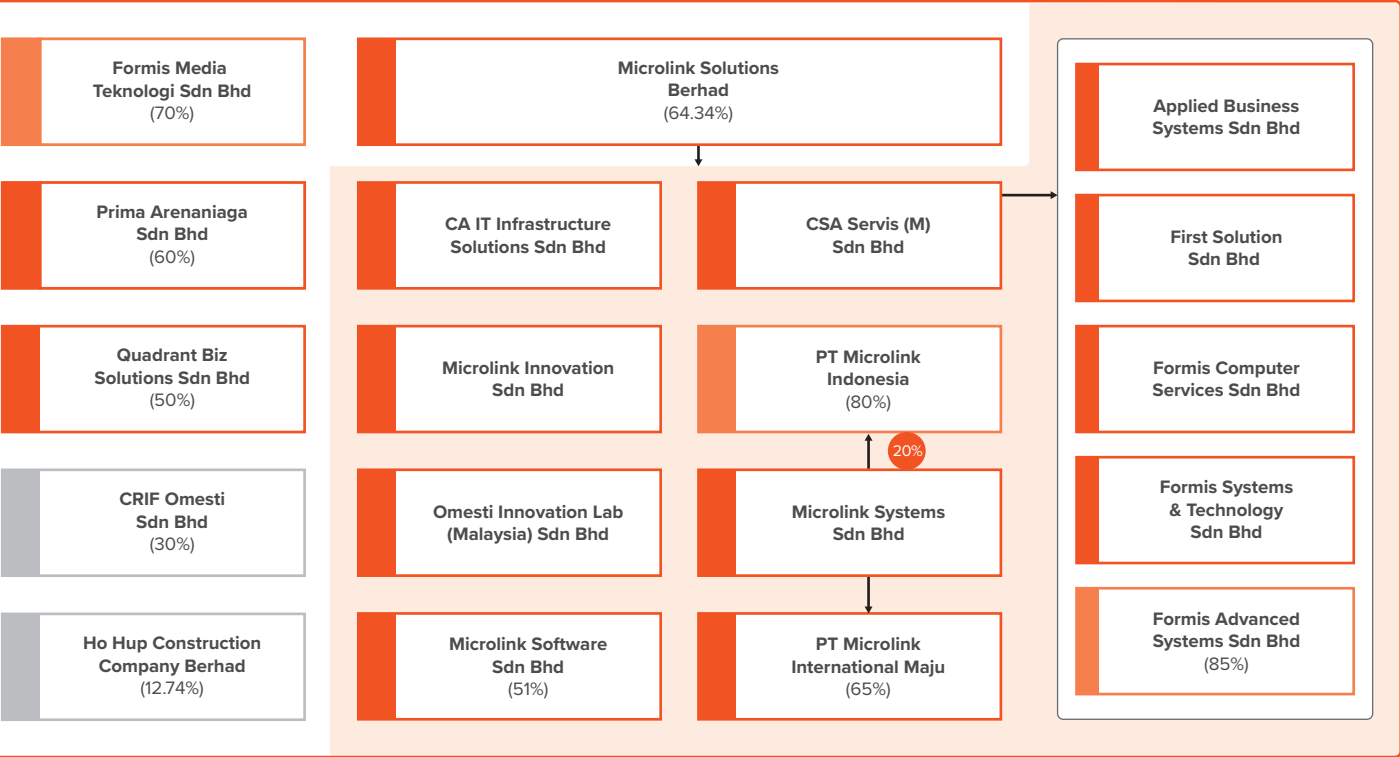
## DIGITAL & INFRASTRUCTURE SERVICES



Ohana Communications Sdn Bhd

# CORPORATE STRUCTURE





**CORPORATE STRUCTURE**

As at 30 July 2020

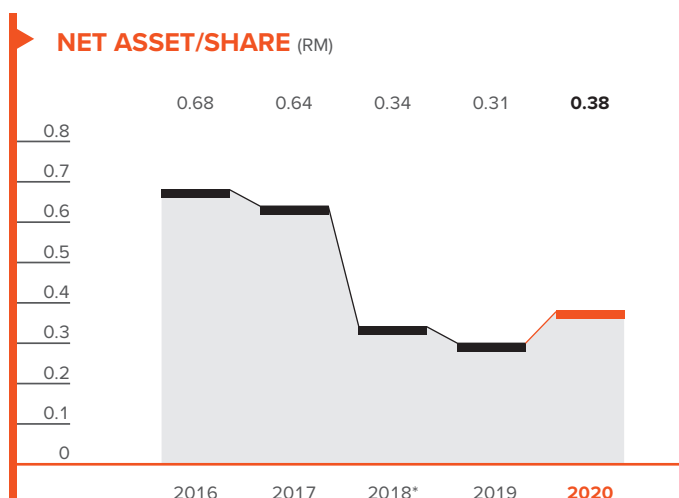
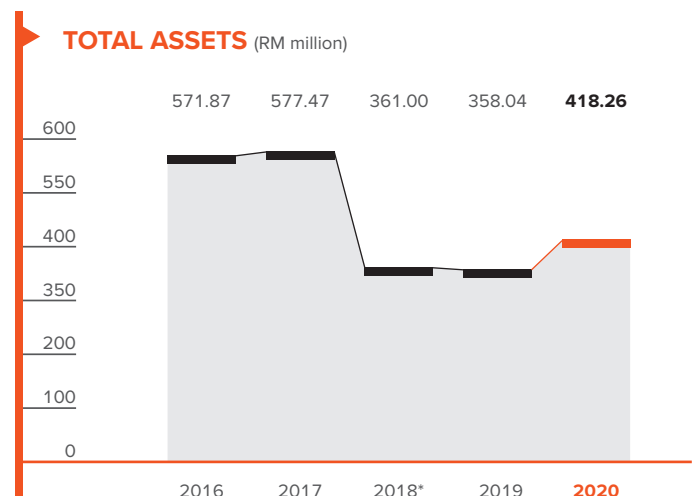
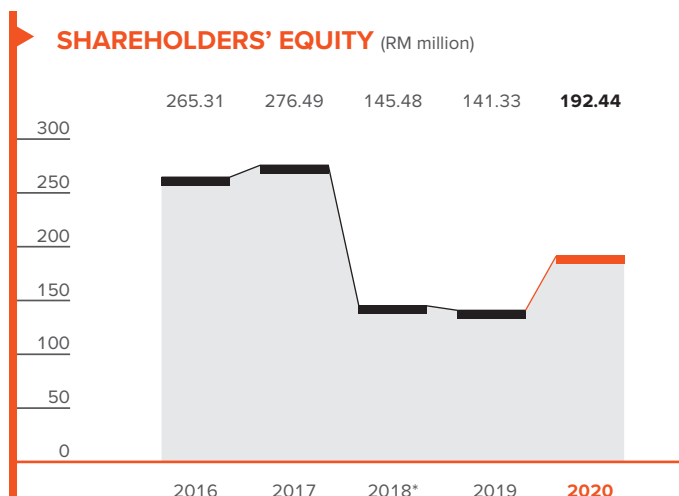
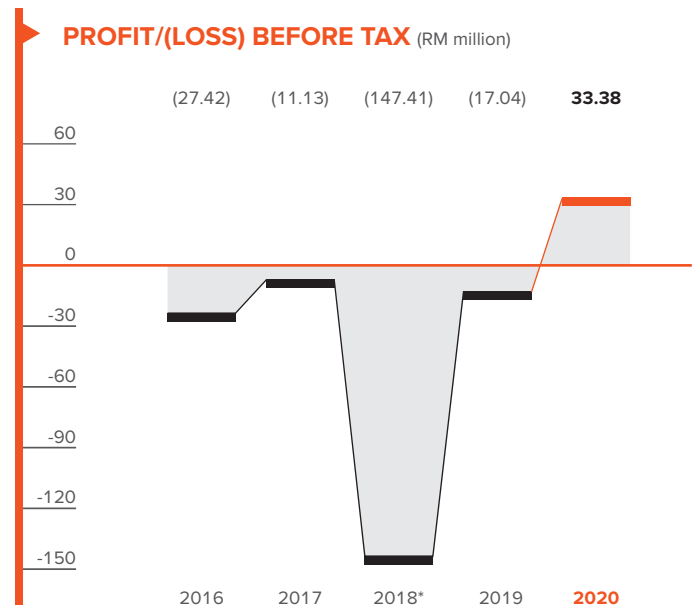
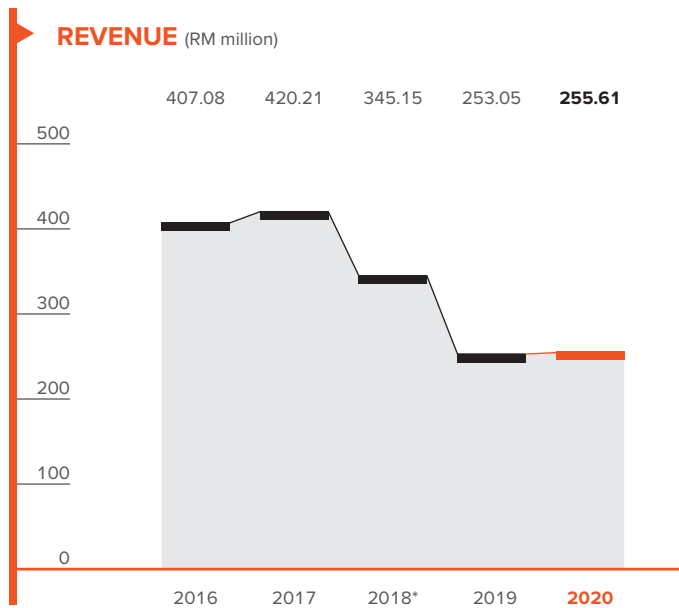


**LEGEND**

- IT Active
- Non-IT Active
- IT Inactive
- Non-IT Inactive

Unless stated otherwise, shareholding is 100%

# 5-YEAR FINANCIAL HIGHLIGHTS 2016-2020



2018\* \*Figures restated

# CORPORATE GOVERNANCE OVERVIEW STATEMENT



## BACKGROUND

The Board of Directors (Board) of Omesti Berhad (Company) is pleased to provide an overview of the corporate governance practices by the Company. The Board strongly believes in the importance of having and adhering to a sound corporate governance framework for delivering sustainable value, enhancing shareholders' confidence and achieving the corporate objectives and vision of the Company and its subsidiaries (Group).

The Board and Management are committed to ensuring that the business and affairs of the Group are in strict adherence with the doctrine and principles of good corporate governance including integrity, transparency, accountability and responsible business conduct. This is evident by the Group's internal standards, processes, guidelines and systems.

This Statement summarises the application of the following three (3) Principles set out in the new Malaysian Code on Corporate Governance (MCCG) which came into force in April 2017 and governance standards prescribed in the Main Market Listing Requirements (MMLR) of Bursa Malaysia Securities Berhad (Bursa Securities):



The Company's detailed application of each Practice set out in the MCCG (CG Report) during the financial year ended (FYE) 31 March 2020 was approved by the Board on 11 August 2020. This Statement is to be read together with the CG Report 2020 which is available for reference at the Company's website [www.omesti.com](http://www.omesti.com).

**A**

## PRINCIPLE A: BOARD LEADERSHIP & EFFECTIVENESS

### A) BOARD RESPONSIBILITIES

#### Board Leadership

The Board has the overall responsibility for corporate governance, strategic direction, corporate planning and overseeing the investment and business of the Group with the ultimate aim of creating and delivering sustainable value and long-term success.

#### Board Chairman

The position of Chairman carries responsibility for instilling good corporate governance practices, leadership and effectiveness of the Board. Dato' Mah Siew Kwok is currently deputising as Chairman of the Board.

#### Separation of Positions of Chairman, Vice Chairman and Executive Directors

The positions of Vice Chairman and Executive Directors are held by separate individuals and their roles and responsibilities are distinct as stated in the Board Charter.

#### Access to Information, Advice and Company Secretary

The Board has full and unrestricted access to all information within the Company and the Group, as well as the advice and services of senior management and the Company Secretary in carrying out its duties.

**Board Meetings**

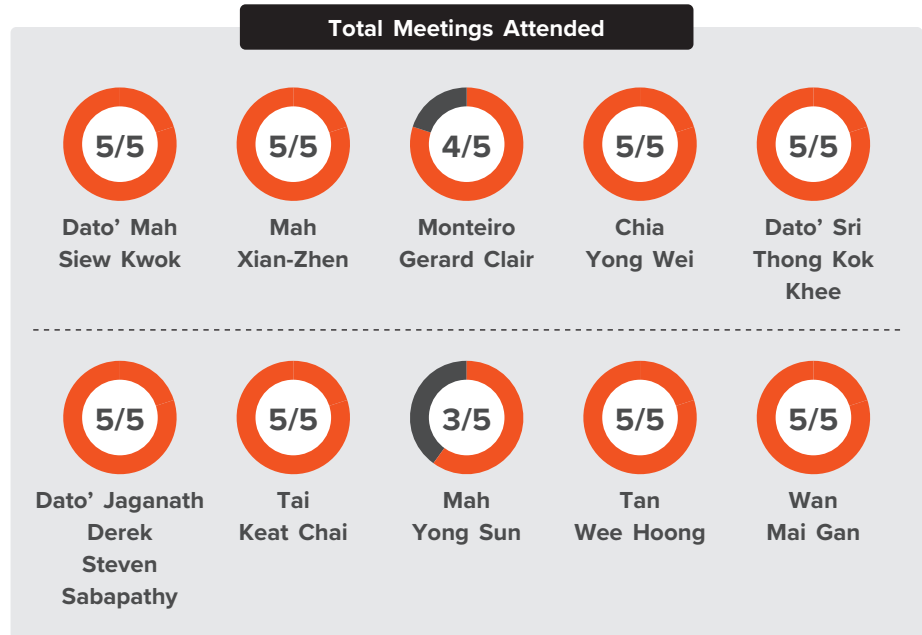
The Board holds at least four (4) scheduled quarterly meetings, with additional meetings being convened as and when necessary. Prior to each meeting, every Director is provided with the complete agenda and a set of Board papers well in advance to provide ample time to review matters to be deliberated at the meeting and so facilitate informed decision-making.

Senior Management are also invited to attend these meetings, as and when required, to provide the Board with the necessary information and clarification on issues deliberated during the meetings.

A formal schedule of matters is adopted which includes strategy and policy issues, major investments, financial decisions and the annual business plan.

During FYE 31 March 2020, the Board met five (5) times during which it reviewed and approved various issues. These included the quarterly financial results of the Group for announcement to Bursa Securities, the business plan and strategy, major investments and strategic decisions, as well as the performance of the Group. The Board also reviewed the adequacy of the Group's internal control system.

The attendance records of the Directors at the Board meetings during the period under review is provided below:



All Directors have complied with the minimum 50 percent attendance requirement at Board meetings during FYE 31 March 2020 as stipulated by the MMLR. As such, the Board is satisfied with the level of time commitment given by the Directors of the Company towards fulfilling their duties and responsibilities.

**Board Charter**

The Board has established a Board Charter as a key point of reference that clearly defines the roles and responsibilities of the Board. The Board Charter is periodically reviewed and updated in accordance with the needs of the Company and any new regulations that may have an impact on the discharge of the Board's responsibilities. The Board Charter was reviewed and revised by the Board on 30 June 2020 for consistency with the MCCG 2017. The Board Charter is available for reference at the Company's website [www.omesti.com](http://www.omesti.com).

**Directors' Code of Ethics**

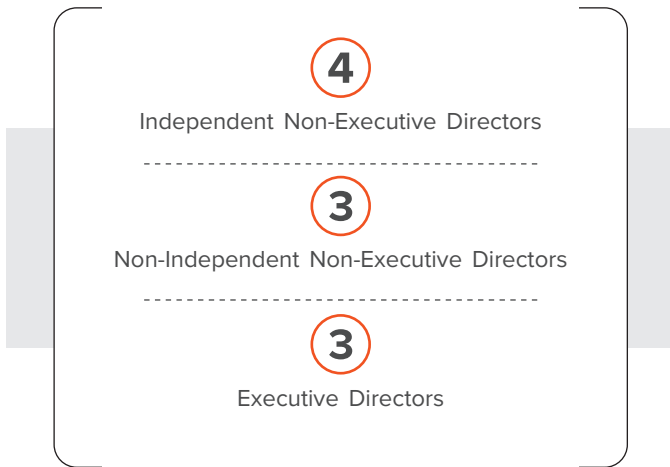
The Board has formulated and adopted a code of ethics and conduct (Code of Ethics). In line with good governance and transparency, a Whistleblowing Policy has been adopted by the Company which sets out the principle and grievance procedures for employees to raise genuine concerns of possible improprieties perpetrated within the Group.

Both the Code of Ethics and the Whistleblowing Policy were reviewed and revised by the Board on 8 May 2020 and are available for reference at the Company's website [www.omesti.com](http://www.omesti.com).

**B) COMPOSITION & BOARD BALANCE**

**Board Composition**

During FYE 31 March 2020, the Board comprised ten (10) members:



Subsequently, two (2) new Independent Non-Executive Directors were appointed on 1 April 2020.

The Board’s composition complies with the requirements mandated by the MMLR of Bursa Securities. In light of the annual review conducted by the Nominating Committee (NC), the Board is of the view that the current Board composition is appropriate in terms of its membership and size.

The Board is well-represented by individuals with diverse professional backgrounds and experience in the areas of finance, accounting, economics, law, business, systems implementation and software products. The diversity of skill, experience and knowledge of its members in various disciplines and professions allows the Board to address and/or to resolve the various issues in an effective and efficient manner. There is also a balance in the Board composition with the presence of Independent Non-Executive Directors of the necessary calibre and experience to carry sufficient weight in Board decisions.

Several of the Directors, although Non-Independent and Non-Executive, are experienced and their willingness to challenge the Management with questions without apprehension and debate constructively during Board meetings helps to reinforce the checks and balances of the Board’s decision-making process.

Although all the Directors have equal responsibility for the Group’s operations, the role of the Independent Non-Executive Directors is particularly important in providing an independent view, advice and judgment to take into account the interests of the Group, shareholders, employees and communities in which the Group conducts its businesses. The Profiles of the Directors are presented on pages 19 to 24 of Volume 1 of this Annual Report.

**Reinforce Independence**

The NC is responsible for assessing the independence of Independent Directors annually based on their independent and constructive views, deliberations and contributions during the Board meetings. This is conducted through the Assessment of Independence of Independent Directors under the annual Board evaluation process. The criteria for assessing independence developed by the NC will be applied upon admission, annually and when any new interest or relationship develops.

The NC and the Board have upon their assessment, concluded that the Independent Non-Executive Directors continue to demonstrate conduct and behaviour that are essential indicators of independence and their ability to act in the best interests of the Company, and that they continue to fulfil the definition of independence as set out in the MMLR.

**C) STRENGTHEN COMPOSITION**

**Board Committees**

The Board delegates certain responsibilities to the respective Committees of the Board which operate within clearly defined terms of reference. The Chairmen of the various Committees inform the Directors at Board meetings of matters and recommendations which the respective Committees deem should be highlighted to the Board.

Standing Committees of the Board and their respective current composition are referenced on page 18 of Volume 1 of this Annual Report.



**Nominating Committee (NC)**

The NC established by the Board is responsible for screening, evaluating and recommending suitable candidates to the Board for appointment as Directors, as well as filling the vacant seats of the Board Committees. The NC is comprised, in the majority, of Independent Non-Executive Directors with the Chairman being independent and able to contribute effectively to the NC. Meetings of the NC are held as and when required, and at least once a year.

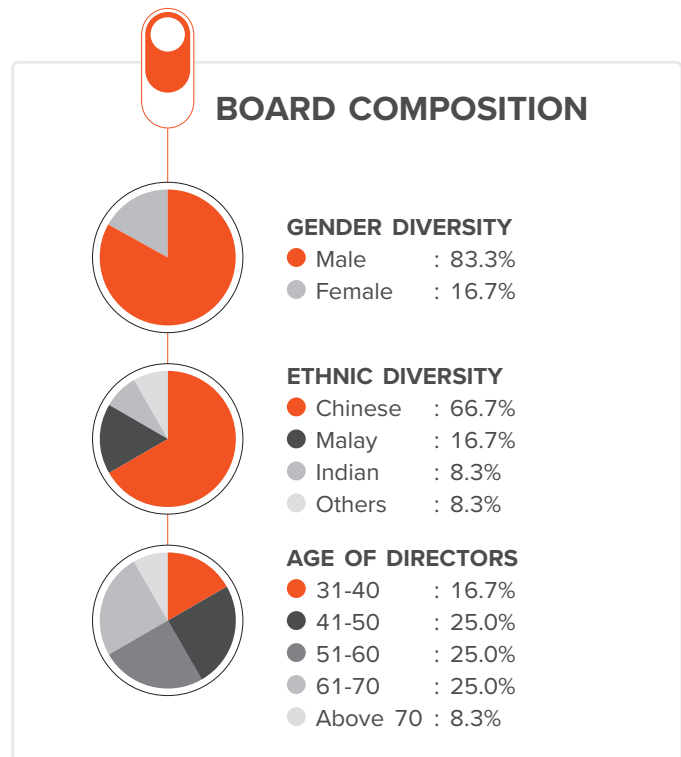
The current composition of the NC is as set out on page 18 of Volume 1 of this Annual Report.

The terms of reference of the NC are available for reference at the Company’s website [www.omesti.com](http://www.omesti.com).

During FYE 31 March 2020, two (2) NC meetings were held. The NC carried out the following activities:

- Assessed the size, composition and effectiveness of the Board Committees and each of its members;
- Reviewed the overall composition of the Board in terms of appropriate size, required mix of skills, experience, core competencies and effectiveness, as well as adequacy of balance between Executive Directors and Independent Non-Executive Directors;
- Evaluated each Director’s performance and ensured no conflict of interest;
- Assessed and confirmed the independence of the Independent Directors;
- Reviewed the term of office and performance of the Audit & Risk Management Committee (ARMC) and each of its members;
- Evaluated the training needs of the Board; and
- Discussed on nomination and appointment of new candidates as Directors of the Company.

The Board acknowledges the need for gender diversity for good governance practice and to enhance the efficient functioning of the Board. The Board believes the appointment of new members is guided by the skills, experience, competency and knowledge of the individual candidate and it shall review any potential candidate wherever reasonably possible. In line with this, a Board Diversity Policy has been adopted by the Company.



**Directors’ Training**

The Directors are mindful of the need for continuous training to keep abreast of new developments and are encouraged to attend forums, seminars, workshops and conferences facilitated by external professionals in accordance with their respective needs in discharging their duties as Directors. All the Directors of the Company have attended and successfully completed the Mandatory Accreditation Programme prescribed under the MMLR.

During the year under review, the NC reviewed and evaluated the training needs of the Directors and encouraged the individual Directors to identify their own training needs. The Company Secretary has periodically informed the Directors of the availability of appropriate courses, conferences and seminars and the Directors are encouraged to attend such training at the Company’s expense.



The training/courses attended by the Directors during FYE 31 March 2020 are as follows:-

Director	Training Attended	Date
Dato' Mah Siew Kwok	• Business Transformation - Drive Impactful Performance Results	8 May 2019
Mah Xian-Zhen	• Shell Scenarios - Sky Pathway	29 April 2019
	• Gain Forum with YB Tuan Gobind Singh Deo	20 August 2019
	• Majlis Pelancaran Pelan Gentian Optik dan Kesalinghubungan Negara (NFCEP)	19 September 2019
	• MY Future Skills in collaboration with General Assembly – MDEC	10 December 2019
	• The Education Benefit Gala - A Conversation with President Barack Obama	14 December 2019
	• Raising Defences: Section 17A, MACC Act	20 February 2020
Monteiro Gerard Clair	• Corporate Registers Forum Conference	7 to 11 April 2019
Chia Yong Wei	• Oracle Open World 2019 Conference	16 to 19 September 2019
Dato' Sri Thong Kok Khee	• Business Transformation - Drive Impactful Performance Results	8 May 2019
	• Business Growth and Risk Management	18 July 2019
Dato' Jaganath Derek Steven Sabapathy	• Malaysian Anti-Corruption Commission Act: Update on Accounting Standards Reputation Resilience & Crisis Management	18 November 2019
Mah Yong Sun	• Wild Digital SEA	3 & 4 July 2019
Tai Keat Chai	• International Directors Summit 2019 : “The Trust Compass: Resetting the Course”	14 & 15 October 2019
Tan Wee Hoong	• People Systems Consultancy Sdn Bhd: Strategy Alignment & Delivery Through KPI	1 & 2 November 2019
Wan Mai Gan	• Avoiding Competition Law Violations - Formulating an Effective Compliance Policy	17 July 2019
	• The Convergence of Digitisation and Sustainability	23 August 2019
	• Supernova Summit - A gathering for the Lawtech, Fintech & Regtech verticals	21 October 2019
	• Session on Corporate Governance & Anti-Corruption	31 October 2019

The Directors continuously receive briefing and updates on the Group's businesses and operations, risk management activities, corporate governance, finance, new developments in the business environment, new regulations and statutory requirements from the Management, External Auditors, Company Secretary and the Internal Auditors during the Board Committee meetings and Board meetings. The Board will continue to evaluate and determine the training needs of its Directors to enhance their skills and knowledge.

#### Re-election of Directors

In accordance with the Company's Constitution, one third (1/3) of the Directors for the time being shall retire from office and be eligible for re-election at each AGM, provided always that all Directors shall retire from office once every three (3) years but shall be eligible for re-election. The Directors to retire every year shall be those who have been longest in office since their last election.

The Constitution of the Company further provides that Directors who are appointed by the Board to fill a casual vacancy or as an addition to the existing Board are subject to re-election by the shareholders at the next AGM following their appointment.

#### Remuneration Committee (RC)

The RC is comprised entirely of Non-Executive Directors. The RC is entrusted under its Terms of Reference (TOR) to assist the Board, amongst others, to carry out an annual review of salaries, incentive arrangements and other employment conditions of the Executive Directors. Meetings of the RC are held as and when required, and at least once a year. The TOR of the RC were reviewed and revised by the Board on 30 June 2020 to amend the duties and responsibilities of the RC to include the review and recommendation of the remuneration structure and policy for Senior Management.

The current composition of the RC is as set out on page 18 of Volume 1 of this Annual Report.

During FYE 31 March 2020, three (3) RC meetings were held. The RC, in discharging its functions and duties, carried out the following activities:

- Reviewed and recommended the payment of Directors' Fees for FYE 31 March 2020 to be payable on a quarterly basis in arrears;
- Reviewed and recommended the payment of Directors' Fees and benefits for the period from 14 September 2019 until the next AGM of the Company;

- Reviewed and recommended the Group Annual Increment and Performance Bonus for financial year ended 2019; and
- Reviewed and recommended the remuneration package for Executive Directors.

#### Directors' Remuneration

The remuneration of the Executive and Non-Executive Directors paid/payable by the Group for the financial year under review is as set out in the accompanying table:

Category	Directors' Fees (RM)	Directors' Salaries & Other Emoluments (RM)	Benefits-In-Kind (RM)	Total (RM)
<b>Executive Directors:</b>				
Mah Xian-Zhen	73,000 <sup>(3)</sup>	1,712,120 <sup>(1) (6)</sup>	81,134 <sup>(2)</sup>	1,866,254
Monteiro Gerard Clair	–	1,836,520 <sup>(1)</sup>	25,000 <sup>(2)</sup>	1,861,520
Chia Yong Wei	–	930,781 <sup>(1)</sup>	39,970 <sup>(2)</sup>	970,751
<b>Non-Executive Directors:</b>				
Dato' Mah Siew Kwok	72,000 <sup>(3)</sup>	280,940 <sup>(1) (6)</sup>	–	352,940
Dato' Sri Thong Kok Khee	72,000 <sup>(3)</sup>	7,000 <sup>(6)</sup>	–	79,000
Tai Keat Chai	169,000 <sup>(4)</sup>	22,000 <sup>(5)</sup>	–	191,000
Mah Yong Sun	60,000 <sup>(4)</sup>	6,000 <sup>(5)</sup>	–	66,000
Tan Wee Hoong	72,000 <sup>(4)</sup>	11,000 <sup>(5)</sup>	–	83,000
Wan Mai Gan	72,000 <sup>(4)</sup>	9,000 <sup>(5)</sup>	–	81,000
Dato' Jaganath Derek Steven Sabapathy	121,500 <sup>(3)</sup>	17,000 <sup>(6)</sup>	–	138,500

(1) Salaries and other emoluments paid by the Company and subsidiary companies for acting as Director and/or Chief Executive Officer

(2) Benefits-In-Kind paid by the Company and/or subsidiary companies for acting as Director and/or Chief Executive Officer

(3) Fees paid/payable by the Company and subsidiary company for acting as a Non-Independent Non-Executive Director

(4) Fees paid/payable by the Company and subsidiary company for acting as an Independent Non-Executive Director

(5) Other emoluments paid by the Company and subsidiary companies for acting as an Independent Non-Executive Director

(6) Other emoluments paid by the Company and subsidiary companies for acting as a Non-Independent Non-Executive Director



## B

### PRINCIPLE B: EFFECTIVE AUDIT & RISK MANAGEMENT

#### A) AUDIT & RISK MANAGEMENT COMMITTEE (ARMC)

The ARMC currently comprises three (3) members, all of whom are Non-Executive Directors, with a majority of them being independent Directors.

The ARMC Report is presented on pages 47 to 48 of Volume 1 of this Annual Report.

#### B) RISK FRAMEWORK

Details on the key features of the risk management framework are set out in the Statement on Risk Management & Internal Control on pages 43 to 46 of Volume 1 of this Annual Report.

#### C) INTERNAL AUDIT FUNCTION

Details of the Group's internal control systems and the state of internal controls are further elaborated under the Statement on Risk Management & Internal Control, which has been reviewed by the Company's External Auditors, provided separately on pages 43 to 46 of Volume 1 of this Annual Report.

## C

### PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

#### A) UPHOLD INTEGRITY IN FINANCIAL REPORTING

The Board acknowledges its responsibility for ensuring that the Company's and the Group's financial statements present a true and fair view of the state of affairs and are prepared in accordance with the applicable Financial Reporting Standards in Malaysia and are in accordance with the provisions of the Companies Act, 2016.

The Board is also committed to providing the highest level of disclosure possible to ensure integrity and consistency of the financial reports. In preparing the financial statements, the Board considers that the Group had used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgments and estimates.

The ARMC holds a key responsibility for ensuring that the financial statements of the Company comply with the Financial Reporting Standards in Malaysia. Such statements comprise annual financial statements and quarterly financial reports. Upon recommendation given by the ARMC, the Board will engage in discussion and reviews before approving and subsequently releasing to Bursa Securities and the public.

The Chief Financial Officer (CFO) presents to the ARMC and Board the details of revenue and expenditure, for review of quarter-to-quarter and year-to-date financial performance against budget. The CFO provides assurance to the ARMC on a quarterly basis that appropriate accounting policies had been adopted and applied consistently.

The ARMC undertakes an annual assessment of the suitability and independence of the External Auditors in accordance with the External Auditor Independence Policy. Having satisfied itself with their performance and fulfilment of criteria as set out in the policy, the ARMC will recommend their re-appointment to the Board, after which the shareholders' approval will be sought at the AGM.

In this regard, in June 2020, the ARMC assessed the performance and the independence of Messrs BDO PLT (BDO) as External Auditors of the Company and reviewed the level of non-audit services rendered by BDO to the Company for FYE 31 March 2020. The ARMC was satisfied with BDO's technical competency and audit independence. The assessment is based on:

- The overall comprehensiveness of the external audit plan;
- The timeliness and quality of communications provided under the plan and delivered during the audit;
- The competency and industry knowledge of external audit staff;
- The adequacy of resources to achieve the scope as outlined in the plan; and
- The relationships with the Company or any other entity that may impair or appear to impair the External Auditor's judgment or independence.

Assurance is sought from the External Auditors in confirming their independence throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

The External Auditors continue to report to members of the Company on their findings from the audit on statutory financial statements which are included as part of the Company's financial reports. The Company has always maintained a formal and transparent relationship with the External Auditors in seeking their professional advice and towards ensuring compliance with the accounting standards. It is the policy of the ARMC to meet with the External Auditors at least twice a year to discuss their audit plan, audit findings and the Group's financial statements. These meetings are held without the presence of the Management.

A summary of the activities of the ARMC during the financial year are set out in the ARMC Report on pages 47 to 48 of Volume 1 of this Annual Report.

**B) ENSURE TIMELY AND HIGH QUALITY DISCLOSURE**

Shareholders and members of the public may obtain information on the Group's operations and activities, as well as press releases, announcements and financial information, etc. from the Company's website [www.omesti.com](http://www.omesti.com).

**C) STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS**

The AGM and other meetings of the shareholders, including any Extraordinary General Meeting of the Company, are the principal forums for dialogue and interaction with shareholders. At such meetings, individual shareholders may raise questions or concerns with regard to the Company as a whole. Shareholders are also encouraged to participate in question and answer sessions. The Board, Senior Management and relevant advisors are on hand to answer questions raised and provide clarifications as required. Where appropriate, the Board will undertake to provide written answers to any questions that cannot be readily answered at the meeting.

The Board will also ensure that each item of special business included in the notice of meeting is accompanied by a full explanation of the effects of the proposed resolution to facilitate understanding and evaluation of the issues involved.

In line with this, a Shareholders' Communication Policy has been adopted by the Company which sets out the framework that it has put in place to promote effective communication with the shareholders so as to enable the shareholders to engage actively with the Company and exercise their rights as shareholders in an informed manner. The Shareholders' Communication Policy is available for reference at the Company's website [www.omesti.com](http://www.omesti.com).

**COMPLIANCE STATEMENT**

This statement on the Company's corporate governance practices is made in compliance with the MMLR.

This Statement was approved by the Board on 11 August 2020.



# STATEMENT ON RISK MANAGEMENT & INTERNAL CONTROL



## INTRODUCTION

The Malaysian Code on Corporate Governance requires the Board of Directors (Board) to maintain a sound system of risk management and internal control to safeguard shareholders' investments and the Group's assets. The Board of Omesti Berhad is committed to maintaining a sound system of internal control and effective risk management as part of its ongoing efforts to practice good corporate governance.

This Statement on Risk Management & Internal Control is prepared in accordance with Paragraph 15.26(b) of the Main Market Listing Requirements (MMLR) and Practice Note 9 of Bursa Malaysia Securities Berhad (Bursa Securities).

## BOARD RESPONSIBILITIES

The Board affirms its responsibilities for the Group's system of internal control, which includes the establishment of an effective control environment and appropriate internal control framework as well as review of its adequacy and integrity.

This system is designed to identify and manage risks facing the business in order to safeguard shareholder investment and the Group's assets, and covers financial, organisational, operational and compliance controls including corporate governance, risk management and contingency plans, if required.

The Board is aware that the control system is designed to manage, rather than to eliminate the risk of failure of the Group's business objectives in view of limitations that are inherent in any system of internal control. Accordingly, this system can only provide reasonable, but not absolute assurance against material misstatement, losses or fraud.

The system of internal control mainly applies to the operating companies and does not cover associates and inactive and dormant companies.

## SYSTEM OF INTERNAL CONTROL

### KEY FRAMEWORK

The Group's risk management framework is constantly monitored and reviewed to ensure risks and controls are updated to reflect current situations and ensure relevance at any given time. In keeping with good governance, Management takes seriously the responsibility of ensuring that the Group is always alert to any situation that might affect its assets, income and ultimately, profits. Management has also the responsibility for managing risks and implementing internal controls associated with the Group's operations, and ensuring compliance with applicable laws and regulations.

For the financial year under review, the following reviews were carried out:

- (i) Red Ape Solutions Sdn Bhd
  - a. Sales, Billing, Collection & Credit Control
  - b. Procurement & Payment
  - c. Project Management
- (ii) Validation of Major and Moderate-Priority Risks identified in the Enterprise Risk Management Report

The results of these reviews have been reported at the Group's quarterly Audit & Risk Management Committee (ARMC) meetings and at Board meetings for discussion and deliberation. Resolution and actions with set timelines were agreed upon to mitigate any risks identified.

Other key elements of the Group's internal control system include:

- Organisation and definition of the management structure of the Group including areas of responsibility and segregation of authorities and limits;
- Clearly defined delegation of responsibilities to Board Committees and the Management of Head Office and companies within the Group, including authorisation levels for all aspects of the businesses;
- Standard Operating Procedures defined for selected key processes of the Group, which are extended to all operating units. These processes are reviewed periodically to reflect changing risks and/or to resolve any operational deficiencies and promote efficiency and accountability;
- Segregation of duties to reduce the scope for error and to prevent collusion. Key functions such as accounting, finance and treasury, legal, order processing, human resource and regulatory related matters are controlled centrally;
- Established process for strategic business planning and budgeting, where all operating units' Head discuss their following year plan and budget with their reporting superior;
- Implementation by the Executive Committee of the strategies and policies of the Group, ensuring that the strategic intent of the Group is achieved, and performance processes within the Group are directed and monitored;
- Presentation to the Board of timely information on the performance of the Group through quarterly Board documents as well as reports from various Committees and subsidiaries. Quarterly performance reports are provided to directors and discussed at the ARMC and/or Board meetings; and
- Periodic reviews by the outsourced Internal Auditors to assess the adequacy of internal controls, integrity of financial information provided and the extent of compliance with established procedures and advising management on areas of improvement.

### GOVERNANCE MECHANISM

Individual Heads of Operating Units meet with the Senior Management/Executive Committee to review/discuss/revisit business objectives and strategies for the business plan.

The Senior Management/Executive Committee conducts monthly/quarterly reviews by assessing each company's progress against the budgeted business plan and financial budget. This review provides a forum for all to raise their concerns and suggestions, for periodical monitoring of performance and for major variances to be followed up.

### ENTERPRISE RISK MANAGEMENT FRAMEWORK

The Board's primary objective and direction in managing the Group's risks are focused on the achievement of the Group's business objectives.

The Group defines risk as any event which may affect the Group and/or operating unit in meeting its objectives including economic, reputation and compliance objectives. The risk is measured in terms of likelihood and impact. The policy is to identify, evaluate and respond appropriately to risks identified so as to protect the Group from loss, uncertainty and lost opportunity.

The Group has in place a risk management framework which incorporates, amongst others, a structured process for identifying, evaluating and prioritising risks, as well as clearly defining the risk responsibilities and escalation process of significant risks and an Enterprise Risk management oversight framework.

The framework is regularly reviewed to ensure risks and controls are updated to reflect current situations and ensure relevance at any given time.

During the period under review, the Group conducted a validation of the Enterprise Risk Register to assess the implementation status of Management's action plans and effectiveness of the action plans in mitigating the major and moderate-priority risks identified. The results of the review were subsequently reported to the ARMC.

Quarterly monitoring reports are presented to the ARMC and thereafter to the Board for the required review and approvals.

### ASSURANCE MECHANISM

The ARMC is empowered by the Board with responsibilities relating to the Group's accounting and reporting practices. The ARMC is also responsible for reviewing and monitoring the effectiveness and adequacy of the Group's system of internal controls and to ensure that an appropriate mix of techniques is used to obtain the level of assurance required by the Board.

The ARMC periodically receives and assesses reports from the independent assurance functions of the Group. The Internal Audit function provides the ARMC with an assessment on the adequacy and integrity of the Group's system of internal control via reports from visits conducted at various operating units.

The External Auditors provide assurance in the form of their annual statutory audit of the Financial Statements. Areas for improvement identified during the course of the statutory audit by the External Auditors are brought to the attention of the ARMC through management letters, or are articulated at the ARMC meetings.

The ARMC has met with External Auditors twice during the financial year without the presence of Management.

Convening at the very minimum on a quarterly basis, the ARMC monitors and reviews the implementation of safeguards as well as the implementation and progress of any remedial action recommended to ensure that the appropriate risk management and control processes are always in place.

### INTERNAL AUDIT FUNCTION

The Group outsourced the Internal Audit function to a professional firm of auditors for which, during the year under review, a fee of RM50,000 was incurred. The Internal Audit function provides the ARMC and the Board with reasonable assurance regarding the adequacy and integrity of the system of internal control.

Functionally, the Internal Auditors report to the ARMC with principal responsibility for performing regular and systematic reviews of the system of internal control, risk management and governance processes. This is in order to provide reasonable assurance that the system operates satisfactorily and effectively within the respective subsidiaries as well as across the Group.

A detailed Internal Audit Plan is presented to the ARMC for approval by the Internal Auditors who adopt a risk-based approach. The Internal Audit Plan for the year is developed based on the business activities or level of activities of the operating units and also taking into consideration past audit findings, improvement opportunities and other key factors. Accordingly, the Internal Audit Plan is reassessed periodically to ensure that it remains relevant and aligned with the Group's business objectives/strategies which may change in response to the dynamics of its operating environment.

### COMMENTARY ON ADEQUACY & EFFECTIVENESS

The risk management and internal control systems described above have been in place for the year under review and up to the approval of this statement for inclusion in the Annual Report.

In making this statement, the Board has received assurance from the Executive Directors and Chief Financial Officer that the risk management and internal control systems are operating adequately and effectively in all material aspects for the reporting.

For the financial year under review, the Board is of the opinion that the above monitoring and reporting processes provide an adequate form of checks and balances and constitute a sufficient platform for timely and continuous identification of the Group's principal risks. These processes are adequate and sound to provide reasonable assurance in safeguarding shareholders' investments, the interests of customers, regulators and employees, the Group's assets and other stakeholders' interests, as well as in addressing key risks impacting the business operations of the Group.



## REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

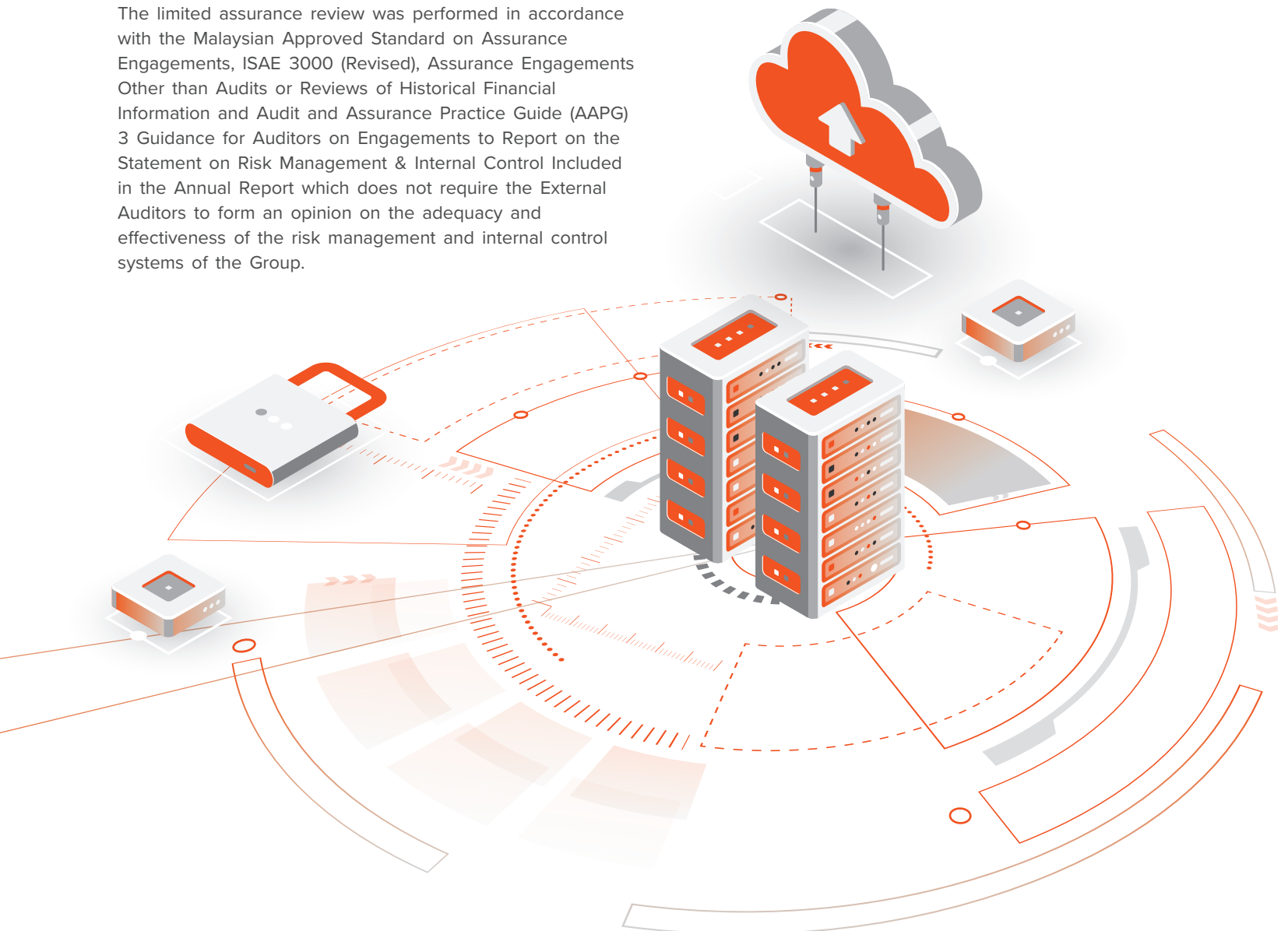
As required by Paragraph 15.23 of the MMLR of Bursa Securities, the External Auditors have reviewed this Statement on Risk Management & Internal Control, and reported to the Board that nothing has come to their attention that causes them to believe that the Statement on Risk Management & Internal Control intended to be included in the Annual Report for the financial year ended 31 March 2020 has not been prepared, in all material aspects, in accordance with the disclosures required by paragraphs 41 and 42 of the Statement on Risk Management & Internal Control: Guidelines for Directors of Listed Issuers, nor is the Statement on Risk Management & Internal Control factually inaccurate.

The limited assurance review was performed in accordance with the Malaysian Approved Standard on Assurance Engagements, ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and Audit and Assurance Practice Guide (AAPG) 3 Guidance for Auditors on Engagements to Report on the Statement on Risk Management & Internal Control Included in the Annual Report which does not require the External Auditors to form an opinion on the adequacy and effectiveness of the risk management and internal control systems of the Group.

## CONCLUSION

There was no major internal control weakness identified that may result in any material loss or uncertainty that would require disclosure in the Annual Report. The Group will continue to take measures to strengthen the internal control and risk management environment.

This statement is made in accordance with approval from the Board of Directors dated 11 August 2020.





# AUDIT & RISK MANAGEMENT COMMITTEE REPORT

The Audit & Risk Management Committee (ARMC) was established by the Board of Directors (Board) to assist in fulfilling its fiduciary responsibilities relating to corporate governance, system of internal controls, risk management processes and management and financial reporting practices of the Group.

The current composition of the ARMC comprises three (3) members, all of whom are Non-Executive Directors, with a majority of them being independent Directors.

- Tai Keat Chai – Independent Non-Executive Director (Chairman)
- Dato' Mah Siew Kwok – Non-Executive Vice Chairman
- Tan Wee Hoong – Independent Non-Executive Director

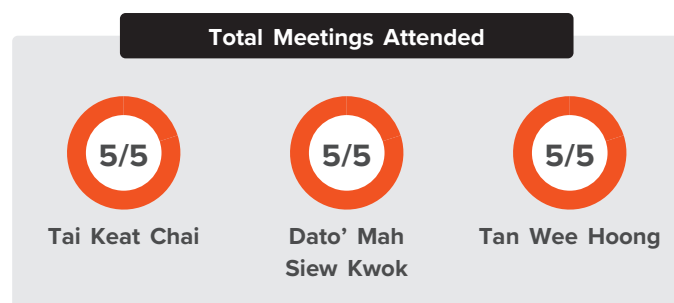
In compliance with the composition ruling, the ARMC Chairman, Mr Tai Keat Chai, qualified as a Fellow of the Institute of Chartered Accountants in England and Wales and is a member of the Malaysian Institute of Accountants. He fulfills the requirements of Paragraphs 15.09(1)(c)(i) and 15.10 of the Main Market Listing Requirements (MMLR) of Bursa Malaysia Securities Berhad. He is not the Chairman of the Board which is in line with Practice 8.1 under the Malaysian Code on Corporate Governance (MCCG).

## TERMS OF REFERENCE

The ARMC is guided by its Terms of Reference (TOR) in performing its duties and discharging its responsibilities. The TOR are available for reference at the Company's website [www.omesti.com](http://www.omesti.com).

## MEETINGS & ATTENDANCE

During the year under review, the ARMC held a total of five (5) meetings. The attendance records of the respective members are as follows:



Attendance at all ARMC meetings met the requisite quorum as stipulated in the TOR.

The ARMC meetings were also attended by the Group Chief Financial Officer, senior representatives of the Internal Auditors and External Auditors and the Company Secretaries. Upon invitation, the relevant responsible management member of the operating subsidiaries attends the ARMC meeting to brief the ARMC on pertinent issues arising.

The Group Company Secretary acts as the ARMC secretary in all ARMC meetings. Minutes of each ARMC meeting were recorded and tabled for confirmation at the following ARMC meeting and subsequently presented to the Board for notation.

## SUMMARY OF ACTIVITIES

During the financial year under review, the ARMC carried out the following:

### FINANCIAL REPORTING

- Reviewed and discussed the quarterly financial results of the Group including draft announcements pertaining thereto before recommending the same for the Board's consideration and approval; and
- Reviewed and deliberated the audited financial statements of the Company and Group for the financial year ended (FYE) 31 March 2020 and recommended the same for the Board's approval.

### INTERNAL AUDIT

- Reviewed and considered the Internal Auditors' scope of work, audit plans and fees for the Group to ensure adequate scope and comprehensive coverage over the activities of the Group;
- Reviewed and discussed the internal audit direction and appointment;
- Reviewed and deliberated the status report and recommendations for corrective action plans submitted by the Internal Auditors and received regular updates on the implementation by the Group;
- Reviewed and considered the Internal Audit Plan of the outsourced internal audit function to ensure adequate scope and comprehensive coverage of the activities of the Group and authorised deployment of the necessary resources to address risk areas identified; and
- Reviewed and deliberated the Internal Audit Report of operating subsidiaries which were prepared on completion of each internal audit assignment.

## EXTERNAL AUDIT

- Reviewed and evaluated the performance and independence of the External Auditors, Messrs BDO PLT, before recommending their re-appointment to the Board for consideration;
- Reviewed and deliberated the External Audit Planning;
- Reviewed and considered the Audit Review Memorandum of the Company;
- Reviewed and discussed with the External Auditors the scope of work, audit plan and fees for the statutory audit and thereafter recommended to the Board for approval; and
- Held private sessions with the External Auditors during the year without the presence of any Executive Director and Management to review and discuss key audit issues, the assistance given by the Management of the Group to the External Auditors and any difficulties and issues encountered during the course of audit.

## RELATED PARTY TRANSACTIONS

- Reviewed and discussed related party transactions entered into within the Company or the Group, including any transaction, procedure or course of conduct that raises questions of Management integrity; and
- Reviewed the Statement by the ARMC to be included in the Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

## OTHER MATTERS

- Reviewed and discussed with the External and Internal Auditors issues affecting the operations of the Group, as well as the necessary remedial actions and thereafter reported the same to the Board;
- Reported to the Board on its activities and any significant issues and results; and
- Reviewed the Statement on Risk Management & Internal Control and the ARMC Report prior to submission to the Board for consideration and inclusion in the Annual Report of the Company.

## INTERNAL AUDIT FUNCTION

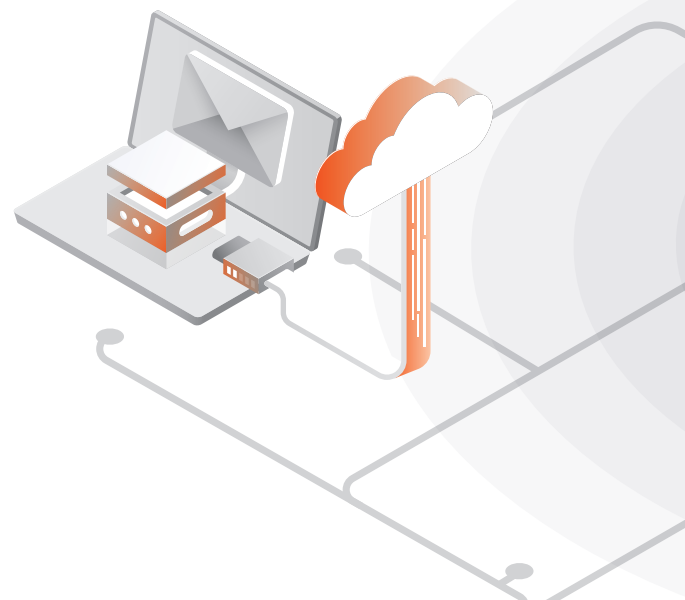
The Group outsourced its internal audit function to Crowe Governance Sdn Bhd and the selected internal audit team is independent of the activities audited by them and the External Auditors.

The principal responsibility of the internal audit function is to evaluate the effectiveness of risk management, control and governance processes. The Internal Auditors undertake internal audits based on the Audit Plan that is reviewed and approved by the ARMC. They report directly to the ARMC.

During FYE 31 March 2020, the Internal Auditors conducted internal control reviews on certain operating subsidiaries' functions and procedures and recommended action plans for improvement by the Management. The final Audit Reports containing audit findings and recommendations, together with the Management's responses thereto, were circulated to all members of the ARMC.

Areas of improvement identified were communicated to the Management for further action. All Internal Audit Reports were reviewed and discussed at the ARMC meetings. Follow-up reviews will subsequently be performed to ascertain the extent of implementation of the recommended corrective action for improvements. The ARMC continuously monitors the state of internal control of the Group and reports to the Board on a regular basis.

Further details of the internal audit function are set out in the section on the Statement on Risk Management & Internal Control on pages 43 to 46 of Volume 1 of this Annual Report.



# STATEMENT ON DIRECTORS' RESPONSIBILITY FOR PREPARING THE FINANCIAL STATEMENTS



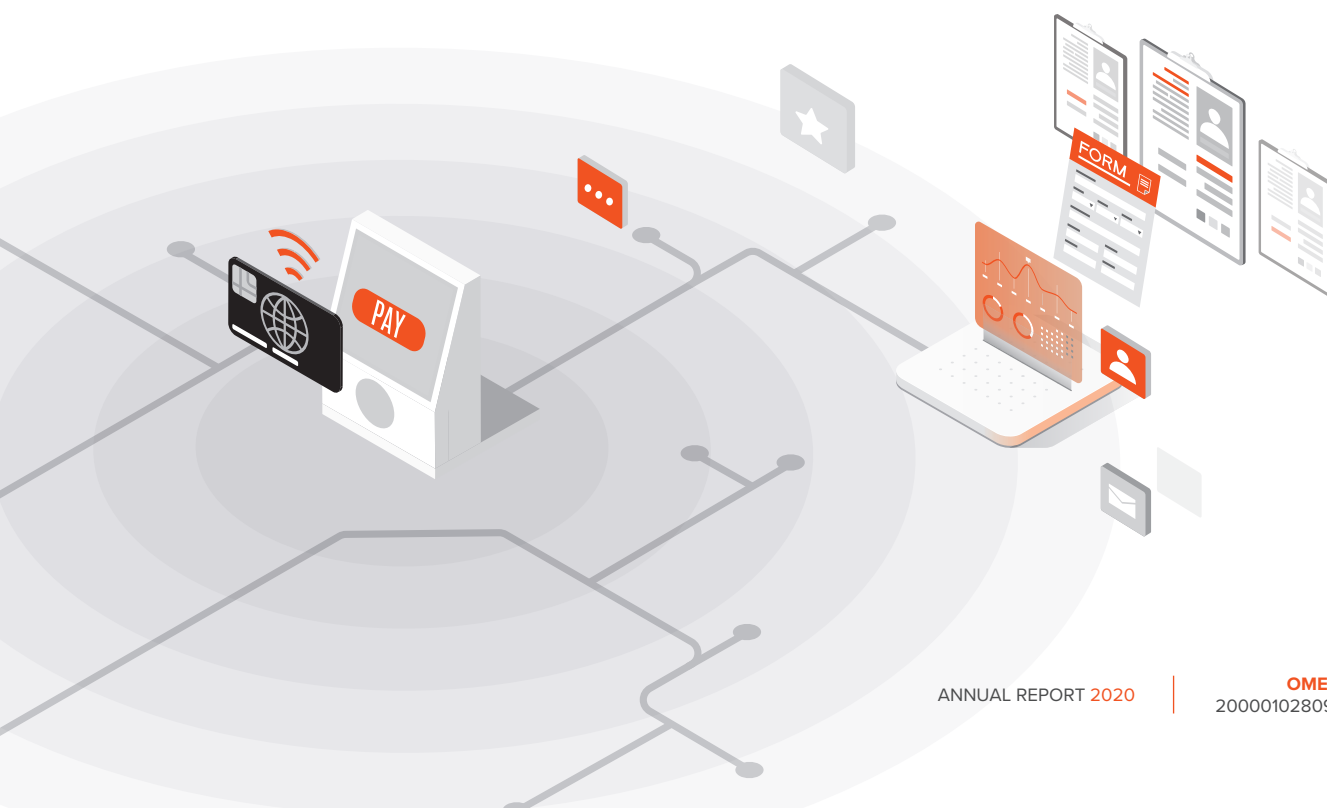
The Directors are responsible for ensuring that the annual audited financial statements of the Group and of the Company are drawn up in accordance with the provisions of the Companies Act, 2016, the Main Market Listing Requirements and the requirements of the applicable approved Financial Reporting Standards issued by the Malaysian Accounting Standards Board.

The Directors are also responsible for ensuring that the annual audited financial statements of the Group and of the Company present a true and fair view of the state of affairs of the Group and of the Company as at the financial year end and of their financial performance and cash flows for the financial year then ended.

In preparing the audited financial statements of the Group and of the Company for the financial year ended 31 March 2020, the Directors have ensured that appropriate and relevant accounting policies have been adopted and consistently applied, reasonable and prudent estimates have been exercised and going concern basis adopted.

The Directors are responsible for ensuring that the Group and the Company keep accounting records which disclose with reasonable accuracy the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act, 2016, the Main Market Listing Requirements and the requirements of the applicable approved Financial Reporting Standards issued by the Malaysian Accounting Standards Board.

The Directors have overall responsibility for taking such steps that are reasonably available to them to safeguard the assets of the Group and the Company to prevent and detect fraud and other irregularities.



# ANALYSIS OF SHAREHOLDINGS

As at 30 July 2020

## SHARE CAPITAL

Total number of issued shares	:	530,838,235 ordinary shares
Class of Shares	:	Ordinary Shares
Voting Rights	:	One (1) vote per ordinary share on a poll
Number of Shareholders	:	6,160

## DISTRIBUTION OF SHAREHOLDERS

According to statistical summary of the Record of Depositors as at 30 July 2020

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Capital
Less than 100 shares	631	10.24	22,525	0.00
100 to 1,000 shares	2,695	43.75	994,554	0.19
1,001 to 10,000 shares	1,634	26.53	9,035,554	1.70
10,001 to 100,000 shares	948	15.39	33,557,367	6.32
100,001 to less than 5% of issued shares	250	4.06	364,674,535	68.70
5% and above of issued shares	2	0.03	122,553,700	23.09
<b>Total</b>	<b>6,160</b>	<b>100.00</b>	<b>530,838,235</b>	<b>100.00</b>

## LIST OF THIRTY LARGEST SHAREHOLDERS

According to the Record of Depositors as at 30 July 2020

	Name	No. of Shares Held	%
1.	M & A Nominee (Tempatan) Sdn Bhd Insas Credit & Leasing Sdn Bhd for H2O Holdings Sdn Bhd	66,273,700	12.48
2.	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mah Siew Kwok	56,280,000	10.60
3.	AMSEC Nominees (Tempatan ) Sdn Bhd Pledged Securities Account for Monteiro Gerard Clair	21,065,200	3.97
4.	Citigroup Nominees (Asing) Sdn Bhd Exempt An for Bank of Singapore Limited (Foreign)	20,200,000	3.81
5.	M & A Nominee (Tempatan) Sdn Bhd Insas Credit & Leasing Sdn Bhd for Mettiz Capital Sdn Bhd	20,135,000	3.79
6.	Gryphon Asset Management Sdn Bhd	19,579,500	3.69
7.	JF Apex Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mah Siew Kwok (Margin)	11,245,403	2.12
8.	Citigroup Nominees (Tempatan) Sdn Bhd Exempt An for AIA Bhd	11,162,600	2.10
9.	Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mah Siew Kwok	10,895,654	2.05

## LIST OF THIRTY LARGEST SHAREHOLDERS (CONT'D.)

According to the Record of Depositors as at 30 July 2020

	Name	No. of Shares Held	%
10.	Insas Plaza Sdn Bhd	10,000,000	1.88
11.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Low Choon Chong	9,645,000	1.82
12.	Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Omar Shariff Bin Mydeen	8,000,000	1.51
13.	M & A Nominee (Tempatan) Sdn Bhd Pledged Securities Account for Mah Siew Kwok (M&A)	7,870,000	1.48
14.	Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account – Ambank (M) Berhad for Insas Plaza Sdn Bhd	7,500,000	1.41
15.	HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Dato' Mah Siew Kwok – (KLM 29988-3)	6,079,635	1.15
16.	Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mok E. King	6,027,700	1.14
17.	M & A Nominee (Asing) Sdn Bhd Montego Assets Limited	6,000,000	1.13
18.	Tang Vee Mun	6,000,000	1.13
19.	Monteiro Gerard Clair	5,578,755	1.05
20.	AllianceGroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Siew Booy (D18)	5,176,000	0.98
21.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Gan Nyap Liou @ Gan Nyap Liow	5,100,000	0.96
22.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad Exempt An for Affin Hwang Asset Management Berhad (TSTAC/CLNT-T)	5,056,500	0.95
23.	Golden Development Sdn Bhd	5,000,000	0.94
24.	CGS-CIMB Nominees (Tempatan) Sdn Bhd	4,808,300	0.91
25.	Lo Shing Ping	4,730,900	0.89
26.	JF Apex Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Megat Najmuddin Bin Haji Megat Khas (Margin)	4,636,305	0.87
27.	HSBC Nominees (Tempatan) Sdn Bhd Exempt An for Credit Suisse AG (SG-CLT-T-OS PR)	4,621,300	0.87
28.	Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Kok Tiu Wan	4,550,000	0.86
29.	M & A Securities Sdn Bhd IVT (A)	4,080,000	0.77
30.	CIMB Group Nominees (Asing) Sdn Bhd Exempt An for DBS Bank Ltd (SFS)	4,060,000	0.76
	<b>Total</b>	<b>361,357,452</b>	<b>68.07</b>

## SUBSTANTIAL SHAREHOLDERS

According to the Register of Substantial Shareholders as at 30 July 2020

	Name	No. of Ordinary Shares Held			
		Direct Interest	%	Deemed Interest	%
1.	Dato' Mah Siew Kwok	95,623,175	18.01	2,800,000 <sup>(1)</sup>	0.53
2.	Insas Berhad	–	–	52,159,500 <sup>(2)</sup>	9.83
3.	Dato' Sri Thong Kok Khee	–	–	52,159,500 <sup>(3)</sup>	9.83
4.	H2O Holdings Sdn Bhd	67,467,100	12.71	–	–
5.	Monteiro Gerard Clair	29,802,155	5.61	67,467,100 <sup>(4)</sup>	12.71
6.	Dato' Wong Kit-Leong	–	–	67,467,100 <sup>(4)</sup>	12.71
7.	Datuk Raymond Tan	88,000	0.02	67,467,100 <sup>(4)</sup>	12.71
8.	Datuk Michael Tang Vee Mun	6,000,000	1.13	21,135,000 <sup>(5)</sup>	3.98

## DIRECTORS' INTERESTS IN ORDINARY SHARES IN THE COMPANY & RELATED COMPANY

According to the Register of Directors' Shareholdings as at 30 July 2020

OMESTI BERHAD		No. of Ordinary Shares Held			
		Direct Interest	%	Deemed Interest	%
1.	Dato' Mah Siew Kwok <sup>(6)</sup>	95,623,175	18.01	2,800,000 <sup>(1)</sup>	0.53
2.	Mah Xian-Zhen <sup>(6)</sup>	1,469,855	0.28	9,645,000 <sup>(1)</sup>	1.82
3.	Monteiro Gerard Clair	29,802,155	5.61	67,467,100 <sup>(4)</sup>	12.71
4.	Dato' Sri Thong Kok Khee	–	–	52,159,500 <sup>(3)</sup>	9.83
5.	Tai Keat Chai	–	–	–	–
6.	Mah Yong Sun	4,621,300	0.87	–	–
7.	Tan Wee Hoong	–	–	–	–
8.	Wan Mai Gan	–	–	–	–
9.	Dato' Jaganath Derek Steven Sabapathy	3,869,800	0.73	–	–
10.	Chia Yong Wei	341,800	0.06	60,000 <sup>(1)</sup>	0.01
11.	YAM Tunku Zain Al-'Abidin Ibni Tuanku Muhriz	–	–	–	–
12.	Dato' Ahmad Nazim Bin Abd Rahman	–	–	–	–

RELATED COMPANY		No. of Ordinary Shares Held			
Microlink Solutions Berhad		Direct Interest	%	Deemed Interest	%
1.	Dato' Mah Siew Kwok <sup>(6)</sup>	536,706	0.29	–	–
2.	Mah Xian-Zhen <sup>(6)</sup>	128,666	0.07	30,300 <sup>(1)</sup>	0.02
3.	Monteiro Gerard Clair	5,639,999	3.06	–	–
4.	Dato' Jaganath Derek Steven Sabapathy	2,805,500	1.52	–	–
5.	Chia Yong Wei	85,700	0.05	10,600 <sup>(1)</sup>	0.01

### Notes:

<sup>(1)</sup> Deemed interest by virtue of his/her spouse's interest in the Company pursuant to Section 59(1)(c) of the Companies Act, 2016 (Act).

<sup>(2)</sup> Deemed interest by virtue of interests held by Insas Plaza Sdn Bhd, Gryphon Asset Management Sdn Bhd, M & A Securities Sdn Bhd and Montego Assets Limited, which are subsidiaries of Insas Berhad and Winfields Development Pte Ltd, an associated company of Insas Berhad pursuant to Section 8(4) of the Act.

<sup>(3)</sup> Deemed interest by virtue of his substantial interest in Insas Berhad pursuant to Section 8(4) of the Act.

<sup>(4)</sup> Deemed interest by virtue of his substantial interest in H2O Holdings Sdn Bhd pursuant to Section 8(4) of the Act.

<sup>(5)</sup> Deemed interest by virtue of his substantial interest in Mettiz Capital Sdn Bhd pursuant to Section 8(4) of the Act.

<sup>(6)</sup> The parties are deemed to be connected persons by virtue of Section 197 of the Act.

# OTHER COMPLIANCE INFORMATION

## SHARE BUY-BACK

The Company did not purchase any of its own shares during the financial year ended (FYE) 31 March 2020.

## OPTION, WARRANTS OR CONVERTIBLE SECURITIES

During FYE 31 March 2020, the Company had made a total award of 5,389,910 new ordinary shares (Award Shares) under the Restricted Share Plan (RSP) under the Employees' Share Grant Plan (ESGP) pursuant to the Long-Term Incentive Plan (LTIP). The LTIP is the only scheme that is in existence during the FYE 31 March 2020. The Award Shares were vested on 24 May 2019, 5 August 2019 and 26 February 2020, respectively.

Further information on the LTIP is set out in the Directors' Report and Note 39 of Volume 2 of this Annual Report.

Brief details on the number of shares granted, vested and outstanding during FYE 31 March 2020 are set out below:



1 April 2019 to 31 March 2020	Total	Directors	Senior Management	Other Entitled Employees
<b>RSP under the ESGP pursuant to the LTIP</b>				
<b>Number of Shares outstanding as at 1 April 2019</b>	–	–	–	–
Number of Shares granted	5,389,910	4,420,510	969,400	–
Number of Shares vested	(5,389,910)	(4,420,510)	(969,400)	–
Number of Shares lapsed	–	–	–	–
<b>Number of Shares outstanding as at 31 March 2020</b>	–	–	–	–

Since the commencement of the LTIP, the actual percentage of ESOS (which had lapsed) granted to the Directors and senior management of the Group was 76.81% of the total ESOS. No ESOS was granted to the Directors, the senior management of the Group or the Non-Executive Directors of the Company during FYE 31 March 2020.

RSP awards under ESGP were granted to the Executive Directors and Senior Management of the Company during FYE 31 March 2020 and since the commencement of the LTIP.

## AUDIT & NON-STATUTORY AUDIT FEES

The amounts of audit and non-audit fees paid or payable by the Company and the Group to the External Auditors for FYE 31 March 2020 are as follows:

	Company (RM)	Group (RM)
Audit fees	54,500	412,676
Non-Audit fees	3,500	6,500



## MATERIAL CONTRACTS

There were no material contracts (not being contracts entered into in the ordinary course of business) entered into by Omesti Berhad (Omesti) and its subsidiaries (Omesti Group) involving the interest of its Directors, Chief Executive who is not a Director and major shareholders of the Omesti Group and of the Company which were still subsisting as at the end of the financial year under review or which were entered into since the end of the previous financial year.

## RECURRENT RELATED PARTY TRANSACTIONS

At the 19<sup>th</sup> Annual General Meeting of Omesti held on 13 September 2019, the Company had obtained the approval for the shareholders' mandate to allow the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations and in the ordinary course of its business, with related parties (Recurrent Transactions).

The said mandate is effective from 13 September 2019 until the conclusion of the forthcoming Annual General Meeting of the Company.

In accordance with Paragraph 3.1.5 of the Practice Note 12 of the Main Market Listing Requirements, details of the Recurrent Transactions conducted during FYE 31 March 2020 pursuant to the said shareholders' mandate are as follows:

Companies within Omesti Group transacting with Related Parties	Nature of Transactions	Related Party	Interested Directors / Major Shareholders / Persons Connected	Aggregate Value of Transactions during FYE 31 March 2020 (RM)
Continuous Network Services Sdn Bhd (CNS)	Provision of corporate secretarial, accounting and payroll services by CNS to the Related Parties	Family-owned companies of RT <sup>(11)</sup>	<b>Interested Major Shareholder</b> – Datuk Raymond Tan (RT) <sup>(8)</sup>  <b>Interested Person Connected with Major Shareholder</b> – H2O Holdings Sdn Bhd (H2O) <sup>(9)</sup>	–
		Family-owned companies of MGC <sup>(12)</sup>	<b>Interested Director</b> – Monteiro Gerard Clair (MGC) <sup>(10)</sup>  <b>Interested Person Connected with Director and Major Shareholder</b> – H2O <sup>(9)</sup>	–
Omesti Group	Provision of network connectivity and bandwidth services and project management services in relation to telecommunications by Omesti Group to Ho Hup Group	Ho Hup Group <sup>(10)</sup>	<b>Interested Directors / Major Shareholder</b> – Dato' Sri Thong Kok Khee (Dato' Sri Thong) <sup>(1)</sup> – Insas Berhad <sup>(2)</sup>  <b>Interested Persons Connected with Directors / Major Shareholder</b> – Insas Plaza Sdn Bhd <sup>(3)</sup> – M & A Securities Sdn Bhd <sup>(4)</sup> – Gryphon Asset Management Sdn Bhd <sup>(5)</sup> – Montego Assets Limited <sup>(6)</sup> – Winfields Development Pte Ltd <sup>(7)</sup>	2,268



Companies within Omesti Group transacting with Related Parties	Nature of Transactions	Related Party	Interested Directors / Major Shareholders / Persons Connected	Aggregate Value of Transactions during FYE 31 March 2020 (RM)
Omesti Group	Supply of network and software solutions, licences, network infrastructure, computer hardware and software and maintenance services by Omesti Group to Ho Hup Group	Ho Hup Group <sup>(10)</sup>	<b>Interested Directors / Major Shareholder</b> <ul style="list-style-type: none"> <li>– Dato' Sri Thong <sup>(1)</sup></li> <li>– Insas Berhad <sup>(2)</sup></li> </ul> <b>Interested Persons Connected with Directors / Major Shareholder</b> <ul style="list-style-type: none"> <li>– Insas Plaza Sdn Bhd <sup>(3)</sup></li> <li>– M &amp; A Securities Sdn Bhd <sup>(4)</sup></li> <li>– Gryphon Asset Management Sdn Bhd <sup>(5)</sup></li> <li>– Montego Assets Limited <sup>(6)</sup></li> <li>– Winfields Development Pte Ltd <sup>(7)</sup></li> </ul>	–
	Provision of network connectivity and bandwidth services and project management services in relation to telecommunications by Omesti Group to the Related Parties	Family-owned companies of RT <sup>(12)</sup>	<b>Interested Major Shareholder</b> <ul style="list-style-type: none"> <li>– RT <sup>(8)</sup></li> </ul> <b>Interested Person Connected with Director and Major Shareholder</b> <ul style="list-style-type: none"> <li>– H2O <sup>(9)</sup></li> </ul>	2,028
		Family-owned companies of MGC <sup>(13)</sup>	<b>Interested Director</b> <ul style="list-style-type: none"> <li>– MGC <sup>(10)</sup></li> </ul> <b>Interested Person Connected with Director and Major Shareholder</b> <ul style="list-style-type: none"> <li>– H2O <sup>(9)</sup></li> </ul>	2,366
	Renting of office spaces and procurement of other related services such as general maintenance services from Ho Hup Group <sup>@</sup>	Ho Hup Group <sup>(11)</sup>	<b>Interested Directors / Major Shareholder</b> <ul style="list-style-type: none"> <li>– Dato' Sri Thong <sup>(1)</sup></li> <li>– Insas Berhad <sup>(2)</sup></li> </ul> <b>Interested Persons Connected with Directors / Major Shareholder</b> <ul style="list-style-type: none"> <li>– Insas Plaza Sdn Bhd <sup>(3)</sup></li> <li>– M &amp; A Securities Sdn Bhd <sup>(4)</sup></li> <li>– Gryphon Asset Management Sdn Bhd <sup>(5)</sup></li> <li>– Montego Assets Limited <sup>(6)</sup></li> <li>– Winfields Development Pte Ltd <sup>(7)</sup></li> </ul>	280,480

<sup>@</sup> The tenure of the office spaces will be for a rental period of not more than three (3) years and rental payment will be on a monthly basis.

## OTHER COMPLIANCE INFORMATION (CONT'D.)

### Notes:

- (1) Dato' Sri Thong is a common Director and common substantial shareholder of Omesti. His direct and indirect interests in Omesti and Ho Hup as at 31 March 2020 are set out below:-

Name of Company	% of Interest	
	Direct	Indirect
Omesti	–	9.826 <sup>(a)</sup>
Ho Hup	–	12.735 <sup>(a)</sup>

<sup>(a)</sup> Deemed interest by virtue of his substantial interest in Insas Berhad pursuant to Section 8(4) of the Companies Act, 2016 (Act).

- (2) Insas Berhad is a Person Connected to Dato' Sri Thong. Insas Berhad is deemed interested by virtue of interests held by Insas Plaza Sdn Bhd, Gryphon Asset Management Sdn Bhd, M & A Securities Sdn Bhd and Montego Assets Limited which are subsidiaries of Insas Berhad and Winfields Development Pte Ltd, an associated company of Insas Berhad pursuant to Section 8(4) of the Act.
- (3) Insas Plaza Sdn Bhd (IPSB) is a Person Connected to Dato' Sri Thong. IPSB is a wholly-owned subsidiary of Insas Berhad and a shareholder of Omesti.
- (4) M & A Securities Sdn Bhd (M & A) is a Person Connected to Dato' Sri Thong. M & A is a wholly-owned subsidiary of Insas Berhad and a shareholder of Omesti.
- (5) Gryphon Asset Management Sdn Bhd (GAMSB) is a Person Connected to Dato' Sri Thong. GAMSB is a wholly-owned subsidiary of Insas Berhad and a shareholder of Omesti.
- (6) Montego Assets Limited (MAL) is a Person Connected to Dato' Sri Thong. MAL is a wholly-owned subsidiary of Insas Berhad and a shareholder of Omesti.
- (7) Winfields Development Pte Ltd (WDPL) is a Person Connected to Dato' Sri Thong. WDPL is an associated company of Insas Berhad and a shareholder of Omesti.
- (8) RT is a deemed major shareholder of Omesti by virtue of his substantial interests in H2O. He is also Director and shareholder of the companies which RT is interested.
- (9) H2O is a major shareholder of Omesti, holding 12.710% equity interest in Omesti as at 31 March 2020.
- (10) MGC is a common Director and common major shareholder of Omesti and H2O. His direct and indirect interests in Omesti and H2O as at 31 March 2020 are set out below:-

Name of Company	% of Interest	
	Direct	Indirect
Omesti	5.124	12.710 <sup>(b)</sup>
H2O	12.710	–

<sup>(b)</sup> Deemed interest by virtue of his substantial interest in H2O pursuant to Section 8(4) of the Act.

- (11) Ho Hup Group is principally involved in investment holding, foundation engineering, civil engineering, building contracting works and the provision of management services for subsidiary companies.
- (12) Family-owned companies of RT are companies in which RT has interest, directly or indirectly and is also acting as a Director of these companies.
- (13) Family-owned companies of MGC are companies in which MGC has interest, directly or indirectly and is also acting as a Director of these companies.



This page has been intentionally left blank.

# NOTICE OF 20<sup>TH</sup> ANNUAL GENERAL MEETING



NOTICE IS HEREBY GIVEN THAT the **20<sup>th</sup> Annual General Meeting** of the Company will be held on **Monday, 28 September 2020 at 3.15 pm** as a fully virtual meeting via live streaming broadcast from **Redwood Meeting Room, Ho Hup Tower - Aurora Place, 2-09-01 - Level 9, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur** for the following purposes:

## AGENDA

### AS ORDINARY BUSINESS:

- To receive the Audited Financial Statements for the financial year ended 31 March 2020 together with the Reports of the Directors and Auditors thereon. (Please refer to Explanatory Note)
- To approve the payment of Directors' Fees and benefits to Non-Executive Directors of up to an amount of RM695,000 for the period from 28 September 2020 until the conclusion of the next Annual General Meeting (AGM) of the Company. Resolution 1
- To re-elect the following Directors retiring pursuant to Clause 78 of the Company's Constitution and being eligible, have offered themselves for re-election:
  - Dato' Mah Siew Kwok Resolution 2
  - Mr Monteiro Gerard Clair Resolution 3

Mr Tai Keat Chai who also retires by rotation pursuant to Clause 78 of the Company's Constitution, has expressed his intention not to seek re-election. Hence, he will retain office until the conclusion of the 20<sup>th</sup> AGM of the Company.
- To re-elect the following Directors retiring pursuant to Clause 84 of the Company's Constitution and being eligible, have offered themselves for re-election:
  - YAM Tunku Zain Al-'Abidin ibni Tuanku Muhriz Resolution 4
  - Dato' Ahmad Nazim Bin Abd Rahman Resolution 5
- To re-appoint Messrs BDO PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. Resolution 6

### AS SPECIAL BUSINESS:

To consider, and if thought fit, to pass the following ordinary resolutions:

- AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016** Resolution 7

"THAT subject always to the Companies Act, 2016 and the approvals of the relevant authorities, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act, 2016 to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 20% of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad (Bursa Securities) and that such authority shall continue to be in force until the conclusion of the next AGM of the Company."

7. **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

Resolution 8

"THAT the Company and/or its subsidiaries be and is/are hereby authorised to enter into recurrent related party transactions from time to time with Related Parties who may be a Director, a major shareholder of the Company and/or its subsidiaries or a person connected with such a Director or major shareholder, as specified in section 2.3 of the Circular to Shareholders dated 28 August 2020 subject to the following:-

- (i) the transactions are of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries and are transacted on terms consistent or comparable with market or normal trade practices and/or based on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders; and
- ii) disclosure is made in the annual report of the aggregate value of transactions conducted during the financial year pursuant to the shareholders' mandate in accordance with the Main Market Listing Requirements of Bursa Securities;

THAT the mandate given by the shareholders of the Company shall only continue to be in force until the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (the Act) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); unless revoked or varied by Ordinary Resolution of the shareholders of the Company in general meeting, whichever is the earlier;

AND THAT the Directors of the Company be authorised to complete and carry out such acts and actions as they may consider expedient or necessary to give effect to the shareholders' mandate."

8. To transact any other business of which due notice shall have been given.

By Order of the Board

**LIM SHOOK NYEE**  
 (MAICSA No. 7007640)  
 (SSM PC No. 201908003593)  
 Company Secretary

Kuala Lumpur  
 28 August 2020

**EXPLANATORY NOTES**

- Agenda 1 Audited Financial Statements for the financial year ended (FYE) 31 March 2020**  
The audited financial statements are for discussion only, as they do not require shareholders' approval under the provision of Section 340(1)(a) of the Companies Act, 2016. Hence, this Agenda will not be put forward for voting.
- Resolution 1 Directors' Fees and Benefits**  
Section 230(1) of the Companies Act, 2016 provides amongst others, that the fee of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.
- The proposed Resolution 1, if passed, will authorise the payment of Directors' fees and benefits (being meeting attendance allowance) payable to the Non-Executive Directors for the period from 28 September 2020 until the conclusion of the next AGM of the Company. This authority, unless revoked or varied by the Company in a general meeting will expire at the conclusion of the next AGM of the Company.
- The total estimated amount of benefits payable is calculated based on the number of scheduled Board and Board Committee meetings and the current composition of the Board and Board Committees remains unchanged.
- The Board is of the view that it is just and equitable for these Directors' fees and benefits to be paid quarterly and as and when incurred respectively, particularly after they have discharged their responsibilities and rendered their services to the Company throughout the said period.
- Resolution 7 Authority to Allot Shares**  
Further information in relation to the general mandate for issue of securities is set out in the Statement Accompanying Notice of 20<sup>th</sup> AGM.
- Resolution 8 Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**  
Further information on the Recurrent Related Party Transactions is set out in the Circular to Shareholders dated 28 August 2020 which is dispatched together with the Company's Annual Report 2020.

**NOTES:**

- (i) The broadcast venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016, which requires the Chairman of the meeting to be present at the main venue of the meeting.
- Shareholders/Proxies **WILL NOT BE ALLOWED** to attend this 20<sup>th</sup> AGM in person at the broadcast venue on the day of the 20<sup>th</sup> AGM. Therefore, shareholders are strongly advised to participate and vote remotely at the 20<sup>th</sup> AGM through live streaming and online remote voting using the Remote Participation and Electronic Voting (RPEV) facilities.
- Please read these Notes carefully and follow the Procedures in the Administrative Guide for the 20<sup>th</sup> AGM in order to participate remotely.**
- (ii) A member of the Company may appoint more than two (2) proxies to attend and vote at the same meeting via RPEV facilities. Where a member appoints two (2) or more proxies, he shall specify in each Form of Proxy the proportion of his shareholdings to be represented by each proxy.
- (iii) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus Account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 (SICDA) which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
- (iv) The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation either under Seal or under the hand of an officer or attorney duly authorised. A proxy may but need not be a member of the Company. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
- (v) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Registered Office of the Company at Ho Hup Tower - Aurora Place, 2-07-01 - Level 7, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for taking of the poll, and in default the instrument of proxy shall not be treated as valid.
- (vi) Only members whose names appears in the Record of Depositors on 21 September 2020 shall be entitled to attend, speak and vote at this meeting or appoint proxy/proxies to attend and/or vote on his/her behalf via RPEV facilities.
- (vii) The resolutions set out in the Notice of 20<sup>th</sup> Annual General Meeting will be put to vote by poll pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities.

# STATEMENT ACCOMPANYING NOTICE OF 20<sup>TH</sup> ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

## A. DETAILS OF THE INDIVIDUALS WHO ARE STANDING FOR ELECTION AS DIRECTORS (EXCLUDING DIRECTORS STANDING FOR RE-ELECTION)

No individuals are standing for election as Directors at the 20<sup>th</sup> Annual General Meeting (AGM) of the Company.

## B. STATEMENT RELATING TO GENERAL MANDATE FOR ISSUE OF SECURITIES IN ACCORDANCE WITH PARAGRAPH 6.03(3) OF THE MAIN MARKET LISTING REQUIREMENTS

The resolution in relation to the authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 is a renewal of the general mandate for the issue of new ordinary shares in the Company which was approved at the last AGM of the Company held on 13 September 2019.

Under the previous mandate, 47,856,100 new ordinary shares were issued at the issue price of RM0.50 per placement share and cash proceeds of RM23,928,000 were raised. The summary of the utilisation of the proceeds is as follows:

Type of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000
Repayment of bank borrowings	5,319	5,319
Working capital for general business purposes	17,981	17,895
Expenses for the Private Placement	628	714
<b>Total</b>	<b>23,928</b>	<b>23,928</b>

The Board is of the view that the general mandate, on the issuance of new securities of not more than 20% of the total number of issued shares (excluding treasury shares), is in the best interest of the Company and its shareholders as it provides flexibility to the Directors to undertake fund-raising activities, including but not limited to placement of shares for the funding of the Company's future investment projects, working capital and/or acquisitions, by the issuance of shares in the Company to such persons at any time, as the Directors consider it to be in the best interests of the Company. Any delay arising from and cost involved in convening a general meeting to approve such issuance of shares should be eliminated.

This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.



This page has been intentionally left blank.





## DEAR SIR/MADAMS,

This privacy notice for personal data (“**Privacy Notice**”) is issued to all shareholders of Omesti Berhad (“**Company**”, “**we**”, “**us**” or “**our**”), pursuant to the statutory requirements of the Personal Data Protection Act 2010 (“**PDPA**”).

During the course of your dealings with us, we will collect and process your personal data (including any personal data previously collected from you) for purposes, including, to communicate with you, provide administrative assistance to you in the course of you being our shareholder, respond to your enquiries or input, invite you to meetings and events, provide you with notices, documents, information and/or updates relating to us and any matters relating to your involvement in the Board of Directors, for publication and dissemination of your personal data in any circulars, reports, minutes, websites, newsletters, bulletins, brochures, pamphlets or any other materials which may be published and circulated internally or to the general public, to comply with our legal and regulatory obligations (including monitor and where necessary make disclosure of matters relating to your involvement in any shares, debentures, participatory interests, rights, options, transactions and contracts) and other purposes required to operate and maintain our business as set out in our Privacy Policy (collectively referred to as “**Purposes**”).

We will not disclose any of your personal data to any third party without your consent except to the Company’s group of companies (including the Company’s subsidiaries, related and/or associated companies), our professional advisers, vendors, suppliers, agents, contractors, service providers, business partners, insurance companies, banks and financial institutions, any governmental agencies, regulatory authorities and/or statutory bodies, within or outside Malaysia, where necessary, for the Purposes mentioned above, to any party who undertakes to keep your personal data confidential, to any person as set out in our Privacy Policy, or to whom we are compelled or required under the law to disclose to. A copy of our Privacy Policy is available on our website at [www.omesti.com/pdpa](http://www.omesti.com/pdpa).

It is necessary for us to collect and process your personal data. If you do not provide us with your personal data, or do not consent to this Privacy Notice, we will not be able to effectively provide services to you in connection with or incidental to your role as our shareholder or process your personal data for any of the Purposes, if at all.

We are committed to ensuring that your personal data is stored securely. You have the right to request for access to, request for a copy of and request to update or correct, your personal data held by us. You also have the right at any time to request us to limit the processing and use of your personal data, subject to our right to rely on any statutory exemptions and/or exceptions to collect, use and disclose your personal data. Your written requests or queries should be addressed to:

### **Personal Data Protection Officer**

Address: Ho Hup Tower – Aurora Place, 2-07-01 – Level 7, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur

Tel: +603 9779 1700

Fax: +603 9779 1701/2

Email: [pdpa@omesti.com](mailto:pdpa@omesti.com)

By providing your personal data to us, you consent to us processing your personal data in accordance with this Privacy Notice, and you confirm that all personal data provided by you is accurate and complete, and that none of it is misleading or out of date. You will promptly update us in the event of any change to your personal data.

To the extent that you have provided (or will provide) personal data about your family members, spouse, other dependents (if you are an individual), directors, shareholders, employees, representatives, agents (if you are a corporate entity/an organisation) and/or other individuals, you confirm that you have explained (or will explain) to them that their personal data will be provided to, and processed by, us and you represent and warrant that you have obtained their consent to the processing (including disclosure and transfer) of their personal data in accordance with this Privacy Notice.

In respect of minors (i.e. individuals under 18 years of age) or individuals not legally competent to give consent, you confirm that you are the parent or guardian or person who has parental responsibility over them or the person appointed by court to manage their affairs or that they have appointed you to act for them, to consent on their behalf to the processing (including disclosure and transfer) of their personal data in accordance with this Privacy Notice.

We reserve the right to update and amend this Privacy Notice or our Privacy Policy from time to time. We will notify you of any amendments to this Privacy Notice or our Privacy Policy via announcements on our website or other appropriate means. If we amend this Privacy Notice or our Privacy Policy, the amendment will only apply to personal data collected after we have posted the revised Privacy Notice or Privacy Policy.

In accordance with Section 7(3) of the PDPA, this Privacy Notice is issued in both English and Bahasa Malaysia. In the event of any inconsistencies or discrepancies between the English version and the Bahasa Malaysia version, the English version shall prevail.

## KEPADA TUAN-TUAN DAN PUAN-PUAN.

Notis privasi untuk data peribadi ini ("**Notis Privasi**") diberikan kepada semua pemegang saham Omesti Berhad ("**Syarikat**", "**kita**" atau "**kami**"), selaras dengan obligasi statutori di bawah Akta Perlindungan Data Peribadi 2010 (**PDPA**).

Sepanjang masa urusan anda dengan kami, kami akan mengumpul dan memproses data peribadi anda (termasuk data peribadi yang telah dikumpulkan sebelum ini) untuk tujuan berkomunikasi dengan anda, memberi bantuan pentadbiran kepada anda, memberi maklum balas terhadap pertanyaan atau input anda, menjemput anda ke mesyuarat dan acara kami, memberi anda notis, dokumen, maklumat dan/atau isu-isu terkini berkaitan dengan kami dan perkara-perkara berhubungan dengan penglibatan anda di Lembaga Pengarah, untuk penerbitan dan pendedahan data peribadi anda di pekeliling, laporan, minit, laman web, surat berita, buletin, brosur, risalah atau media lain yang mungkin diterbitkan dan diedarkan di dalam organisasi kami atau kepada orang awam, untuk memenuhi kewajipan kami dalam mematuhi undang-undang dan peraturan-peraturan (termasuk memantau dan membuat pendedahan tentang perkara-perkara yang berkaitan dengan penglibatan anda dalam apa-apa saham, debentur, kepentingan penyertaan, hak, opsyen, urus niaga dan kontrak), serta tujuan-tujuan lain yang kami perlukan untuk mengendalikan dan mengekalkan perniagaan kami sepertimana yang tertera dalam Polisi Privasi kami (secara kolektifnya dirujuk sebagai "**Tujuan-Tujuan**").

Kami tidak akan mendedahkan apa-apa data peribadi anda kepada mana-mana pihak ketiga tanpa kebenaran anda kecuali kepada syarikat-syarikat di dalam kumpulan Syarikat (termasuk subsidiari, syarikat berkaitan dan/atau syarikat bersekutu kami), penasihat profesional, ejen, vendor, pembekal, kontraktor, pembekal perkhidmatan, rakan kongsi perniagaan, syarikat insurans, bank dan institusi kewangan, agensi kerajaan, pihak berkuasa dan/atau badan berkanun, di dalam atau di luar Malaysia, jikalau perlu, bagi Tujuan-Tujuan yang disebut di atas, kepada mana-mana pihak yang berjanji untuk menyimpan data peribadi anda secara sulit, kepada mana-mana pihak sepertimana yang tertera dalam Polisi Privasi kami, atau sekiranya diperlukan di bawah undang-undang. Sesalinan Polisi Privasi kami boleh didapati di laman web kami di [www.omesti.com/pdpa](http://www.omesti.com/pdpa).

Kami perlu mengumpul dan menyimpan data peribadi anda. Sekiranya anda tidak memberikan data peribadi anda kepada kami, atau tidak bersetuju dengan Notis Privasi ini, kami mungkin tidak dapat memberikan perkhidmatan secara efektif kepada anda berkaitan atau bersampingan dengan peranan anda sebagai pemegang saham kami atau memproses data peribadi anda bagi Tujuan-Tujuan yang disebut di atas.

Kami akan memastikan data peribadi anda disimpan dengan selamat. Anda mempunyai hak untuk meminta akses kepada, mendapat salinan, mengemaskini atau memperbetulkan data peribadi anda yang disimpan oleh kami. Anda juga mempunyai hak untuk meminta kami menghadkan pemrosesan dan penggunaan data peribadi anda pada bila-bila masa. Walaubagaimana pun, kami mempunyai hak untuk bergantung kepada mana-mana pengecualian dalam mengumpul, mengguna dan mendedah data peribadi anda.

Permintaan atau pertanyaan bertulis anda perlu disampaikan ke alamat di bawah:

### Pegawai Perlindungan Data Peribadi

Address: Ho Hup Tower – Aurora Place, 2-07-01 – Level 7, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur

Tel: +603 9779 1700

Fax: +603 9779 1701/2

Emel: [pdpa@omesti.com](mailto:pdpa@omesti.com)

Dengan memberikan data peribadi anda kepada kami, anda bersetuju untuk kami memproses data peribadi anda sepertimana yang tertera dalam Notis Privasi ini, dan anda mengesahkan bahawa semua data peribadi yang diberikan oleh anda adalah betul dan lengkap, dan tiada data peribadi yang mengelirukan atau yang belum dikemaskinikan. Anda mesti, dengan segera, mengemaskini data peribadi anda sekiranya terdapat apa-apa perubahan kepada data peribadi yang anda beri kepada kami.

Setakat mana yang anda telah memberikan (atau akan memberikan) data peribadi tentang ahli keluarga, pasangan, tanggungan anda (jikalau anda ialah seorang individu), pengarah, pemegang saham, wakil, ejen (jikalau anda ialah sebuah entiti korporat/organisasi) dan/atau individu lain, anda mengesahkan bahawa anda telah menjelaskan (atau akan menjelaskan) kepada mereka bahawa data peribadi mereka akan didedahkan kepada, dan akan diproses oleh, kami dan anda menyata dan menjamin bahawa anda telah diberi kuasa untuk mendedahkan data peribadi mereka kepada kami dan anda telah memperolehi persetujuan daripada mereka berkenaan dengan pemrosesan (termasuk pendedahan dan pemindahan) data peribadi mereka sepertimana yang tertera dalam Notis Privasi ini.

Berkenaan dengan individu yang belum mencapai usia dewasa (iaitu individu di bawah umur 18 tahun) atau individu yang tidak mempunyai kompeten untuk memberi persetujuan, anda mengesahkan bahawa anda ialah ibu bapa atau penjaga atau orang yang mempunyai kewajipan terhadap mereka atau orang yang dilantik oleh mahkamah untuk menguruskan urusan mereka atau mereka telah melantik anda untuk mewakili mereka, untuk memberi persetujuan bagi pihak mereka berkenaan dengan pemrosesan (termasuk pendedahan dan pemindahan) data peribadi mereka sepertimana yang tertera dalam Notis Privasi ini.

Kami berhak untuk mengemaskini dan meminda Notis Privasi ini atau Polisi Privasi kami dari semasa ke semasa. Sebarang perubahan atau pemindahan kepada Notis Privasi ini atau Polisi Privasi kami akan dimaklumkan melalui pengumuman di laman web kami atau melalui cara yang bersesuaian. Jika kami meminda Notis Privasi ini atau Polisi Privasi kami, pindaan itu hanya akan berkuat-kuasa untuk data peribadi yang dikumpul selepas kami memaparkan Notis Privasi atau Polisi Privasi kami yang terpenda.

Mengikut Seksyen 7(3) PDPA, Notis Privasi ini diterbitkan dalam Bahasa Inggeris dan Bahasa Malaysia. Sekiranya terdapat sebarang ketidakseragaman atau percanggahan di antara versi Bahasa Inggeris dan Bahasa Malaysia, versi Bahasa Inggeris akan digunapakai.

# FORM OF PROXY

OMESTI BERHAD

[Registration No. 200001028094 (530701-T)]

(Incorporated in Malaysia)



OMESTI

I/We, \_\_\_\_\_ NRIC/Passport No: \_\_\_\_\_

of \_\_\_\_\_ Tel: \_\_\_\_\_ Email: \_\_\_\_\_

being a member/members of OMESTI BERHAD, hereby appoint:

1) Name of Proxy: \_\_\_\_\_ NRIC/Passport No: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_ Percentage of Shares Represented: \_\_\_\_\_ %

and/or \* (\*delete as appropriate)

2) Name of Proxy: \_\_\_\_\_ NRIC/Passport No: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_ Percentage of Shares Represented: \_\_\_\_\_ %

or failing whom, THE CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us and on my/our behalf at the **20<sup>th</sup> Annual General Meeting** of the Company, to be held on **Monday, 28 September 2020 at 3.15 pm** as a fully virtual meeting via live streaming broadcast from **Redwood Meeting Room, Ho Hup Tower - Aurora Place, 2-09-01 - Level 9, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur**, and at any adjournment thereof, in the manner as indicated below:

Resolution	For	Against
RESOLUTION 1		
RESOLUTION 2		
RESOLUTION 3		
RESOLUTION 4		
RESOLUTION 5		
RESOLUTION 6		
RESOLUTION 7		
RESOLUTION 8		

(Please indicate with an "X" in the spaces provided above how you wish your vote to be cast. If you do not indicate how you wish your proxy to vote on any Resolution, the proxy may vote as he or she thinks fit, or at his or her discretion, abstain from voting)

Number of Shares Held	
CDS Account No.	

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2020

\_\_\_\_\_  
Signature of Shareholder(s)

## NOTES:

(i) The broadcast venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016, which requires the Chairman of the meeting to be present at the main venue of the meeting.

Shareholders/Proxies **WILL NOT BE ALLOWED** to attend this 20<sup>th</sup> AGM in person at the broadcast venue on the day of the 20<sup>th</sup> AGM. Therefore, shareholders are strongly advised to participate and vote remotely at the 20<sup>th</sup> AGM through live streaming and online remote voting using the Remote Participation and Electronic Voting (RPEV) facilities.

**Please read these Notes carefully and follow the Procedures in the Administrative Guide for the 20<sup>th</sup> AGM in order to participate remotely.**

(ii) A member of the Company may appoint more than two (2) proxies to attend and vote at the same meeting via RPEV facilities. Where a member appoints two (2) or more proxies, he shall specify in each Form of Proxy the proportion of his shareholdings to be represented by each proxy.

(iii) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus Account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 (SICDA) which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.

(iv) The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation either under Seal or under the hand of an officer or attorney duly authorised. A proxy may but need not be a member of the Company. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.

(v) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Registered Office of the Company at Ho Hup Tower - Aurora Place, 2-07-01 - Level 7, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for taking of the poll, and in default the instrument of proxy shall not be treated as valid.

(vi) Only members whose names appears in the Record of Depositors on 21 September 2020 shall be entitled to attend, speak and vote at this meeting or appoint proxy/proxies to attend and/or vote on his/her behalf via RPEV facilities.

(vii) The resolutions set out in the Notice of 20<sup>th</sup> Annual General Meeting will be put to vote by poll pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities.

*Fold this flap for sealing*

AFFIX  
STAMP  
HERE

To: The COMPANY SECRETARY

**OMESTI BERHAD**

Ho Hup Tower - Aurora Place

2-07-01 - Level 7

Plaza Bukit Jalil

No. 1, Persiaran Jalil 1

Bandar Bukit Jalil

57000 Kuala Lumpur

*Fold this flap for sealing*

# CONTACT DETAILS OF SUBSIDIARIES



## **AMADEUS DIGITAL XPRESS SDN BHD**

[Reg. No. 199601005809 (378155-P)]

## **CONTINUOUS NETWORK ADVISERS SDN BHD**

[Reg. No. 199501038155 (367357-K)]

## **CONTINUOUS NETWORK SERVICES SDN BHD**

[Reg. No. 199901020172 (495072-P)]

## **FORMIS SOFTWARE & TECHNOLOGIES SDN BHD**

[Reg. No. 197501001270 (22962-U)]

## **MAN YAU HOLDINGS BERHAD**

[Reg. No. 199201023175 (254679-T)]

## **NEXT INTELLIGENT SDN BHD**

[Reg. No. 201801006027 (1268041-M)]

## **O DOJO SDN BHD**

[Reg. No. 202001011615 (1367935-K)]

## **OMESTI ASSIST SDN BHD**

[Reg. No. 199501001157 (330351-M)]

## **OHANA COMMUNICATIONS SDN BHD**

[Reg. No. 200001007907 (510513-H)]

## **OMESTI ACTIFY SDN BHD**

[Reg. No. 201301021858 (1051688-X)]

## **OMESTI HOLDINGS BERHAD**

[Reg. No. 199301026262 (281000-K)]

## **OMESTI DATA SDN BHD**

[Reg. No. 201601036249 (1207190-P)]

## **PRIMA ARENANIAGA SDN BHD**

[Reg. No. 201601015596 (1186527-K)]

## **YAKIMBI ICT SDN BHD**

[Reg. No. 201101022908 (951043-T)]

Ho Hup Tower – Aurora Place  
2-07-01 – Level 7  
Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701/2

## **FORMIS NETWORK SERVICES SDN BHD**

[Reg. No. 198901010968 (188270-U)]

## **FORMIS RESEARCH & DEVELOPMENT SDN BHD**

[Reg. No. 201301001909 (1031746-T)]

Ho Hup Tower – Aurora Place  
2-09-01 – Level 9  
Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701/2

## **RED APE SOLUTIONS SDN BHD**

[Reg. No. 201301020922 (1050752-X)]

2A-1, Level 1, Plaza Sentral  
Jalan Stesen Sentral 5  
50470 Kuala Lumpur  
T +603 9779 1708  
F +603 9779 1701/2

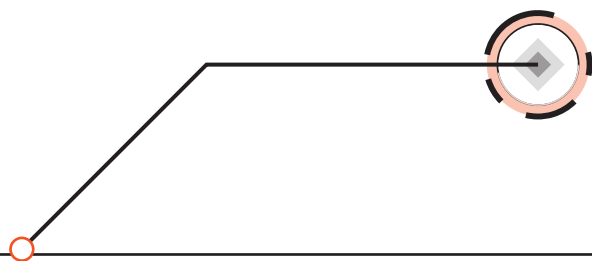
## **MICROLINK SOLUTIONS BERHAD**

[Reg. No. 200301018362 (620782-P)]

Ho Hup Tower – Aurora Place  
2-08-01 – Level 8  
Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701/2

### **Branch Office:**

No 12, Pusat Pedada, Jalan Pedada,  
96000 Sibu, Sarawak, Malaysia.  
T +6084 344 801/333 921/333 929  
F +6084 333 950



**APPLIED BUSINESS SYSTEMS SDN BHD**

[Reg. No. 198901010967 (188269-D)]

**CA IT INFRASTRUCTURE SOLUTIONS SDN BHD**

[Reg. No. 201101043921 (972041-X)]

**CSA SERVIS (M) SDN BHD**

[Reg. No. 199201001228 (232732-T)]

**FIRST SOLUTION SDN BHD**

[Reg. No. 199601025665 (398017-P)]

**FORMIS COMPUTER SERVICES SDN BHD**

[Reg. No. 198301016935 (112344-P)]

**FORMIS SYSTEMS & TECHNOLOGY SDN BHD**

[Reg. No. 199401026577 (312258-W)]

**MICROLINK INNOVATION SDN BHD**

[Reg. No. 200801038491 (839837-A)]

**MICROLINK SOFTWARE SDN BHD**

[Reg. No. 200801023058 (824378-V)]

**MICROLINK SYSTEMS SDN BHD**

[Reg. No. 199401023450 (309131-H)]

**OMESTI INNOVATION LAB (MALAYSIA) SDN BHD**

[Reg. No. 199901011709 (486609-V)]

Ho Hup Tower – Aurora Place  
2-08-01 – Level 8  
Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701/2

**BANCORE ASIA PTE LTD**

[Reg. No. 201329299Z]

38, Jalan Pemimpin, M38  
#07-09 Singapore 577178  
T+65 6352 2919  
F+65 6352 0703

**OMESTI VIETNAM CO LTD**

[Reg. No. 011043002559]

Room 519 5th Floor  
Regus Center Press Club  
59A Ly Thai To Trang Tien Ward  
Hoan Kiem District  
Ha Noi City, Vietnam  
T +84 4 62979744  
F +84 4 3936 8069

**PT MICROLINK INDONESIA**

[Reg. No. 02.672.597.8.063.000]

The City Tower, Level 12 Unit 1-N  
JL. M H Thamrin No. 81  
Jakarta Pusat 10310, Indonesia  
T +6221 3049 9589  
F +6221 3049 9590

**PT MICROLINK INTERNATIONAL MAJU**

[Reg. No. 81.443.063.3.077.000]

STC Senayan LT. 4 Ruang 31-34  
JL. Asia Afrika Lot. 19 Kel. Gelora  
KEC. Tanah Abang, Jakarta Pusat 10270  
DKI Jakarta, Indonesia  
T +62 21 5793 1879  
F +62 27 5793 1880





**OMESTI**

**OMESTI BERHAD** [Registration No. 200001028094 (530701-T)]

Ho Hup Tower – Aurora Place – 2-07-01 – Level 7, Plaza Bukit Jalil  
No 1 Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur



+603 9779 1700



603 9779 1701 / 1702



[www.omesti.com](http://www.omesti.com)

