

## **OMESTI BERHAD**

(Company No. 530701-T)

### **SUMMARY OF KEY MATTERS DISCUSSED AT THE 19<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF OMESTI BERHAD (“THE COMPANY”) HELD ON 13 SEPTEMBER 2019 AT BANQUET HALL, THE ROYAL SELANGOR GOLF CLUB JALAN KELAB GOLF, OFF JALAN TUN RAZAK, 55000 KUALA LUMPUR**

Dato’ Mah Siew Kwok (“the Chairman”) chaired the 19<sup>th</sup> AGM of the Company. The Chairman called the Meeting to order at 2.30 p.m. after confirmation of the requisite quorum being present pursuant to Clause 57 of the Company’s Constitution.

The Chairman informed that all the resolutions to be considered at the Meeting would be put to vote by poll in line with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Poll voting on the resolutions would be conducted concurrently by Messrs Quantegic Services Sdn Bhd, the appointed Independent Scrutineers.

#### **AGENDA 1**

#### **AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL YEAR ENDED (“FYE”) 31 MARCH 2019**

The Audited Financial Statements for the FYE 31 March 2019 together with the Reports of the Directors and Auditors thereon were received and duly tabled at the Meeting.

The Chairman invited questions from the floor on the financial performance of the Group for the FYE 31 March 2019.

The key questions raised by the shareholders/proxies as well as the responses from the Board/Management were as follows:

- (a) *The Company was making losses since five years ago, when would the Company improve the financial position and declare dividend to shareholders?*

The Company was striving its best for the interest of Company and shareholders. The Company is optimistic that it would reap the harvest in the coming years and shareholders should be patient to receive the harvest.

Further, the announced first quarter of 2020 financial results had improved as compared to the previous quarters’ financial results. The Company had also secured some projects and is positive about the future financial outlook.

- (b) *The Company is not a huge company, but the existing Board consisted of ten directors which is not justifiable and urged the Vice Chairman, Dato Mah, to assume the role of Chairman instead, to avoid extra expenses to be incurred for additional head count for the role of new Chairman.*

The Nominating Committee members would discuss and consider the proposed suggestion and tabled the same to the Board for decision.

No other matter was raised by the shareholders of the Company on this agenda.

**AGENDA 2**

**PAYMENT OF DIRECTORS' FEES AND BENEFITS AMOUNTING TO RM985,000.00 FOR THE PERIOD FROM 14 SEPTEMBER 2019 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING**

The payment of Directors' fees amounting to RM985,000.00 for the period from 14 September 2019 until the conclusion of the next annual general meeting was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 3(a)**

**RE-ELECTION OF DIRECTOR – DATO' SRI THONG KOK KHEE**

The re-election of Dato' Sri Thong Kok Khee as a Director of the Company pursuant to Clause 78 of the Company's Constitution was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 3(b)**

**RE-ELECTION OF DIRECTOR – MS MAH XIAN-ZHEN**

The re-election of Ms Mah Xian-Zhen as a Director of the Company pursuant to Clause 78 of the Company's Constitution was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 3(c)**

**RE-ELECTION OF DIRECTOR – MR MAH YONG SUN**

The re-election of Mr Mah Yong Sun as a Director of the Company pursuant to Clause 78 of the Company's Constitution was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 4(a)**

**RE-ELECTION OF DIRECTOR – DATO' JAGANATH DEREK STEVEN SABAPATHY**

The re-election of Dato' Jaganath Derek Steven Sabapathy as a Director of the Company pursuant to Clause 84 of the Company's Constitution was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 4(b)**

**RE-ELECTION OF DIRECTOR – MR CHIA YONG WEI**

The re-election of Mr Chia Yong Wei as a Director of the Company pursuant to Clause 84 of the Company's Constitution was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 5  
RE-APPOINTMENT OF AUDITORS**

The re-appointment of Messrs BDO as Auditors of the Company for the ensuing year to hold office until the conclusion of the next annual general meeting at a remuneration to be determined by the Directors was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 6  
AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

The authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 7  
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES (“PROPOSED RENEWAL”)**

The Proposed Renewal was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

**AGENDA 8  
PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED MANDATE”)**

The Proposed Mandate was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.