

OMESTI BERHAD

[Registration No. 200001028094 (530701-T)]
(Incorporated in Malaysia)

20th Annual General Meeting held on 28 September 2020

1. Question submitted by Khong Seng Kin (Shareholder)

- (a) Refer to <https://www.omesti.com/interacts-omesti-secures-landmark-project-from-telekom-malaysia/>**

I understand that the said project will contribute positively to the topline i.e. RM95.6m over the next 2 years.

Can you please provide details of the targeted profit margin? As a gesture of appreciation for attendees, are you giving any e-vouchers for the meeting, thank you.

Mr Chia Yong Wei (“**Mr Chia**”) commented that the Telekom Malaysia Berhad BSS Project (“**TM BSS Project**”) is a landmark project secured by Omesti in April 2020. He informed that the Company is not in a position to share the targeted profit margin for the TM BSS Project due to client confidentiality reasons.

Mr Chia informed that the Company is currently focusing on cost-saving during this unprecedented and challenging time brought upon by the COVID-19 pandemic. Therefore, in light of this, the Company will not be providing any e-vouchers to shareholders or proxyholders participating in the 20th AGM of Omesti.

- (b) Apart from TM, is OMESTI bidding on any new project that relies on Huawei BSS?**

Mr Chia commented that the Group has been constantly and actively pursuing other telco opportunities in Malaysia and outside Malaysia. The Group is also actively in discussions with various parties to provide solutions by leveraging the components of the Huawei BSS platform.

- (c) Can you please share with us what is the tender and order book for Omesti?**

Mr Chia informed that the order book for Omesti Group stands at approximately RM210 million for the next two (2) financial years.

- (d) The group is in the midst of turning over and is achieving a quite good result.**

Moving forward, what is the greatest challenge ahead? And, how does the Board plan to overcome it?

What is the target topline and bottom line for the next 3 years?

Mr Chia commented that customers are generally taking a cautious approach and have also tightened their information technology spending under this unprecedented period. However, he advised that the Group would continue to explore new business

opportunities by providing innovative solutions that cater to the industries'/businesses' needs from both a solutions and commercial standpoint.

- (e) What is the progress on the RPS? Will there be a requirement to call for an EGM to seek approval? When is the target date?**

Mr Chia informed that the relevant documents in relation to the proposed renounceable rights issue had been submitted to Bursa Malaysia Securities Berhad ("Bursa Securities") for approval. The proposed RPS is for the issue of up to 119,775,812 new redeemable preference shares in Omesti ("RPS") at an issue price of RM1.00 per RPS, together with up to 279,476,894 free detachable warrants ("**Warrants**") on the basis of 1 RPS for every 5 existing ordinary shares in Omesti held and 7 Warrants for every 3 RPS subscribed at an entitlement date to be determined by the Board at a later date ("**Proposed Rights Issue of RPS with Warrants**").

He advised that an Extraordinary General Meeting [EGM] of the Company would be convened only once approval and clearance is obtained from Bursa Securities.

He added that the Company would also release the requisite announcement(s) in relation to the Proposed Rights Issue of RPS with Warrants in due course.

- (f) Is the company bidding on the National Integrated Immigration System (NIISe) project?**

Mr Chia confirmed that the Company, together with its partner, is one of the bidders for the NIISe project.

- (g) NIISe project has been delayed several times. Can you please share us if the company has any information on the latest timeline for the project award?**

Mr Chia informed that the Company is not in possession of any updates on the latest project award timeline.

2. Question submitted by Teh Peng Tin (Shareholder)

Since this is the first virtual AGM for the company, there will be a lot of savings compared to a physical AGM. Would the Board kindly consider giving vouchers as a reward to shareholders who take interest to participate in this virtual AGM, during this difficult time of the Covid-19 pandemic. Thank you.

Mr Chia informed that the question had been addressed in Question 1 (a) above.

3. Question submitted by Loh Wei Tian (Shareholder)

Could you please provide a corporate presentation in next AGM?

The Board took note on the suggestion to provide a corporate presentation at the next AGM of the Company.